

CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2025
All amounts are in Rupees (₹) lakhs unless otherwise stated

	Notes	As at 31 March 2025	As at 31 March 2024
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	3	1.38	1.28
Reserves and surplus	4	4,233.39	2,711.32
		4,234.78	2,712.60
Non-current liabilities			
Long-term borrowings	5	813.51	317.45
Long-term provisions	6	157.92	68.44
		971.43	385.90
Current liabilities			
Short term Borrowings	7	2,356.10	1,335.51
Trade payables	8		
-Total outstanding dues of micro enterprises and small enterprises		96.79	254.14
-Total outstanding dues of creditors other than micro enterprises and small enterprises		1,247.42	445.23
Other current liabilities	9	437.77	289.79
Short-term provisions	10	180.07	8.16
		4,318.16	2,332.83
TOTAL		9,524.37	5,431.33
ASSETS			
Non-current assets			
Property, plant & equipment and intangible assets	10	171.91	40.05
Property, plant and equipment		10.28	-
Intangible assets		-	-
Capital work in progress	10	1,566.25	377.59
Intangible assets under development	11	60.65	12.54
Deferred tax assets (net)	12	133.49	81.88
Other Non-Current Assets		1,942.59	512.06
Current assets			
Inventories	13	374.65	509.39
Trade receivables	14	3,370.19	2,552.12
Cash and bank balances			
Cash and cash equivalents	15	2,568.50	589.62
Bank balances other than cash and cash equivalents	17	868.40	844.24
Short-term loans and advances	16	290.78	79.90
Other current assets	17	109.26	343.99
		7,581.78	4,919.26
TOTAL		9,524.37	5,431.33

Significant accounting policies

2

The notes referred to above form an integral part of the financial statements

As per our report of even date attached

For Arora Prem and Associates
Chartered Accountants
Firm Registration No.: 006426N

CA Deepanshu Rai
Partner
Membership No. 33704



For and on behalf of the Board of Directors of
Exato Technologies Private Limited

Appuorv Kumar Sinha
Director
DIN: 07918398

Geeta
Geeta Jain
Company Secretary

Place: Noida
Date: 14.06.2025

Swati Sinha
Director
DIN: 09394596

Place: Delhi
Date: 02.07.2025

UDIN: 25532704BMKP008719

EXATO TECHNOLOGIES PRIVATE LIMITED

CIN: U74999DL2016PTC299951

**CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2025**
All amounts are in Rupees (₹) lakhs unless otherwise stated

	Notes	Year ended 31 March 2025	Year ended 31 March 2024
Revenue			
Revenue from operations	18	12,422.55	11,390.73
Other income	19	193.07	59.38
Total Income		12,615.62	11,450.10
Expenses			
Cost of sales	20	8,871.34	9,242.68
Changes in inventories	21	134.74	(364.92)
Employee benefits expense	22	1,127.60	1,150.75
Finance costs	23	197.19	121.40
Depreciation and amortization expense	24	59.96	25.43
Operational Expenses	25	887.72	494.66
Total expenses		11,278.54	10,670.00
Profit before exceptional items and tax		1,337.07	780.10
Exceptional items			
Prior Period Items		(21.86)	-
Profit/(Loss) before tax		1,358.93	780.10
Income tax	26		
- Current tax		397.52	231.79
- Income Tax earlier years		22.80	1.41
- Deferred tax		(26.84)	(10.15)
Profit/(Loss) for the year		965.45	557.05
Basic and Diluted earnings per equity share of Rs. 10 each	27	7,561.64	4,413.63
Significant accounting policies	2		

The notes referred to above form an integral part of the financial statements

As per our report of even date attached

For Arora Prem and Associates
Chartered Accountants
Firm Registration No.: 006426NCA Deepanshu Pal
Partner
Membership No.: 532204For and on behalf of the Board of Directors of
Exato Technologies Private LimitedAppuorv Kumar Sinha
Director
DIN: 07918398Geeta
Geeta Jain
Company SecretarySwati Sinha
Director
DIN: 09394596

Place: Delhi

Date: 02.07.2025

UDIN: 25532704BMKP008719

Place: Noida

Date: 14.06.2025

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2025
All amounts are in Rupees (₹) lakhs unless otherwise stated

Particulars	Notes	Year ended 31 March 2025	Year ended 31 March 2024
Cash flows from operating activities			
Profit/(Loss) before tax as per statement of profit and loss		1,358.93	780.10
Adjustments:			
Depreciation		59.96	25.43
Unclaimed balances written back		(130.17)	-
Interest income		(62.86)	(59.34)
Finance cost		197.19	121.40
Operating cash flow before working capital changes		1,423.06	867.60
Changes in assets and liabilities			
Increase/(decrease) in long term provisions		89.48	38.48
Increase/(decrease) in trade payables		775.01	157.92
Increase/(decrease) in other current liabilities		149.37	233.76
Increase/(decrease) in short term provisions		2.11	0.38
(Increase)/decrease in other non-current assets		(51.61)	(46.04)
(Increase)/decrease in trade receivables		(818.07)	(1,761.20)
(Increase)/decrease in inventories		134.74	(364.92)
(Increase)/decrease in short term loan and advances		(210.88)	162.24
(Increase)/decrease in other current assets		144.86	(156.45)
Cash generated from operations		215.03	(1,735.83)
Income taxes paid		(180.31)	(85.53)
Net cash used in operating activities (A)		1,457.77	(953.76)
Cash flow from investing activities			
Purchase of property, plant and equipment		(1,390.76)	(408.59)
Interest Income received		61.24	11.44
Investment in Equity Shares in Subsidiary Company		-	-
Investment in fixed deposits with original maturity of more than 3 months		(24.15)	(599.98)
Net cash (used in)/ generated from investing activities (B)		(1,353.68)	(997.13)
Cash flow from financing activities			
Proceeds from issue of share capital		556.73	(0.00)
Borrowings from bank and Financial Institution		1,284.96	729.53
Borrowings/Repayments from/to the related party		231.68	302.32
Interest paid		(198.58)	(120.01)
Net cash generated from financing activities (C)		1,874.80	911.84
Net decrease in cash and cash equivalents (A+B+C)		1,978.89	(1,039.05)
Cash and cash equivalents at the beginning of the year		589.62	1,628.67
Cash and cash equivalents at the end of the year (see below)		2,568.50	589.62
Notes to cash flow statement			
Components of cash and cash equivalents:			
Cash on hand	15	7.32	8.54
Balance with banks on current accounts	15	2,561.18	581.07
		2,568.50	589.62

As per our report of even date attached.

