

**EXATO TECHNOLOGIES PRIVATE LIMIED**

**CIN: *U74999DL2016PTC299951***

**PAN: *AAECE2712N***

**CONSOLIDATED FINANCIAL STATEMENTS**

**FY 2022-2023**

Exato Technologies Private Limited

CIN: U74999DL2016PTC299951

Registered Office: B-5, Jangpura Extension, Near Kashmir Park Birdal Road New Delhi West Delhi DL 110014 IN

Consolidated Balance Sheet as at 31st March 2023

(All amounts in INR Lakhs, unless otherwise stated)

Particulars	Note No.	Figures as at the end of current reporting period 31/03/2023	Figures as at the end of previous reporting period 31/03/2022
<b>I. EQUITY AND LIABILITIES</b>			
<b>A. EQUITY</b>			
<b>(1) Shareholder's funds</b>			
(a) Share capital	3	1.32	1.11
(b) Reserves and surplus	4	2,154.24	980.74
(c) Money received against share warrants	5	-	-
<b>(2) Share application money pending for allotment</b>			
<b>B. LIABILITIES</b>			
<b>(3) Non-current liabilities</b>			
(a) Long Term Borrowings	6	296.68	366.51
(b) Deferred tax liabilities (Net)		-	-
(c) Other long term liabilities		-	-
(d) Long-term Provisions	8	29.96	21.38
<b>(4) Current liabilities</b>			
(a) Short-term borrowings	10	324.44	367.93
(b) Employee benefit obligations	12	49.79	26.39
(c) Trade Payables:-			
(A) total outstanding dues of micro enterprises and small enterprises	9	122.51	131.29
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	9	412.72	150.98
(d) Short-term provisions	11	1.26	0.62
(e) Other current liabilities	14	42.04	81.60
(f) Current tax liabilities	13	85.54	84.54
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>3,520.50</b>	<b>2,213.09</b>
<b>II. ASSETS</b>			
<b>(1) Non-current assets</b>			
(a) Property, Plant and Equipment and Intangible assets	22	34.48	38.56
(i) Property, Plant and Equipment		-	-
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-Current investments	16	-	-
(c) Deferred tax assets (net)	7	2.39	1.77
(d) Long-term loans and advances		-	-
(e) Other non-current assets	15	280.10	206.60
<b>(2) Current assets</b>			
(a) Current Investments		-	-
(b) Inventories	17	144.47	10.86
(c) Trade Receivables	18	790.92	1,276.31
(d) Cash and cash Equivalents	19	1,628.67	135.84
(e) Short-term loans and advances	20	240.29	285.17
(f) Other current assets	21	399.17	257.99
<b>TOTAL ASSETS</b>		<b>3,520.50</b>	<b>2,213.09</b>

See accompanying notes to the financial statements, which are an integral part of these financial statements

For D P A K and Associate

Chartered Accountants

FRN 019051C

CA Deepanshu Pal

Partner

M. No. 532704

Date: 21-08-2023

Place: DELHI

UDIN: 23532704B9W9KC3219

For and on behalf of the  
Exato Technologies Private Limited

Appuorv Kumar Sinha  
Director

Appuorv Kumar Sinha  
Director

DIN: 07918398

Date: 21-08-2023

Place: DELHI

Swati Sinha  
Director

Swati Sinha  
Director

DIN: 09394596

Date: 21-08-2023

Place: DELHI

Exato Technologies Private Limited

CIN: U74999DL2016PTC299951

Registered Office: B-5, Jangpura Extension, Near Kashmir Park Birdal Road New Delhi West Delhi DL 110014 IN

Consolidated Profit and loss statement for the year ended 31st March 2023

(All amounts in INR Lakhs, unless otherwise stated)

Particulars	Note No.	Figures as at the end of current reporting period From 01/04/2022 to 31/03/2023	Figures as at the end of previous reporting period From 01/04/2021 to 31/03/2022
I Revenue from operations	23	7,276.27	4,192.37
II Other income	24	36.90	233.17
<b>III Total Income (I + II)</b>		<b>7,313.17</b>	<b>4,425.54</b>
IV Expenses:			
Cost of materials consumed	25	798.73	1,084.87
Other Direct Expenses	26	4,945.81	2,241.04
Employee benefits expense	27	646.96	356.15
Finance Charges	30	98.77	81.26
Depreciation and amortization expense	28	16.90	16.44
Operational Expenses	29	302.73	335.25
<b>Total expenses</b>		<b>6,809.90</b>	<b>4,115.00</b>
V Profit before exceptional and extraordinary items and tax		503.27	310.54
VI Exceptional items		-	-
VII Profit before extraordinary items and tax		503.27	310.54
VIII Extraordinary items		-	-
IX Profit before tax		503.27	310.54
X Tax expense			
(1) Current tax-MAT	31	85.54	84.54
(2) MAT Credit Entitlement	31	85.54	-
(2) Deferred tax	33	0.62	(9.64)
XI Profit/(loss) for the period from continuing operations (IX-X)		503.89	216.36
XII Profit/(loss) from discontinuing operations		-	-
XIII Tax expense of discontinuing operations		-	-
XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-	-
XV Profit (Loss) for the period (XI + XIV)		503.89	216.36
XVI Earnings per equity share	32		
(1) Basic		4,350	2,144
(2) Diluted		4,350	2,144

See accompanying notes to the financial statements which are an integral part of these financial statements

For D P A K and Associate

Chartered Accountants

FRN 019051C

CA Deepanshu Pal

Partner

M. No. 532704

Date: 21-08-2023

Place: DELHI

UDIN:

Exato Technologies Pvt. Ltd.

