

EXATO.AI INC.

FINANCIAL STATEMENTS
AND
INDEPENDENT AUDITOR'S REPORT
MARCH 31, 2025

EXATO.AI INC.

**FINANCIAL STATEMENTS
AND INDEPENDENT AUDITOR'S REPORT
MARCH 31, 2025**

TABLE OF CONTENTS

INDEPENDENT AUDITOR'S REPORT

FINANCIAL STATEMENTS

Statement of Assets, Liabilities and Equity

Statement of Revenues and Expenses

Notes to Financial Statements



Date: 7th June, 2025

Independent Auditor's Report

To The Members,
EXATO.AI INC.
Delaware, DE

Opinion

I have audited the financial statements of EXATO.AI INC., which comprise the Statement of Assets, Liabilities and Equity as of March 31, 2025, and the related statement of revenue & expenses for the year then ended, and the related notes to the financial statements.

In my opinion, the accompanying financial statements present fairly, in all material respects, the financial position of EXATO.AI INC. as of March 31, 2025, and the results of its operations for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

I have conducted my audit in accordance with auditing standards generally accepted in the United States of America (GAAS). My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am required to be independent of EXATO.AI INC. and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about EXATO.AI INC.'s ability to continue as a going concern for a period of one year after the date that the financial statements are issued.



Auditor's Responsibilities for the Audit of the Financial Statements

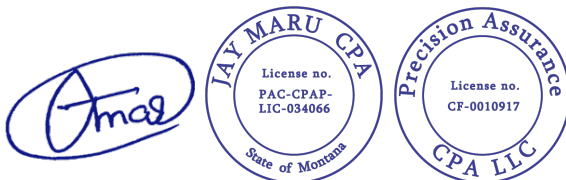
My objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, I:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of EXATO.AI INC.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in my judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about EXATO.AI INC.'s ability to continue as a going concern for a reasonable period of time.

I am required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that I identified during the audit.

For Precision Assurance CPA LLC



Jay Maru, CPA

EXATO.AI INC

STATEMENT OF ASSETS, LIABILITIES, AND EQUITY

For the Year Ended March 31, 2025

Particulars	Amount in \$
ASSETS	
Bank Accounts	
Bank Account	199.50
Total Bank Accounts	<u>199.50</u>
Investments in Associates	
Exato Technologies Pvt. Ltd	20,000.00
Total Investment	<u>20,000.00</u>
TOTAL ASSETS	<u><u>20,199.50</u></u>
LIABILITIES & EQUITY	
Current Liabilities	
Sundry Creditors	79.00
Provisions	3,025.00
Total Current Liabilities	<u>3,104.00</u>
Branch/Divison	
Exato Technologies Pvt Ltd	1,11,844.50
Total Branch/Divison	<u>1,11,844.50</u>
Equity	
Paid in Capital	20,000.00
Opening Retained Earnings	(1,12,377.50)
Retained Earnings during the year	(2,371.50)
Total Equity	<u>(94,749.00)</u>
TOTAL LIABILITIES & EQUITY	<u><u>20,199.50</u></u>

The accompanying notes form an integral part of the financial statements.



EXATO.AI INC

STATEMENT OF REVENUES AND EXPENSES

For the Year Ended March 31, 2025

Particulars	Amount in \$
Revenue	500.00
Cost of Goods Sold	-
Gross Profit	500.00
Operating Expenses	
Bank Charges	75.50
Office Rent	79.00
Professional Services	2,750.00
Total Operating Expenses	2,904.50
Net Operating Profit	(2,404.50)
Other Incomes	33.00
Net Profit Before Taxes	(2,371.50)
Federal Taxes	-
Net Profit After Taxes	(2,371.50)

The accompanying notes are an integral part of these statements.



EXATO.AI INC
NOTES TO THE FINANCIAL STATEMENTS
AS ON March 31, 2025

1. Summary of Significant Accounting Policies

Nature of Operations

EXATO.AI INC. was incorporated in the State of Delaware on 05/11/2022, to engage in any lawful act or activity for which corporations may be organized under the General Corporation Law of Delaware, United States.

Fiscal Year

The financial statements have been prepared on an accrual basis of accounting for the year ending March 31, 2025, covering from April 01, 2023 to March 31, 2025.

Basis of measurement:

The accompanying financial statements have been prepared based on going concern assumption.

Revenue Recognition

The Corporation recognizes revenue on an accrual basis. The policy implies that revenue is recognized when the services are rendered to the client.

Expenses

The expenses are also recognized by the Corporation on an accrual basis. Accordingly, the expenses have been booked in the period for which the expenses incurred.

Financial Statement Presentation

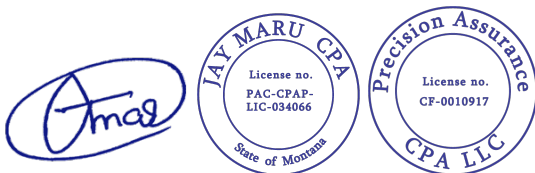
Under the FASB Accounting Standards Codification, the Corporation is required to report information regarding its financial position and activities within the Statement of Assets, Liabilities, and Equity and the related Statement of Revenue & Expenses.

Use of Estimates

The preparation of the financial statement in conformity with accounting principles generally accepted in the United States of America requires the use of management's estimates. These estimates are subjective in nature and involve judgments that affect the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at fiscal year-end. Actual results could differ from those estimates.

Cash and Cash Equivalents

The Corporation considers all highly liquid financial instruments purchased with maturities of three months or less to be cash equivalents.



EXATO.AI INC
NOTES TO THE FINANCIAL STATEMENTS
AS ON March 31, 2025

Property and Equipment

Property and equipment are recorded at acquisition cost or estimated cost at the time of acquisition. Depreciation on all assets is computed using the straight-line method over the estimated useful lives ranging from five to forty years.

Income Taxes

EXATO.AI INC. has elected to be treated as a “**C-Corporation**” tax option under the Internal Revenue Code. The Corporation is subject to tax filing requirements as a **C-Corporation** in the federal jurisdiction of the United States.

2. Date of Management’s Review

In preparing the financial statements, the Corporation evaluated events and transactions for potential recognition or disclosure through March 31 2025, the date that the financial statements were available to be issued.