For Arora Prem and Associates
Chartered Accountants
Firm Registration No.: 006426N

CA Deepanshu Pal
Partner
Membership No.: 532709



Place: Delhi
Date: 02.07.2025

UDIN: 25532704BMKP008719

For and on behalf of the Board of Directors of
Exato Technologies Private Limited

Appuorv Kumar Sinha
Director
DIN: 07918398

Geeta Jain
Company Secretary

Place: Noida
Date: 14.06.2025

Swati Sinha
Director
DIN No: 08339953

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

All amounts are in Rupees (₹) lakhs unless otherwise stated

1 COMPANY INFORMATION

(a) Parent Company :

EXATO TECHNOLOGIES PRIVATE LIMITED ("the company") was incorporated on May 18, 2016 under the Companies Act, 2013 having CIN U74999DL2016PTC299951 and PAN is AAECE2712N. The company is mainly engaged in business of business of Software designing, development, customization, implementation, maintenance, testing and benchmarking, designing, developing and dealing in computer software and solutions, and to import, export, sell, purchase, distribute, host (in data centers or over the web) or otherwise deal in own and third party computer software packages, programs and solutions, and to provide internet / web based applications, services and solutions, provide or take up Information technology related assignments on sub-contracting basis, offering services on-site/ offsite or through development centers using owned /hired or third party infrastructure and equipment, , providing solutions/ Packages/ services through applications services provider mode via internet or otherwise, to undertake IT enabled services like call Centre Management, Medical and legal transcription, data processing, Back office processing, Accounting, HR and payroll processing, Insurance claims processing, credit card processing, loans and letters of credit processing, cheque processing, data warehousing and database management, to carry on the business of manufacturing, dealing and maintenance of computer hardware, computer systems and assemble data processors, program designs and to buy, sell or otherwise deal in such hardware and software packages and all types of tabulating machine, accounting machines, calculators, computerized telecommunication systems and network, their components, spare parts, equipment and devices and to carry on the business of establishing, running and managing institutions, school, and academics for imparting education in all types of Technologies, computer technology, offering equipment, solutions and services for Networking and network management, data center management and in providing consultancy services in all above mentioned areas.

(b) Subsidiaries:

(i) EXATO.AI INC having file number 6791776 and having its registered address at 108 WEST 13TH ST, Wilmington, New Castle, Delaware-19801. The company was incorporated on 11-05-2022 in Delaware, USA.

(ii) Exato.AI PTE. LTD. having registration number 202226957C, having its registered office at 1, Scotts Road, #24-10 Shaw Center, Singapore 228208. The Company was incorporated on 02-08-2022 in Singapore.

(iii) Exato Infotech Private Limited having Corporate Identity Number U61900UP2024PTC206509, having its registered office at A-33, SECTOR 2, Noida, Gautam Buddha Nagar- 201304, Uttar Pradesh. The Company was incorporated on 19-07-2024 in India.

PRINCIPAL OF CONSOLIDATION

The consolidated financial statements include EXATO TECHNOLOGIES PRIVATE LIMITED, its subsidiaries company, which together constitute the group.

The consolidation of accounts of the Company with its subsidiaries (collectively known as "Group") have been prepared pursuant to the requirement specified u/s 129 of the Companies Act 2013.

The consolidation of accounts of the company with its subsidiaries are dealt with in accordance with the generally accepted accounting principle in India and Accounting Standard (AS) 21 - "Consolidated Financial Statements". The financial statements of the parent and its subsidiaries are combined on a line by line basis by adding together the book value of like items of assets, liabilities, income and expenses after eliminating intra group resulting profit in full. The consolidated financial statements are presented, to the extent possible, in the same format as that adopted by the parent for its standalone financial statements. All the balance sheet items are converted at closing exchange rate, all the Profit and Loss item are converted using Average exchange rate and exchange rate as on the date of acquisition of investment is used as it is. However, the difference in opening exchange rate and closing exchange rate is used to calculate foreign exchange difference in cash flow statements. Following are the exchange rate used:-

Exchange Rate used for US Subsidiary
Opening Exchange Rate:- Rs.83.41/USD
Closing Exchange Rate:- Rs. 85.58/USD
Average Exchange Rate:- Rs. 84.49/USD

Exchange Rate used for Singapore Subsidiary
Opening Exchange Rate:- Rs.61.69/SGD
Closing Exchange Rate:- Rs. 63.01/SGD
Average Exchange Rate:- Rs. 62.35/SGD

The consolidated financial statements are prepared by adopting uniform accounting policies for like transactions and other events in similar circumstances and are presented to the extent possible, in the same manner as the parent company's separate financial statements unless stated otherwise.

Subsidiaries acquired/disposed off during the year:

During the year the company has subscribed 100% shares of Exato Infotech Private Limited. (In Previous Year the company has subscribed 100% shares of EXATO.AI INC and 100% shares of Exato.AI PTE. LTD).

The reporting date of a subsidiary viz. EXATO.AI INC, the company incorporated in US and Exato.AI PTE. LTD., the company incorporated in Singapore is Same as per the parent company reporting date i.e March 31, 2025.

In case of foreign subsidiaries, being non-integral foreign operations, income & expense items are consolidated at the average exchange rate. All assets and liabilities, both monetary & non monetary of the non -integral foreign operations are converted at rates prevailing at the end of the year. Any exchange difference arising on consolidation is recognised in the foreign currency translation reserve.

The accounts of EXATO.AI INC and Exato.AI PTE. LTD, the companies incorporated outside India have been un-audited as per the compaliance applicable in respective countries (audit is not mandatory considering the turnover of the companies in respective countries) for the year ended March 31, 2025 and have been consolidated on the basis of the accounts as certified by Management Accounts for the year ended March 31, 2025, we have verified the foreign currency translation reserve calculated by the management.



Appu K Sinha

Snali Sinha

Geeta

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

All amounts are in Rupees (₹) lakhs unless otherwise stated

2 SIGNIFICANT ACCOUNTING POLICIES
(i) Basis of Accounting and Preparation of Financial Statements

The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the accounting standards referred to section 133 and relevant provisions of the Companies Act 2013. The financial statements have been prepared on an accrual basis and under the historical cost convention, except for certain financial instruments which are measured at fair value. The accounting policies have been consistently applied and are consistent with those used in the previous year unless stated otherwise.