For and on behalf of the

Exato Technologies Private Limited

Exato Technologies Pvt. Ltd.

Appuruv K. Sinha  
Director

Appuruv Kumar Sinha  
Director

DIN: 07918398

Date: 21-08-2023

Place: DELHI

Swati Sinha  
Director

Swati Sinha  
Director

DIN: 09394596

Date: 21-08-2023

Place: DELHI

23532704BGL4KLC329

Exato Technologies Private Limited

CIN: U74999DL2016PTC299951

Registered Office: B-5, Jangpura Extension, Near Kashmir Park Birdal Road New Delhi West Delhi DL 110014 IN

Consolidated Cash flow statement for the year ended 31st March 2023

(All amounts in INR Lakhs, unless otherwise stated)

Particulars	Figures as at the end of current reporting period 31/03/2023	Figures as at the end of previous reporting period 31/03/2022
<b>Cash flows from operating activities</b>		
Net profit after tax	503.89	216.36
<b>Adjustments for income tax:</b>		
Current year provision for income tax	85.54	84.54
Loss of sale of car	1.21	
Current year deferred tax	(0.62)	9.64
<b>Profit before Tax</b>	<b>590.02</b>	<b>310.54</b>
<b>Adjustments for non-cash items:</b>		
Depreciation	16.90	16.44
<b>Adjustments for working capital:</b>		
(Decrease)/Increase in long term provisions	8.58	6.23
(Decrease)/Increase in other non current assets	(73.51)	(28.80)
(Decrease)/Increase in trade payables	252.97	(357.61)
(Decrease)/increase in other current liabilities	(39.56)	33.01
Increase in trade receivables	485.39	216.11
Increase in short term advances	-	-
(Decrease)/Increase in short term provisions	0.64	0.59
(Decrease)/Increase in long term investments	-	-
(Decrease)/Increase in short term loan and advances	44.88	(222.22)
Increase in other current assets	(141.18)	(65.93)
(Decrease)/Increase in employees benefits payable	23.40	6.51
Previous year Income tax paid	(84.54)	(47.99)
Increase in Stock	(133.62)	(9.84)
	<b>950.37</b>	<b>(142.96)</b>
<b>Cash flows from investing activities</b>		
Acquisition of fixed assets	(23.03)	(10.53)
Sale of Fixed Assets	9.00	-
	<b>(14.03)</b>	<b>(10.53)</b>
<b>Cash flows from financing activities</b>		
Increase in equity	0.21	0.11
Security Premium	669.60	76.86
Increase in long term borrowings	(69.82)	64.92
(Decrease)/increase in short term borrowings	(43.50)	48.80
	<b>556.49</b>	<b>190.69</b>
Net increase in cash and cash equivalents	1,492.83	37.20
Cash and cash equivalents at beginning of period	135.84	98.64
<b>Cash and cash equivalents at end of period</b>	<b>1,628.67</b>	<b>135.84</b>

See accompanying notes to the financial statements which are an integral part of these financial statement.

For D P A K and Associate

Chartered Accountants

FRN 0190516

CA Deepanshu Pal

Partner

M. No. 532704

Date: 21-08-2023

Place: DELHI

UDIN: 23532704BANGKC3219

Exato Technologies Private Limited

For and on behalf of the  
Exato Technologies Private Limited

Appuorv Kumar Sinha  
Director

Appuorv Kumar Sinha  
Director

DIN: 07918398

Date: 21-08-2023

Place: DELHI

Exato Technologies Pvt. Ltd.

Swati Sinha  
Director

Swati Sinha  
Director

DIN: 09394596

Date: 21-08-2023

Place: DELHI

Director

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## 2 Significant Accounting Policies

### i Basis of preparation

The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the accounting standards referred to section 133 and relevant provisions of the Companies Act 2013. The financial statements have been prepared on an accrual basis and under the historical cost convention, except for certain financial instruments which are measured at fair value. The accounting policies have been consistently applied and are consistent with those used in the previous year unless stated otherwise.

### ii Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires the management of the Company to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the results of operations during the reporting periods. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from those estimates. The significant estimates used by the management in the preparation of these financial statements include estimation of the economic lives of fixed assets and provision for employee benefits. Any revision to accounting estimates is recognised prospectively in the current and future periods.

### iii Classification of Assets and Liabilities as Current and Non Current

All assets and liabilities are classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, twelve months has been considered by the Company for the purpose of current/ non-current classification of assets and liabilities.