The Company is a Small and Medium Sized Company (SMC) as defined in the Companies (Accounting Standards) Rules, 2021 notified under the Companies Act, 2013. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company. Pursuant to the exemptions/ relaxations as contained in the notification, AS 17 – Segment Reporting is not applicable to the Company for the current year. Further, certain recognition and measurement / disclosure requirements in terms of Accounting Standard 28 – Impairment of Assets are also not applicable to the Company for the current year.

(ii) Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires the management of the Company to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the results of operations during the reporting periods. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from those estimates. The significant estimates used by the management in the preparation of these financial statements include estimation of the economic lives of fixed assets and provision for employee benefits. Any revision to accounting estimates is recognised prospectively in the current and future periods.

(iii) Classification of Assets and Liabilities as Current and Non Current

All assets and liabilities are classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, twelve months has been considered by the Company for the purpose of current / non-current classification of assets and liabilities.

Assets

An asset is classified as current when it satisfies any of the following criteria:

- it is expected to be realised in, or is intended for sale or consumption in, the company's normal operating cycle;
- it is held primarily for the purpose of being traded;
- it is expected to be realised within 12 months after the reporting date; or
- it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

All other assets will be classified as non current

Liabilities

A liability is classified as current when it satisfies any of the following criteria:

- it is expected to be settled in the company's normal operating cycle;
- it is held primarily for the purpose of being traded;
- it is due to be settled within 12 months after the reporting date; or
- the company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

All other liabilities will be classified as non current.

(iv) Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. The following specific criteria must also be met before revenue is recognised:

- Revenue from sale of goods in the ordinary course of activities is recognised when property in the goods or all significant risks and rewards are transferred to the customers and no significant uncertainty exists regarding the amount of the consideration that will be derived from the sale of the goods and regarding its collection. Sales are stated net of taxes, returns and trade discounts.

- Revenue from services is recognised based on services rendered to clients as per the terms of specific contracts and recorded at invoice value net of GST.

- Interest is recognized using the time-proportion method, based on rates implicit in the transaction.

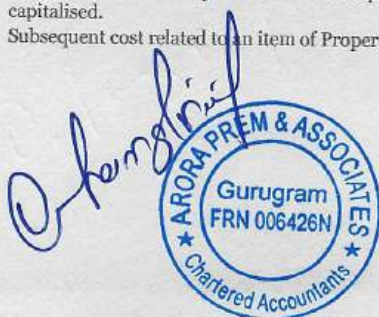
- Revenue from other income is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.

(v) Property, plant and equipment and depreciation

Property, Plant and Equipment are stated at cost less accumulated depreciation and accumulated impairment losses. The cost of Property, Plant and Equipment comprises its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates, and any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Borrowing costs directly attributable to acquisition of those assets which necessarily take a substantial period of time to get ready for their intended use are capitalised.

Subsequent cost related to an item of Property, Plant and Equipment are recognised in the carrying amount of the item if the recognition criteria are met.



Appu R
Sinha

Smriti Sinha

Creda

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

All amounts are in Rupees (₹) lakhs unless otherwise stated

Items of property, plant and equipment retired from active use and held for disposal are stated at the lower of their carrying amount and net realisable value. Any write-down in this regard are recognised immediately in the statement of profit and loss. Losses arising from retirement or gains or losses arising from disposal of property, plant and equipment which are carried at cost are recognised in the Statement of Profit and Loss.

Advances paid towards the acquisition of Property, Plant and Equipment assets outstanding at each balance sheet date and the cost of those assets not ready for their intended use before such date are disclosed as capital work-in-progress. Expenditure directly relating to expansion is capitalised only if it increases the life or functionality of an asset beyond its original standard of performance.

Depreciation on fixed assets is provided on written down value basis over the estimated economic useful life of the assets as prescribed in schedule II of the Companies Act, 2013. Where the Company estimates that the useful life of the assets is less than the prescribed life in schedule II, the former is considered for depreciation purpose. Leasehold improvements are depreciated over the useful life. The useful life of the assets are as follows :

Asset Classification	Useful Life
Computers & Laptops	3 years
Furniture and Fixtures	10 years
Vehicles	5 years
Electrical Installations & Equipment	10 years
Leasehold Improvements	10 years
Plant & Machinery	15 years
Office equipment	5 years

The useful lives are reviewed by the management at each financial period-end and revised, if appropriate. In case of a revision, the unamortized depreciable amount is charged over the remaining useful life.

Losses arising from retirement or gains or losses arising from disposal of property, plant and equipment which are carried at cost are recognised in the Statement of Profit and Loss.

(vi) Intangible assets

Intangible assets are stated at cost less accumulated amortisation and accumulated impairment losses. The cost of Intangible asset acquired comprises its purchase price including any import duties and other taxes (other than those subsequently recoverable by the enterprise from the taxing authorities) and any directly attributable expenditure on making the intangible asset ready for its use. And the cost of an internally generated intangible asset is the sum of the expenditure incurred from the time when it first met the recognition criteria for an intangible asset and the cost comprises all expenditure that can be directly attributed or allocated on a reasonable and consistent basis to creating, producing and making the intangible asset for its intended use.

Borrowing costs directly attributable to acquisition of those assets which necessarily take a substantial period of time to get ready for their intended use are capitalised.

Subsequent expenditure on an intangible asset after its purchase or its completion are recognised in the carrying amount of the item if the recognition criteria are met.

An intangible asset is derecognised on disposal or when no future economic benefits are expected from its use and subsequent disposal. Gains or losses arising from the retirement or disposal of an intangible asset are determined as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised as income or expense in the statement of profit and loss.

Advances paid towards the acquisition, creating, producing and making the intangible asset outstanding at each balance sheet date and the cost of those assets not ready for their intended use before such date are disclosed as Intangible assets under development.

(vii) Impairment of assets

The Company assesses at each Balance Sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognised in the Profit and Loss Account. If at the balance sheet date there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount, subject to a maximum of depreciated historical cost.

(viii) Borrowing Costs

Borrowing Costs include interest, amortization of ancillary costs incurred and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan. Borrowing costs, allocated to and utilized for qualifying assets, pertaining to the period from commencement of activities relating to construction / development of the qualifying asset upto the date of capitalization of such asset is added to the cost of the assets.

(ix) Foreign currency transactions**(i) Initial Recognition**

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

(ii) Measurement of foreign currency items at the Balance Sheet date

Foreign currency monetary items are reported using the closing rate. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction.



Appun K Sinha

Smriti Sinha

Cecilia

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

All amounts are in Rupees (₹) lakhs unless otherwise stated

(iii) Exchange Differences

Exchange differences arising on the settlement of monetary items or on reporting of monetary items at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognised as income or as expenses in the year in which they arise. Investments in shares of foreign subsidiaries are not restated at the end of the year.

ix) Operating leases

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased term are classified as operating leases. Operating lease payments are recognized as an expense in the Profit and Loss account with reference to lease terms & other considerations.

(xi) Taxes on income

Tax expenses for the period, comprising current tax and deferred tax, are included in the determination of net profit or loss for the period. Current tax are measured at the amount expected to be paid to tax authorities in accordance with the Income Tax Act, 1961

Deferred Tax is recognized for all the timing differences, subject to the consideration of prudence in respect of deferred tax assets. Deferred tax assets are recognized and carried forward only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax asset can be realized. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date. At each Balance Sheet date, The Company re-assesses unrecognized deferred tax assets, if any. In case of unabsorbed losses and unabsorbed depreciation, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that can be realized against future taxable profit. At each balance sheet date the Company reassesses unrecognized deferred tax assets.

Minimum Alternative Tax credit is recognized as an asset only when and to the extent there is convincing evidence that the company will pay normal income tax during the specified period. Such asset is reviewed at each Balance Sheet date and the carrying amount of the MAT credit asset is written down to the extent there is no longer convincing evidence to the effect that the Company will pay normal income tax during the specified period.

(xii) Employee benefits

Short-term employee benefits:

All employee benefits payable wholly within twelve months of rendering service are classified as short-term employee benefits. Benefits such as salaries, allowances, short-term compensated absences and the expected cost of other benefits is recognised in the period in which the employee renders the related services.

Post-employment benefits

(a) Defined benefit plan

The Company's gratuity plan is a defined benefit plan. The present value of gratuity obligation under such defined benefit plan is determined annually based on an actuarial valuation carried out by an independent actuary using the Projected Unit Credit Method, which recognises each period of current and past service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation. The obligation is measured at the present value of the estimated future cash flows. The discount rate used for determining the present value of the obligation under defined benefit plan is based on the market yields on Government securities as at the valuation date having maturity periods approximating to the terms of related obligations. Actuarial gains and losses are recognised immediately in the Statement of Profit and Loss. Gains or losses on the curtailment or settlement of any defined benefit plan are recognised when the curtailment or settlement occurs.

(b) Other long term benefits

Compensated absences

Accumulated compensated absences, which are expected to be availed or encashed within 12 months from the end of the year are treated as short term employee benefits. The obligation towards the same is measured at the expected cost of accumulating compensated absences as the additional amount expected to be paid as a result of the unused entitlement as at the year end.

Accumulated compensated absences, which are expected to be availed or encashed beyond 12 months from the end of the year are treated as other long term employee benefits. The Company's liability is actuarially determined (using the Projected Unit Credit method) at the end of each year.

(c) Defined Contribution Plans

In respect to retirement benefit in the form of Provident fund, the Company's Contribution paid/payable under the schemes is recognized as an expense in the period in which the employee renders the related service. The Company's contributions towards provident fund, which are being deposited with the Regional Provident Fund Commissioner, are charged to the Statement of Profit and Loss.

(xiii) Earnings per share

The basic earnings per share is computed by dividing the net profit/ (loss) attributable to equity shareholders for the year by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

(xiv) Provisions, contingent liabilities and contingent assets

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly in the control of the company or a present obligation that arises from past event where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.



Appurva K Sinha

Geeta

Surati Sinha

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

All amounts are in Rupees (₹) lakhs unless otherwise stated

(xv) Cash and cash equivalents

Cash and cash equivalents comprise cash balances on hand, cash balance with bank, and highly liquid investments with original maturities of three months or less at the date of purchase/ investment.

3 SHARE CAPITAL

Authorised

Equity shares of Rs. 10 each
Preferential shares of Rs. 10 each

As at 31 March 2025		As at 31 March 2024	
Number of shares	Amount	Number of shares	Amount
1,00,000	10.00	1,00,000	10.00
1,00,000	10.00	1,00,000	10.00
2,00,000	20.00	2,00,000	20.00

Issued, subscribed and paid-up

Equity shares of Rs. 10 each, fully paid up

13,821	1.38	12,759	1.28
13,821	1.38	12,759	1.28

a) Reconciliation of Equity shares outstanding at the beginning and at the end of the reporting year

	As at 31 March 2025		As at 31 March 2024	
	Number of shares	Amount	Number of shares	Amount
Outstanding at the beginning of the year	12,759	1.28	12,611	1.26
Issued during the year	1,062	0.11	148	0.01
Outstanding at the end of the year	13,821	1.38	12,759	1.28

b) Rights, preferences and restrictions attached to equity shares

Equity shares:

The company has one class of equity shares having face value of Rs.10 each. Each shareholder is eligible for one vote per share held. The dividend proposed if any by the Board of Directors is subject to the approval of share holders in the ensuing Annual General Meeting. In the event of liquidation, the equity share holders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

c) Particulars of Equity shareholders holding more than 5% shares of the Company:

	As at 31 March 2025		As at 31 March 2024	
	Number of shares	% holding	Number of shares	% holding
Equity shares of Rs. 10 each fully paid up held by				
Appuorv Kumar Sinha	10,117	73.20%	9,990	78.30%
Ecocare Infratech Solutions Private Limited	837	6.06%	837	6.56%

d) Details of Equity Shares held by promoters at the end of the year:

Name of the promoter	As at March 31, 2025			As at March 31, 2024		
	No. of shares	% of total shares	% Change during the year	No. of shares	% of total shares	% Change during the year
Appuorv Kumar Sinha	10,117	73.20%	(5.10%)	9,990	78.30%	0.00%
Swati Sinha	10	0.07%	(0.01%)	10	0.08%	0.00%
				As at 31 March 2025		As at 31 March 2024

4 RESERVES AND SURPLUS

Surplus/(Deficit) in the Statement of Profit and Loss

(i) Securities premium reserve

Opening balance	746.51	-
Addition during the year	600.14	746.51
Less: Issue Expenses	43.51	-
Closing balance	1,303.13	746.51

(ii) Surplus i.e., balance in Statement of Profit and Loss

Opening balance	1,964.82	1,407.77
Net profit for the period	965.45	557.05
Closing balance	2,930.26	1,964.82