#### Assets

An asset is classified as current when it satisfies any of the following criteria :-

- (a) it is expected to be realized in, or is intended for sale or consumption in, the Company's normal operating cycle;
- (b) it is held primarily for the purpose of being traded;
- (c) it is expected to be realized within twelve months after the reporting date; or
- (d) it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting date.

All other assets will be classified as non current assets.

#### Liabilities

A liability is classified as current when it satisfies any of the following criteria :-

- (a) it is expected to be settled in the Company's normal operating cycle;
- (b) it is held primarily for the purpose of being traded;
- (c) it is due to be settled within twelve months after the reporting date; or
- (d) the Company does not have an unconditional right to defer settlement of the liability for at least twelve months after the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

All other liabilities will be classified as non current assets.

### iv Cash and Cash Equivalents

Cash and Cash equivalents comprises Cash at bank, Cash in hand and Short-Term Investments with maturity of three months or less, except where short term investments are required to be renewed as per terms and conditions.

### v Property, Plant and Equipment (PPE)

Property, Plant and Equipment are stated at cost less accumulated depreciation and accumulated impairment losses. The cost of Property, Plant and Equipment comprises its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates, and any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Borrowing costs directly attributable to acquisition of those assets which necessarily take a substantial period of time to get ready for their intended use are capitalised.

Subsequent cost related to an item of Property, Plant and Equipment are recognised in the carrying amount of the item if the recognition criteria are met.

Items of property, plant and equipment retired from active use and held for disposal are stated at the lower of their carrying amount and net realisable value. Any write-down in this regard are recognised immediately in the statement of profit and loss.

Advances paid towards the acquisition of Property, Plant and Equipment assets outstanding at each balance sheet date and the cost of those assets not ready for their intended use before such date are disclosed as capital work-in-progress. Expenditure directly relating to expansion is capitalised only if it increases the life or functionality of an asset beyond its original standard of performance.

### vi Depreciation

Depreciation on fixed assets is provided on written down value basis over the estimated economic useful life of the assets as prescribed in schedule II of the Companies Act, 2013. Where the Company estimates that the useful life of the assets is less than the prescribed life in schedule II, the former is considered for depreciation purpose. Leasehold improvements are depreciated over the useful life. The useful life of the assets are as follows :

#### Asset

#### Useful Life (in years)

Computer & Laptops

3

Furniture & Fittings

10

Office Equipment

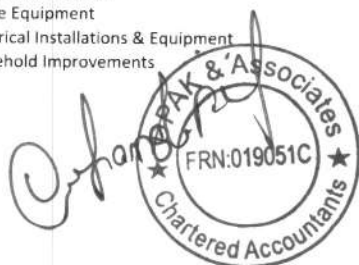
5

Electrical Installations & Equipment

10

Leasehold Improvements

10



Exato Technologies Pvt. Ltd.

Appurva P. Sinha  
Director

Exato Technologies Pvt. Ltd.

Swati Sinha  
Director

**vii Intangible Asset**

Intangible assets are stated at cost less accumulated amortisation and accumulated impairment losses. The cost of Intangible asset acquired comprises its purchase price including any import duties and other taxes (other than those subsequently recoverable by the enterprise from the taxing authorities) and any directly attributable expenditure on making the intangible asset ready for its use. And the cost of an internally generated intangible asset is the sum of the expenditure incurred from the time when it first met the recognition criteria for an intangible asset and the cost comprises all expenditure that can be directly attributed or allocated on a reasonable and consistent basis to creating, producing and making the intangible asset for its intended use.

Borrowing costs directly attributable to acquisition of those assets which necessarily take a substantial period of time to get ready for their intended use are capitalised.

Subsequent expenditure on an intangible asset after its purchase or its completion are recognised in the carrying amount of the item if the recognition criteria are met.

An intangible asset is derecognised on disposal or when no future economic benefits are expected from its use and subsequent disposal. Gains or losses arising from the retirement or disposal of an intangible asset are determined as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised as income or expense in the statement of profit and loss.

Advances paid towards the acquisition, creating, producing and making the intangible asset outstanding at each balance sheet date and the cost of those assets not ready for their intended use before such date are disclosed as Intangible assets under development.

**Amortization of Intangible assets**

Intangible assets are amortized over their respective individual estimated useful lives, commencing from the date the asset is available to the Company for its use.

**viii Impairment of assets**

The Company assesses at each Balance Sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognised in the Profit and Loss Account. If at the balance sheet date there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount, subject to a maximum of depreciated historical cost.

**ix Revenue recognition**

Revenue is recognised on accrual basis unless otherwise stated.

Revenue from the sales of goods is recognized when the significant risk and rewards of ownership of the goods have passed to the buyer, usually on delivery of the goods and is measured at fair value of consideration received/receivable, net of return and allowance, discounts, volume rebates and cash discount.

Revenue from services is recognised based on services rendered to clients as per the terms of specific contracts. The sales of services are recorded at invoice value, net of GST, trade discount, and rebates, where applicable.

Interest income is recognised on a time proportion basis taking into account the amount outstanding and the interest rate applicable.