Balance at the end of the year

As at 31 March 2025 **4,233.39** **As at 31 March 2024** **2,711.32**



Appuorv Kumar Sinha

Swati Sinha

Geeta

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

All amounts are in Rupees (₹) lakhs unless otherwise stated

5 LONG-TERM BORROWINGS

	As at 31 March 2025	As at 31 March 2024
Secured borrowings		
Term Loans	80.74	-
-Loans from banks ^{5a}		
Unsecured borrowings		51.23
Term Loans	282.10	58.66
-Loans from banks	170.60	
-Loans from NBFC		
Other than term Loans	534.00	302.32
-Loans from others	1,067.44	412.21
	(253.93)	(94.76)
	813.51	317.45

Less: Current maturities (refer note 7)

^{5a} Loan is secured by hypothecation of vehicle repayable in 48 installments

6 LONG-TERM PROVISIONS

	As at 31 March 2025	As at 31 March 2024
Provision for Gratuity	118.01	68.44
Provision for compensated absences	39.64	-
Provision for lease equalisation	0.27	-
	157.92	68.44

7 SHORT-TERM BORROWINGS

	As at 31 March 2025	As at 31 March 2024
Secured borrowings	1,405.25	890.35
Cash Credit from Bank ^{7a}	689.99	350.40
Dropline Overdraft from Bank ^{7a}		-
Current maturities of long-term borrowings	6.95	-
-Loans from banks		-
Unsecured borrowings	6.94	-
Credit card payable		-
Current maturities of long-term borrowings	139.49	42.26
-Loans from banks	107.48	52.50
-Loans from NBFC	2,356.10	1,335.51

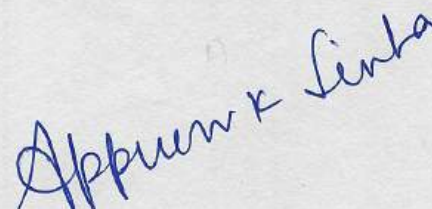
^{7a} Secured against hypothecation of fixed assets, lien on fixed deposits to the extent of 40% of the sanctioned limits and against personal guarantee of the director of the company

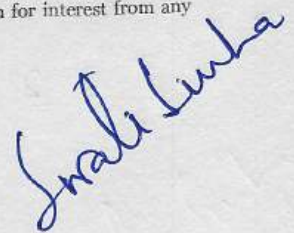
8 TRADE PAYABLES

	As at 31 March 2025	As at 31 March 2024
Total outstanding dues of micro enterprises and small enterprises ^{8a}	96.79	254.14
Total outstanding dues of creditors other than micro enterprises and small enterprises	1,247.42	445.23
	1,344.21	699.37

^{8a} The Ministry of Micro, Small and Medium enterprises has issued an office memorandum dated 26 August 2008 which recommends that the micro and small enterprises should mention in their correspondence with its customers the entrepreneur's memorandum number as allocated after filing of the memorandum. Accordingly, the disclosure in respect of amounts payable to such enterprises as at 31 March 2025 and 31 March 2024 has been made in the financial statements based on the information received and available with the Company. The Company has not received any claim for interest from any supplier under the said Act.





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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025
 All amounts are in Rupees (₹) lakhs unless otherwise stated

Disclosures in relation to Micro and Small enterprises "Suppliers" as defined in the Micro, Small and Medium Enterprises Development Act, 2006:

Particulars

	As at 31 March 2025	As at 31 March 2024
The amounts remaining unpaid to micro and small suppliers as at the end of the year		
- Principal	96.07	254.14
- Interest	0.72	-
The amount of interest paid by the buyer as per the Micro Small and Medium Enterprises Development Act, 2006 (MSMED Act, 2006)	-	-
The amounts of the payments made to micro and small suppliers beyond the appointed day during each accounting year	-	-
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under MSMED Act, 2006	-	-
The amount of interest accrued and remaining unpaid at the end of each accounting year	-	-
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under the MSMED Act, 2006	-	-

The following table represent ageing of Trade payables as on March 31, 2025:

Particulars	Not due	< 1 year	1-2 years	2-3 years	> 3 years	Total
MSME	-	96.07	-	-	-	96.07
Others	-	1,246.95	0.47	-	-	1,247.42
Disputed dues-MSME	-	-	-	-	-	-
Disputed dues-Others	-	-	-	-	-	-
Total	-	1,343.03	0.47	-	-	1,343.50

The following table represent ageing of Trade payables as on March 31, 2024:

Particulars	Not due	< 1 year	1-2 years	2-3 years	> 3 years	Total
MSME	-	157.16	96.97	-	-	254.14
Others	-	418.57	26.67	-	-	445.23
Disputed dues-MSME	-	-	-	-	-	-
Disputed dues-Other	-	-	-	-	-	-
Total	-	575.73	123.64	-	-	699.37

9 OTHER CURRENT LIABILITIES

	As at 31 March 2025	As at 31 March 2024
Interest accrued but not due on Loan	-	1.39
Statutory dues:		
PF-ESI Payable	10.79	6.77
GST Payable	252.23	151.75
TDS Payable	53.83	45.02
Professional Tax	0.25	0.14
Salary payable	110.75	82.02
Other expenses payable	9.92	1.85
CST Payable	-	0.85
	437.77	289.79

10 SHORT-TERM PROVISIONS

	As at 31 March 2025	As at 31 March 2024
Provision for Gratuity	3.03	1.64
Provision for compensated absences	0.72	-
Provision for Income Tax	419.46	170.96
Less: Tax depositions as per contra	(243.14)	(164.45)
	180.07	8.16



Appurva Sinha

Geeta

Susali Sinha

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025
All amounts are in Rupees (₹) lakhs unless otherwise stated

10 PROPERTY, PLANT & EQUIPMENT

Particulars	Gross Block			Depreciation			Net Block	
	As on April 01, 2024	Additions during the year	Disposal/Adjstment during the year	As at March 31, 2025	As on April 01, 2024	For the period	As at March 31, 2025	As at March 31, 2024
(i) Property, Plant and Equipment								
Computer and related devices	52.86	28.16	-	81.02	34.92	20.79	55.70	17.94
Computer Server	10.48	-	-	10.48	7.38	0.79	8.18	3.10
Office Equipment	11.72	6.14	-	17.86	7.76	2.83	10.59	3.96
Furniture & Fixture	10.96	40.95	-	51.91	3.08	8.21	11.20	7.89
Vehicle	75.45	116.36	30.55	161.26	68.29	27.12	64.86	7.16
	161.47	191.61	30.55	322.52	121.42	59.74	150.61	40.05
(ii) Intangible Assets								
License	-	10.50	-	10.50	-	0.22	0.22	-
Applications and Products in Development	377.59	1,188.66	-	1,566.25	-	-	1,566.25	377.59
Total	539.06	1,390.76	30.55	1,899.27	121.42	59.96	150.82	417.64
Previous Year	130.47	408.59	-	539.06	95.99	25.43	417.64	34.48

Intangible assets under development Ageing Schedule as at March 31, 2025:

Particulars	< 1 year	1-2 years	2-3 years	> 3 years	Total
(i) Projects in progress	1,188.66	377.59	-	-	1,566.25
(ii) Projects temporarily suspended	-	-	-	-	-
Total	1,188.66	377.59	-	-	1,566.25

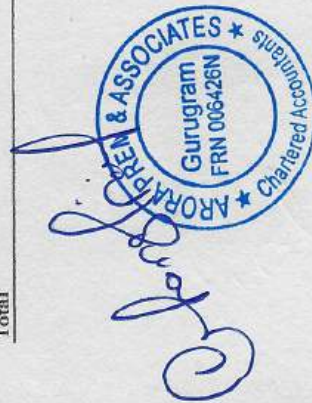
Intangible assets under development Ageing Schedule as at March 31, 2024:

Particulars	< 1 year	1-2 years	2-3 years	> 3 years	Total
(i) Projects in progress	377.59	-	-	-	377.59
(ii) Projects temporarily suspended	-	-	-	-	-
Total	377.59	-	-	-	377.59

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

All amounts are in Rupees (₹) lakhs unless otherwise stated

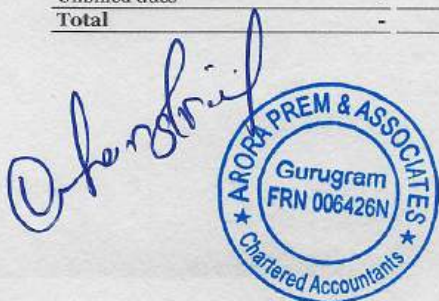
	As at 31 March 2025	As at 31 March 2024
11 DEFERRED TAX ASSETS (NET)		
Deferred tax asset	60.65	12.54
	60.65	12.54
Deferred Tax Assets relate to:		
On account of timing differences relating to depreciation	15.82	0.80
Expenses disallowed u/s 43B of the Income Tax Act, 1961	44.83	11.74
	60.65	12.54
12 OTHER NON CURRENTS ASSETS	As at 31 March 2025	As at 31 March 2024
Earnest Money Deposit	45.26	10.98
Security Deposits (Rent)	12.40	10.18
Security Deposits (Other)	75.84	60.72
	133.49	81.88
13 INVENTORIES (valued at lower of cost and net realisable value)	As at 31 March 2025	As at 31 March 2024
(i) Hardware	374.65	235.01
(ii) Software/Licenses	-	274.38
	374.65	509.39
14 TRADE RECEIVABLES	As at 31 March 2025	As at 31 March 2024
Unsecured considered good	3,370.19	2,552.12
Considered doubtful	-	-
	3,370.19	2,552.12
Less: Provision for doubtful debts	-	-
	3,370.19	2,552.12

The following table represent ageing of Trade receivables as on March 31, 2025:

Particulars	Not due	< 6 months	6 month-1 years	1-2 years	2-3 years	> 3 years	Total
Undisputed Trade Receivables							
-considered good	-	2,742.63	513.25	12.84	16.69	84.79	3,370.19
-considered doubtful	-	-	-	-	-	-	-
Disputed Trade Receivables							
-considered good	-	-	-	-	-	-	-
-considered doubtful	-	-	-	-	-	-	-
Unbilled dues	-	-	-	-	-	-	-
Total	-	2,742.63	513.25	12.84	16.69	84.79	3,370.19

The following table represent ageing of Trade receivables as on March 31, 2024:

Particulars	Not due	< 6 months	6 month-1 years	1-2 years	2-3 years	> 3 years	Total
Undisputed Trade Receivables							
-considered good	-	2,081.58	178.87	109.95	71.45	110.28	2,552.12
-considered doubtful	-	-	-	-	-	-	-
Disputed Trade Receivables							
-considered good	-	-	-	-	-	-	-
-considered doubtful	-	-	-	-	-	-	-
Unbilled dues	-	-	-	-	-	-	-
Total	-	2,081.58	178.87	109.95	71.45	110.28	2,552.12



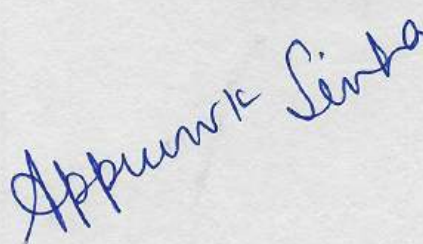
Appurva K Sinha
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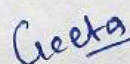
Sonal Sinha

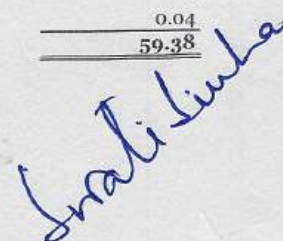
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025
All amounts are in Rupees (₹) lakhs unless otherwise stated

	As at 31 March 2025	As at 31 March 2024
15 CASH AND BANK BALANCES		
Cash and cash equivalents		
Cash in hand	7.32	8.54
Balance with banks	2,561.18	581.07
- on current accounts	2,568.50	589.62
Bank Balances other than cash and cash equivalents		
- in fixed deposits with original maturities of more than 3 months ^{17a & 17b}	868.40	844.24
	3,436.90	1,433.86
^{17a} pledged against bank guarantees and having original maturity beyond 12 months	106.54	147.86
^{17b} pledged against cash credit and dropline overdraft facility availed from Bank	757.33	692.00
	As at 31 March 2025	As at 31 March 2024
16 SHORT-TERM LOAN AND ADVANCES (Unsecured considered good, unless stated otherwise)		
Advances for supply for goods and rendering of services	279.59	40.27
Advance to employees	11.19	39.63
	290.78	79.90
	As at 31 March 2025	As at 31 March 2024
17 OTHER CURRENTS ASSETS		
Deferred revenue expenditure	-	159.73
Balance with Government Authorities	-	-
Income Tax Refund	41.99	133.48
GST Paid under Protest	8.33	-
VAT receivable	-	2.37
Other Advances	8.88	-
Prepaid Expenses	0.53	0.51
Interest Accrued on fixed deposit	49.53	47.90
	109.26	343.99
	Year ended 31 March 2025	Year ended 31 March 2024
18 REVENUE FROM OPERATIONS		
Sales of Services-Domestic	7,962.37	8,077.73
Sales of Goods-Domestic	1,441.12	2,435.47
Sales of Goods-SEZ	-	8.50
Sales of Services-Export & SEZ	3,019.06	869.04
	12,422.55	11,390.73
	Year ended 31 March 2025	Year ended 31 March 2024
19 OTHER INCOME		
Interest on Income tax refund	-	4.44
Interest on Fixed Deposits with banks	62.86	54.90
Unclaimed balances written back	130.17	-
Miscellaneous Income	0.05	0.04
	193.07	59.38