Revenue from other income is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.

**x Borrowing Costs**

Borrowing Costs include interest, amortization of ancillary costs incurred and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan. Borrowing costs, allocated to and utilized for qualifying assets, pertaining to the period from commencement of activities relating to construction / development of the qualifying asset upto the date of capitalization of such asset is added to the cost of the assets.

**xi Foreign currency transactions****(i) Initial Recognition**

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

**(ii) Measurement of foreign currency items at the Balance Sheet date**

Foreign currency monetary items are reported using the closing rate. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction.

**(iii) Exchange Differences**

Exchange differences arising on the settlement of monetary items or on reporting of monetary items at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognised as income or as expenses in the year in which they arise. Investments in shares of foreign subsidiaries are not restated at the end of the year.



Exato Technologies Pvt. Ltd.

*[Signature]*  
Director

Exato Technologies Pvt. Ltd.

*[Signature]*  
Director



## xii Employee benefits

### Short-term employee benefits

The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognised during the year when the employees render the service. These benefits include performance incentives.

### Defined contribution plans

In respect to retirement benefit in the form of Provident fund, the Company's Contribution paid/payable under the schemes is recognized as an expense in the period in which the employee renders the related service. The Company's contributions towards provident fund, which are being deposited with the Regional Provident Fund Commissioner, are charged to the Statement of Profit and Loss.

### Defined benefit plans

The Company Provides for Gratuity, a defined benefit plan (the "Gratuity Plan") covering eligible employees in accordance with the Payment of Gratuity Act, 1972. The Gratuity Plan provides a Lump sum payment to vested employees at retirement, death, incapacitation or termination of employment. The Company's liability is actuarially determined (using the Projected Unit Credit Method) at the end of each reporting period. Actuarial losses/gains are recognized in the Statement of Profit and Loss in the period in which they arise.

### Other Employee Benefits

Accumulated compensated absences, which are expected to be availed or encashed within 12 months from the end of the year end are treated as short term employee benefits and the accumulated compensated absences, which are expected to be availed or encashed beyond 12 months from the end of the year are treated as other long term employee benefits. The Company's liability is actuarially determined (using the Projected Unit Credit Method) at the end of each year. Actuarial Losses/ Gains are recognized in the Statement of Profit and Loss in the year in which they arise.

## xiii Operating leases

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased term are classified as operating leases. Operating lease payments are recognized as an expense in the Profit and Loss account with reference to lease terms & other considerations.

## xiv Taxes on income

Tax expenses for the period, comprising current tax and deferred tax, are included in the determination of net profit or loss for the period. Current tax are measured at the amount expected to be paid to tax authorities in accordance with the Income Tax Act, 1961.

Deferred Tax is recognized for all the timing differences, subject to the consideration of prudence in respect of deferred tax assets. Deferred tax assets are recognized and carried forward only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax asset can be realized. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date. At each Balance Sheet date, The Company re-assesses unrecognized deferred tax assets, if any. In case of unabsorbed losses and unabsorbed depreciation, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that can be realized against future taxable profit. At each balance sheet date the Company reassesses unrecognized deferred tax assets.

Minimum Alternative Tax credit is recognized as an asset only when and to the extent there is convincing evidence that the company will pay normal income tax during the specified period. Such asset is reviewed at each Balance Sheet date and the carrying amount of the MAT credit asset is written down to the extent there is no longer convincing evidence to the effect that the Company will pay normal income tax during the specified period.

## xv Earnings per share

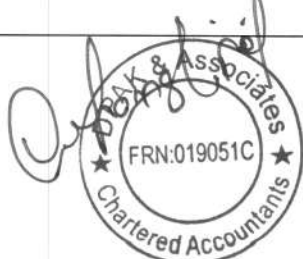
Basic earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

xvi The spread of Coronavirus Disease (COVID-19) has impacted the overall economy and business activities of the Company by way of interruption of operations during the lockdown period. The Company has made detailed assessments of the recoverability and carrying value of its assets comprising tangible/ intangible fixed assets, recoverable and other current assets as at the Balance Sheet date and on the basis of evaluation, has concluded that no material adjustments are required in the financial statements using the various information up to the date of the financial statements. On the basis of evaluation and current indicators of future economic conditions, the Company expects to recover the carrying amount of its assets and does not anticipate any impairment of these financial and non financial assets. Given the uncertainties associates with nature, condition and duration of COVID 19, the impact assessment of the Company's financial will be continuously made and

## xvii Provisions and contingent liabilities

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly in the control of the company or a present obligation that arises from past event where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.



Exato Technologies Pvt. Ltd.

*Appuvar & Srinika*  
Director

Exato Technologies Pvt. Ltd.

*Srinika Srinika*  
Director



Exato Technologies Private Limited

CIN: U74999DL2016PTC299951

Registered Office: B-5, Jangpura Extension, Near Kashmir Park Birdal Road New Delhi West Delhi DL 110014 IN

Notes to the Consolidated Financial Statements for the year ended 31st March 2023

(All amounts in INR Lakhs, unless otherwise stated)

Note 3

Particulars	Figures as at the end of current reporting period 31/03/2023		Figures as at the end of previous reporting period 31/03/2022	
<b>Equity share capital</b>				
(a) Authorised equity share capital (Share of Rs. 10 each)	No. of Shares	Amount	No. of Shares	Amount
As at 1 April	1,00,000	10.00	1,00,000	10.00
Increase during the period	-	-	-	-
As at 31 March	1,00,000	10.00	1,00,000	10.00

\*No of Shares are not rounded off

Particulars	Figures as at the end of current reporting period 31/03/2023		Figures as at the end of previous reporting period 31/03/2022	
<b>Preference share capital</b>				
(a) Authorised preference share capital (Share of Rs. 10 each)	No. of Shares	Amount	No. of Shares	Amount
As at 1 April	1,00,000	10.00	-	-
Increase during the period	-	-	1,00,000	10.00
As at 31 March	1,00,000	10.00	1,00,000	10.00

\*No of Shares are not rounded off

Particulars	Figures as at the end of current reporting period 31/03/2023			Figures as at the end of previous reporting period 31/03/2022		
(b) Issued, subscribed and fully paid-up share capital	Par value	Number of Shares	Amount	Par value	Number of Shares	Amount
<b>Equity Shares</b>						
As at 01 April	10	11,118	1.11	10	10,000	1.00
Increase during the period	10	1,493	0.15	10	1,118	0.11
As at 31 March	10	12,611	1.26	10	11,118	1.11
<i>Note: As per records of the Company, including register of shareholder/members, the above shareholding represents both legal and beneficial ownership of shares.</i>						
<b>Optionally Convertible Non-Cumulative Redeemable Preference Shares</b>						
As at 01 April	-	-	-	-	-	-
Increase during the period	10	562	0.06	-	-	-
As at 31 March	10	562	0.06	-	-	-
<i>Note: As per records of the Company, including register of shareholder/members, the above shareholding represents both legal and beneficial ownership of shares.</i>						
<b>Total Share Capital</b>			<b>1.32</b>			<b>1.11</b>

\*No of Shares are not rounded off

#### Rights, preferences and restrictions attached to share

The Company has two class of shares namely Ordinary Shares ('equity shares') and Optionally Convertible Non-Cumulative Redeemable Preference shares (OCNCRPS) both having par value of Rs. 10/- each.

#### Rights, preferences and restrictions attached to Equity Shares

The Company has a single class of Equity Shares of Rs.10/- each. All Equity Shares rank Pari passu with regard to dividends and share in the Company's residual assets.

The Equity Shares are entitled to receive dividends as declared from time to time, subject to payment/provision of dividends to OCNCRPS.

The voting rights of an equity shareholder are in proportion to its share of the paid up equity capital of the Company.

In the event of the liquidation of the Company, the holders of Equity Shares shall be entitled to receive the residual assets of the Company remaining after preferential amounts in proportion to the shareholding.

During the previous year (2022-23), the Company has allotted 127 Equity Share of face value of Rs.10/- Equity Share at a premium of Rs. 6875/-per share in June 2022, which has been recognised in the Reserve & Surplus under Securities Premium Account.

During the previous year (2022-23) the Company has allotted 706 Equity Share of face value of Rs.10/- Equity Share at a premium of Rs. 6970/-per share in November 2022, Which has been recognised in the Reserve & Surplus under Securities Premium Account.

During the previous year (2022-23), the Company has allotted 660 Equity Share of face value of Rs.10/- Equity Share at a premium of Rs. 86822/-per share in March 2023, which has been recognised in the Reserve & Surplus under Securities Premium Account.



Exato Technologies Pvt. Ltd.

*Appurva K Sinha*  
Director

Exato Technologies Pvt. Ltd.

*Swati Sinha*  
Director

**Rights, preferences and restrictions attached to Optionally Convertible Non-Cumulative Redeemable Preference Shares (OCNCRPS)**

During the year under review, the Company has allotted 562 OCNCRPS of face value of Rs.10/- each at a premium of Rs. 6875/- per OCNCRPS in accordance with the terms and conditions as defined in the extract of meeting of Board Meeting dated 8th Day of June 2022.

the rights, preferences and restrictions attached to these OCNCRP Shares are as approved by the shareholders of the company at the extra ordinary general meeting held on 26th Day of May 2022

The directors of the company are proposing a dividend of Rs. 0.10 per share in respect 1% Optionally Convertible Non-Cumulative Redeemable Preference Shares.

Payment of such dividend is subject to approval by the shareholders of the company in the ensuing annual general meeting and would result in a total cash outgo to the company of ₹ 56.