EXATO TECHNOLOGIES PRIVATE LIMITED

CIN: U74999DL2016PTC299951

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025**

All amounts are in Rupees (₹) lakhs unless otherwise stated

	Year ended 31 March 2025	Year ended 31 March 2024
20 COST OF SALES		
Purchases of goods traded	1,276.34	1,967.02
Purchases of Services	7,595.01	7,275.66
	<u>8,871.34</u>	<u>9,242.68</u>
	Year ended 31 March 2025	Year ended 31 March 2024
21 CHANGES IN INVENTORIES		
Hardwares	235.01	82.03
Opening stock	(374.65)	(235.01)
Closing stock	(139.64)	(152.98)
Software/Licenses	274.38	62.44
Opening stock	-	(274.38)
Less : Closing stock	274.38	(211.94)
	<u>134.74</u>	<u>(364.92)</u>
	Year ended 31 March 2025	Year ended 31 March 2024
22 EMPLOYEE BENEFITS EXPENSE		
Salaries and wages	978.68	1,060.75
Contribution to provident and other funds	52.57	36.32
Gratuity	50.96	42.21
Leave Encashment	40.36	-
Staff Welfare	5.02	11.48
	<u>1,127.60</u>	<u>1,150.75</u>
	Year ended 31 March 2025	Year ended 31 March 2024
23 FINANCE COSTS		
Interest Expense	164.10	111.36
Other borrowing costs	12.68	9.48
Interest on statutory dues	1.66	0.56
Interest on shortfall in payment of advance income-tax	18.03	-
Interest on delayed payments to micro enterprises and small enterprises	0.72	-
	<u>197.19</u>	<u>121.40</u>
	Year ended 31 March 2025	Year ended 31 March 2024
24 DEPRECIATION AND AMORTIZATION EXPENSE		
Depreciation on Property, Plant and equipment	59.96	25.43
Amortization of intangible assets	-	-
	<u>59.96</u>	<u>25.43</u>



Arjun K Singh
Geeta

Snigdha Sinha

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025
All amounts are in Rupees (₹) lakhs unless otherwise stated

	Year ended 31 March 2025	Year ended 31 March 2024
25 Operational Expenses		
Power and Fuel	6.64	6.14
Rent	61.42	49.28
Hire Charges - Vehicle and Others	62.80	62.40
Repair & Maintenance		
- Office	23.49	11.87
- Others	4.44	2.54
Insurance	2.96	1.11
Rates and Taxes	16.37	1.99
Travelling and Conveyance	209.16	149.07
Printing and Stationery	2.44	0.84
Communication expenses	6.31	5.57
Legal and professional charges	104.02	116.43
Business Promotion	112.45	38.12
Commission & Brokerage	1.75	-
Clearing and forwarding charges	5.53	4.74
Loss on foreign exchange transactions (net)	11.39	9.75
Software Expense	7.68	12.54
Bank Charges	5.14	6.47
Bad Debts	224.74	0.63
Amounts written off	1.65	-
Pre-incorporation expenses	1.07	-
Donation	0.11	0.51
Contribution towards corporate social responsibility (CSR)	11.30	6.92
Miscellaneous expenses	4.85	7.74
	887.72	494.66
^{29a} Payment made to auditor (excluding GST) for :		
- Statutory audit	4.50	4.18
- Tax audit	1.00	1.00
	5.50	5.18
26 Current tax (Income Tax)	Year ended 31 March 2025	Year ended 31 March 2024
Current tax	397.52	231.79
Income Tax earlier years	22.80	1.41
Deferred tax charge	(26.84)	(10.15)
	393.49	223.06
27 EARNINGS PER EQUITY SHARE	Year ended 31 March 2025	Year ended 31 March 2024
Basic and Diluted		
Calculation of weighted number of equity shares of ₹ 10 each		
Number of equity shares at the beginning of the year	12,759.00	12,611.00
Number of equity shares outstanding at the end of the year	13,821.00	12,759.00
Weighted average number of equity shares	12,767.73	12,621.11
Net Profit after tax, available for equity shareholders	965.45	557.05
Basic and Diluted earnings per equity share of ₹ 10 each	7,561.64	4,413.63



Appurva K Sinha

Geeta

Susali Sinha

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025
All amounts are in Rupees (₹) lakhs unless otherwise stated

28 EMPLOYEE BENEFIT PLANS

Defined contribution plan

The Company makes contributions, determined as a specified percentage of employee salaries, in respect of qualifying employees towards provident fund and other funds, which is a defined contribution plan. The contributions are charged to Statement of Profit and Loss as they accrue. The amount recognised as an expense towards contribution to provident fund for the year amounting to ₹ 52.57 (previous year: ₹ 36.32).

Defined benefit plan - Gratuity

Gratuity plan: The Company operates a gratuity plan wherein every employee is entitled to the benefit equivalent to 15 days of basic salary last drawn for each completed year of service. Gratuity is payable to all eligible employees of the Company on retirement or separation or death or permanent disablement in terms of the provisions of the Payment of Gratuity Act, 1972. The amount recognised as an expense towards the gratuity plan for the year amounting to ₹ 50.96 (previous year: ₹ 42.21).

Principal actuarial assumptions in respect of provision for gratuity at the balance sheet date are as follows:

- a) Economic assumptions: The principal assumptions are the discount rate and salary growth rate. The discount rate is generally based upon the market yield available on the Government bonds at the accounting date with a term that matches that of the liabilities and the salary growth rate takes account of inflation, seniority, promotion and other relevant factors on long term basis.