**(c) Shares reserved for issue under options and contracts/commitments for the sale of shares/disinvestment : No such transaction**

(d) Details of shareholders holding more than 5 per cent shares in the Company (Equity Shareholders)	Figures as at the end of current reporting period 31/03/2023		Figures as at the end of previous reporting period 31/03/2022	
Name of the share holders	Number of Shares	Percentage (%) holding	Number of Shares	Percentage (%) holding
Appuorv Kumar Sinha	9,990	79.22%	9,990	89.85%
Ecocare Infratech Solutions Private Limited	837	6.64%	556	5.00%

\*No of Shares are not rounded off

(e) Details of shareholders holding more than 5 per cent shares in the Company (Optionally Convertible Non-Cumulative Redeemable Preference Shares)	Figures as at the end of current reporting period 31/03/2023		Figures as at the end of previous reporting period 31/03/2022	
Name of the share holders	Number of Shares	Percentage (%) holding	Number of Shares	Percentage (%) holding
Sheela Baskar Subramanian	562	100.00%	-	-

**(f) Aggregate number of equity shares allotted as fully paid-up pursuant to contract(s) without payment being received in cash:**

During the previous year (2022-23), the Company has allotted 127 Equity Share of face value of Rs.10/- Equity Share at a premium of Rs. 6875/-per share on June 2022 as fully paid-up pursuant to contract(s) without payment being received in cash.

(g) Shareholding of promoters	Figures as at the end of current reporting period 31/03/2023			Figures as at the end of previous reporting period 31/03/2022		
Name of the Promoters	Number of Shares	Percentage (%) holding	Percentage (%) change	Number of Shares	Percentage (%) holding	Percentage (%) change
Appuorv Kumar Sinha	9,990	79.22%	-10.63%	9,990	89.85%	10.05%

\*No of Shares are not rounded off

See accompanying notes to the financial statements which are an integral part of these financial statements

For D P A K and Associates Chartered Accountants FRN 019051C	For and on behalf of the Exato Technologies Private Limited
CA Deepanshu Pal Partner M. No. 532704	Appuorv Kumar Sinha Director DIN: 07918398 Date: 21-08-2023 Place: DELHI
Date: 21-08-2023 Place: DELHI UDIN: 23532704BQWKC3219	Swati Sinha Director DIN: 09394596 Date: 21-08-2023 Place: DELHI

Exato Technologies Pvt. Ltd.

Appuorv K Sinha  
Director

Exato Technologies Pvt. Ltd.

Swati Sinha  
Director

Exato Technologies Private Limited

CIN: U74999DL2016PTC299951

Registered Office: B-5, Jangpura Extension, Near Kashmir Park Birdal Road New Delhi West Delhi DL 110014 IN

Notes to the Consolidated Financial Statements for the year ended 31st March 2023

(All amounts in INR Lakhs, unless otherwise stated)

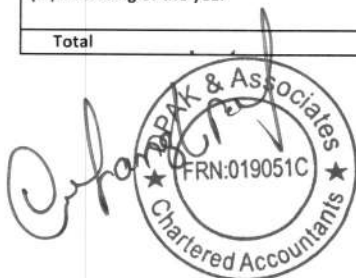
Note	4	Reserve and surplus	Figures as at the end of current reporting period 31/03/2023		Figures as at the end of previous reporting period 31/03/2022	
		(i) Securities premium reserve				
		Opening balance		76.86		-
		Premium on issue of shares during the period		669.60		76.86
		Transaction costs arising on shares issues, net of tax		-		-
		Closing balance		746.46	746.46	76.86
		(ii) Surplus i.e., balance in Statement of Profit and Loss				
		Opening balance		903.88		687.52
		Net profit for the period		503.89		216.36
		Transfer to reserves		-		-
		Dividends		-		-
		Closing balance		1,407.77	1,407.77	903.88
		<b>Closing balance</b>		<b>2,154.24</b>		<b>980.74</b>

Note	5	Share application money pending allotment	Figures as at the end of current reporting period 31/03/2023		Figures as at the end of previous reporting period 31/03/2022	
		No such share application money pending for allotment		-		-

Note	6	Long Term Borrowings	Figures as at the end of current reporting period 31/03/2023		Figures as at the end of previous reporting period 31/03/2022	
		<u>Secured borrowings</u>				
		Term Loans				
		-Loans from banks		-		-
		Other than term Loans				
		-Loans from banks**		5.91		15.81
		<u>Unsecured borrowings</u>				
		Term Loans				
		-Loans from banks		127.60		173.44
		-Loans from NBFC		163.18		156.83
		Other than term Loans				
		-Loans from related parties		-		20.43
		<b>Total</b>		<b>296.68</b>		<b>366.51</b>

\*\*Secured with hypothecation of vehicle

Note	7	Deferred tax liabilities/assets (Net)	Figures as at the end of current reporting period 31/03/2023		Figures as at the end of previous reporting period 31/03/2022	
		(The balance comprises temporary differences attributable to: <u>Property, plant and equipment</u>				
		Movements in deferred tax liabilities				
		(i) At beginning of the year		1.77		11.41
		(ii) Charged/ (credited)-				
		- to profit and loss				
		(i) Difference between depreciation as per books of accounts and Income Tax Act, 1961		(0.15)		(11.34)
		(ii) Tax impact of expenses charged in the financial statements but allowable as deduction in future years under income tax		0.77		1.70
		- transfer from DTA				
		(iii) At closing of the year		2.39		1.77
		<b>Total</b>		<b>2.39</b>		<b>1.77</b>



Exato Technologies Pvt. Ltd.