Particulars

- i) Discount rate %
ii) Salary growth rate (p.a)

As at 31 March 2025	As at 31 March 2024
7.09%	6.78%
20.00%	20.00%

b) Demographic assumption

- i) Retirement age (Years)
ii) Mortality table
iii) Withdrawal rates

60	60
100% IALM (2012 - 14)	100% IALM (2012 - 14)
6.00%	6.00%

29 Leases

The Company has taken office premises under operating lease agreements. Lease payments recognised during the year in the Statement of Profit and Loss is ₹ 61.42 (previous year: ₹ 49.28).

30 Related party disclosure

Description of relationship

Name of party

Key management personnel ("KMP") - Director

Appuorv Kumar Sinha
Swati Sinha

Relative of Key management personnel ("KMP") - Director

Abhijeet Sinha

Transactions with related parties:

Particulars

Year ended 31 March 2025	Year ended 31 March 2024
-----------------------------	-----------------------------

Consultancy Charges	Abhijeet Sinha	12.00	10.50
Rent	Abhijeet Sinha	0.90	4.02
Managerial remuneration	Appuorv Kumar Sinha Swati Sinha	83.04 13.20	73.38 13.20

Outstanding balances with related parties:

Particulars

As at 31 March 2025	As at 31 March 2024
------------------------	------------------------

Employee related payables	Appuorv Kumar Sinha Swati Sinha	4.22 1.00	4.92 1.00
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Appuorv K Sinha
Swati Sinha
Geeta

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

All amounts are in Rupees (₹) lakhs unless otherwise stated

31 CAPITAL COMMITMENTS

	As at 31 March 2025	As at 31 March 2024
The estimated amount of contracts remaining to be executed on Intangible assets under development and not provided for	91.20	-

32 CONTINGENT LIABILITIES

Demands outstanding including interest in relating to Income tax as per Income tax portal	77.50	-
Demands outstanding in relating to tax withholding obligations as per Traces website - pending rectification	2.89	2.70
Demands outstanding relating to Goods and Services Tax (GST) as per the GST portal have been deleted pursuant to appeal filed by the Company before GST Commissioner vide GST appellate order dated 25.03.2025. The application filed by the Company for giving effect of the appeal is pending disposal.	74.98	-

33 Other Statutory Information

- (a) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami
- (b) The Company has not advanced any loans or advances in the nature of loans to specified persons viz. promoters, directors, KMPs, related parties; which are repayable on demand or where the agreement does not specify any terms or period of repayment.
- (c) The Company has utilised funds raised borrowings from banks for the specific purposes for which they were issued/taken. The Company did not issue any securities during the year.
- (d) The Company has not been declared as a wilful defaulter by any lender who has powers to declare a company as a wilful defaulter at any time during the financial year or after the end of reporting period but before the date when financial statements are approved.
- (e) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
- (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
- (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
- (f) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
- (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- (ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries
- (g) There are no transactions and / or balance outstanding with companies struck off under section 248 of the Companies Act, 2013.
- (h) The Company does not have any transaction which is not recorded in the books of accounts but has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
- (i) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- (j) The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Companies Act, 2013 read with Companies (Restriction on number of Layers) Rules, 2017.
- (k) The Company does not have any charges or satisfaction which is yet to be registered with the Registrar of Companies (ROC) beyond the statutory period.
- (l) During the year no Scheme of Arrangement has been formulated by the Company/pending with competent authority.

34 CORPORATE SOCIAL RESPONSIBILITY EXPENSES

	As at 31 March 2025	As at 31 March 2024
(i) Gross amount required to be spent by the Company during the year	11.28	6.80
(ii) Amount spent in cash during the year on:		
a) Construction/acquisition of any asset	11.30	6.92
b) On purposes other than a) above		
Nature of CSR activities	11.30	6.92
The Company has incurred towards eradication of hunger, poverty and malnutrition.		
There was no shortfall in the amount required to be spent by the Company during the year.		



Appurva Limba

Cecilia

Snaha Limba

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025
 All amounts are in Rupees (₹) lakhs unless otherwise stated

35 FOLLOWING DISCLOSURES ARE NOT APPLICABLE FOR CONSOLIDATED FINANCIAL STATEMENTS

- (i) Accounting ratios
- (ii) Title deeds of immovable property
- (iii) Income and Expenditure in Foreign Currency
- (iv) Dues in Foreign Currencies Not Hedged By Any Derivative Instrument

36 ENTITY CONSIDERED IN THE CONSOLIDATED FINANCIAL STATEMENT

Name of the Subsidiary	Country of Incorporation	Proportion of ownership interest as at March 31 2025
Exato Infotech Private Limited	India	100%
Exato AI Pte Ltd.	Singapore	100%
Exato AI Inc.	United States of America	100%

37 ADDITIONAL INFORMATION PURSUANT TO PARA 2 OF GENERAL INSTRUCTIONS FOR PREPARATION OF CONSOLIDATED FINANCIAL STATEMENTS

Name of the entity in the Group	Net Assets i.e. total assets minus total liabilities		Share in profit	
	As a %age of consolidated net assets	Amount	As a %age of consolidated profit	Amount
Exato Technologies Private Limited	101.28%	4,289.13	95.52%	922.23
Exato Infotech Private Limited	(0.05%)	(2.26)	(0.23%)	(2.26)
Exato AI Pte Ltd.	1.08%	45.63	5.29%	51.06
Exato AI Inc.	(2.31%)	(97.73)	(0.58%)	(5.58)
	100.00%	4,234.78	100.00%	965.45

38 DETAILS OF LOAN GIVEN AND INVESTMENTS MADE COVERED UNDER SECTION 186(4) OF THE COMPANIES ACT, 2013

- a) In respect of investments made - Nil
- b) In respect of loans and guarantees given - Nil

39 All amounts disclosed in these financial statements and notes have been rounded off to the nearest lakhs rupees upto two decimals as per the requirements of Schedule III, unless otherwise stated.

40 Previous year figures have been regrouped/reclassified, where necessary, to conform with current year's classification, as far as possible.

For Arora Prem and Associates
Chartered Accountants
Firm Registration No.: 006426N

CA Deepanshu Rai
Partner
Membership No.: 532704



For and on behalf of the Board of Directors of
Exato Technologies Private Limited

Appuorv Kumar Sinha
Director
DIN: 07918398

Geeta
Geeta Jain
Company Secretary

Swati Sinha
Director
DIN No: 08339953

Place: Delhi
Date: 02.07.2025

UDIN: 25532704BMKP008719

Place: Noida
Date: 14.06.2025