Appurva K. Sinha  
Director

Exato Technologies Pvt. Ltd.

Swati Sinha  
Director

Exato Technologies Private Limited

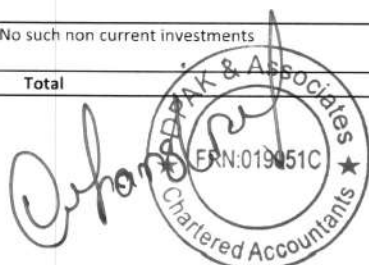
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Notes to the Consolidated Financial Statements for the year ended 31st March 2023:

(All amounts in INR Lakhs, unless otherwise stated)

Note 8	Long Term Provisions	Figures as at the end of current reporting period 31/03/2023	Figures as at the end of previous reporting period 31/03/2022
	Provision for Gratuity- Non Current	29.96	21.38
	<b>Total</b>	<b>29.96</b>	<b>21.38</b>
Note 9	Trade payables	Figures as at the end of current reporting period 31/03/2023	Figures as at the end of previous reporting period 31/03/2022
	(i) MSME	122.51	131.29
	(ii) Others	412.72	150.98
	(iii) Disputed dues - MSME	-	-
	(iv) Disputed dues - Others	-	-
	(Refer note 34 for trade payables aging details)		
Note 10	Short-term borrowings	Figures as at the end of current reporting period 31/03/2023	Figures as at the end of previous reporting period 31/03/2022
	Bank Overdraft-Secured**	289.98	288.07
	Channel Financing from NBFC-Unsecured	34.45	79.86
Note 11	Short-term provisions	Figures as at the end of current reporting period 31/03/2023	Figures as at the end of previous reporting period 31/03/2022
	Provision for Gratuity-Current Obligation	1.26	0.62
	<b>Total</b>	<b>1.26</b>	<b>0.62</b>
Note 12	Employee benefit obligations	Figures as at the end of current reporting period 31/03/2023	Figures as at the end of previous reporting period 31/03/2022
	Salary payable	49.79	26.39
	<b>Total</b>	<b>49.79</b>	<b>26.39</b>
Note 13	Current tax liabilities	Figures as at the end of current reporting period 31/03/2023	Figures as at the end of previous reporting period 31/03/2022
	Provision for current tax	85.54	84.54
	<b>Total</b>	<b>85.54</b>	<b>84.54</b>
Note 14	Other current liabilities	Figures as at the end of current reporting period 31/03/2023	Figures as at the end of previous reporting period 31/03/2022
	Statutory dues		
	PF-ESI Payable	3.37	1.51
	GST Payable	2.16	66.87
	TDS Payable	24.71	12.10
	Other Dues	7.47	0.85
	Audit fee payable	0.32	0.27
	Refundable share application money	4.02	-
	<b>Total</b>	<b>42.04</b>	<b>81.60</b>
Note 15	Other non-current assets	Figures as at the end of current reporting period 31/03/2023	Figures as at the end of previous reporting period 31/03/2022
	Fixed Deposits	72.11	35.68
	Bank Guarantee	172.16	142.97
	Earnest Money Deposit	11.54	10.86
	Security Deposits (Rent)	9.38	2.16
	Order Security Deposits	14.92	14.92
	<b>Total</b>	<b>280.10</b>	<b>206.60</b>
Note 16	Non Current investment	Figures as at the end of current reporting period 31/03/2023	Figures as at the end of previous reporting period 31/03/2022
	No such non current investments	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>



Exato Technologies Pvt. Ltd.

Appurva R. Sinha  
Director

Exato Technologies Pvt. Ltd.

Swati Sinha  
Director

Exato Technologies Private Limited

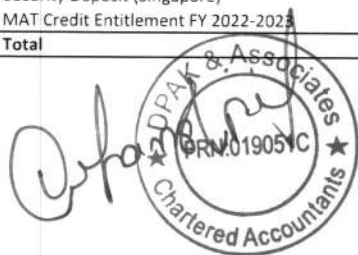
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Notes to the Consolidated Financial Statements for the year ended 31st March 2023:

(All amounts in INR Lakhs, unless otherwise stated)

Note		Figures as at the end of current reporting period 31/03/2023	Figures as at the end of previous reporting period 31/03/2022
17	<b>Inventories</b>		
	(i) Finished goods		
	Opening balance	10.86	1.02
	Purchase	932.35	1,094.70
	Cost of materials consumed	798.73	1,084.87
	<b>Closing balance</b>	<b>144.47</b>	<b>10.86</b>
	<b>Total</b>	<b>144.47</b>	<b>10.86</b>
18	<b>Trade receivables</b>		
	(i) Undisputed Trade receivables – considered good	790.92	1,276.31
	(ii) Undisputed Trade Receivables – considered doubtful	-	-
	(iii) Disputed Trade Receivables considered good	-	-
	(iv) Disputed Trade Receivables considered doubtful	-	-
	(Refer note 35 for trade receivables aging details)		
	<b>Total</b>	<b>790.92</b>	<b>1,276.31</b>
19	<b>Cash and cash equivalents</b>		
	Cash in hand	6.74	11.12
	Bank Balance	1,621.93	124.71
	<b>Total</b>	<b>1,628.67</b>	<b>135.84</b>
20	<b>Short-term loans and advances</b>		
	Advance to suppliers/vendors	216.70	284.42
	Advances to employees	23.58	0.75
	<b>Total</b>	<b>240.29</b>	<b>285.17</b>
21	<b>Other current assets</b>		
	TDS receivable-FY 2020-2021	-	91.29
	TCS Recievable-FY 2021-2022	-	0.44
	TDS Recievable-FY 2021-2022	69.71	153.96
	TCS Recievable-FY 2022-2023	0.41	-
	TDS Recievable-FY 2022-2023	198.70	-
	TDS balance with lenders/NBFCs	5.74	4.14
	Prepaid Expenses	6.16	-
	Balance with IT Department (Excess TCS)	0.07	-
	Balance with GST Department	30.99	8.16
	Receivable from Subsidiaries	0.00	-
	Security Deposit (Singapore)	1.85	-
	MAT Credit Entitlement FY 2022-2023	85.54	-
	<b>Total</b>	<b>399.17</b>	<b>257.99</b>



Exato Technologies Pvt. Ltd.

Appurva K Sinha  
Director

Exato Technologies Pvt. Ltd.

Swati Sinha  
Director

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Notes to the Consolidated Financial Statements for the year ended 31st March 2023

**Note 22**

**Fixed Assets**

Depreciation on Fixed Assets as per companies act 2013 for the period ended 31st Day of March 2023

Particulars	Gross Block				Depreciation				Net Block	
	As on April 01, 2022	Additions during the year	Disposal during the period	As at Mar 31, 2023	As on April 01, 2022	For the period	Disposal during the period	As at March 31, 2023	As at March 31, 2023	As at March 31, 2022
<b>(i) Property, Plant and Equipment</b>	<b>140.92</b>	<b>23.03</b>	<b>33.48</b>	<b>130.47</b>	<b>102.36</b>	<b>16.90</b>	<b>23.27</b>	<b>95.99</b>	<b>34.48</b>	<b>38.56</b>
Computer and related devices	20.32	11.02	-	31.34	13.81	5.71	-	19.52	11.82	6.52
Office Equipment	11.15	8.62	-	19.78	4.61	5.88	-	10.49	9.29	6.55
Furniture & Fixture	0.51	3.39	-	3.90	0.37	0.57	-	0.95	2.96	0.14
Vechile	108.93	-	33.48	75.45	83.57	4.73	23.27	65.03	10.42	25.36
<b>Total</b>	<b>140.92</b>	<b>23.03</b>	<b>33.48</b>	<b>130.47</b>	<b>102.36</b>	<b>16.90</b>	<b>23.27</b>	<b>95.99</b>	<b>34.48</b>	<b>38.56</b>
Previous Year	130.39	10.53	-	140.92	85.92	16.44	-	102.36	38.56	44.47

(Refer note 36 for details on revaluation of assets)



Exato Technologies Pvt. Ltd.

*Appu K Sinha*  
Director

Exato Technologies Pvt. Ltd.

*Swati Sinha*  
Director

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Notes to the Consolidated Financial Statements for the year ended 31st March 2023

(All amounts in INR Lakhs, unless otherwise stated)

Note	23	Revenue from operations	Figures as at the end of current reporting period 31/03/2023	Figures as at the end of previous reporting period 31/03/2022
		Sales of Services-Domestic	5,397.93	1,804.15
		Sales of Goods-Domestic	1,233.12	1,302.60
		Sales of Goods-SEZ	6.15	-
		Sales of Services-Export & SEZ	639.07	1,085.62
		<b>Total</b>	<b>7,276.27</b>	<b>4,192.37</b>

Note	24	Other income	Figures as at the end of current reporting period 31/03/2023	Figures as at the end of previous reporting period 31/03/2022
		Interest on Fixed Deposit	18.50	7.56
		Other Income	9.44	220.55
		Fire Claim Received	-	3.47
		Intt on Income Tax Return	7.66	1.24
		Short & Excess	-	0.34
		Foreign currency translation reserve	0.06	-
		Rebate and Discount	1.24	-
		<b>Total</b>	<b>36.90</b>	<b>233.17</b>

Note	25	Cost of materials consumed	Figures as at the end of current reporting period 31/03/2023	Figures as at the end of previous reporting period 31/03/2022
		Opening stock Finished Goods	10.86	1.02
		Total of Opening Stock	10.86	1.02
		Purchase of Goods	926.74	1,059.05
		Direct Expenses (Refer Note 25A)	5.61	35.65
		Closing stock Finished Goods	144.47	10.86
		Total of Closing Stock (Finished Goods)	144.47	10.86
		<b>Total (Opening Stock Plus Purchases Plus Direct Expenses Minus Closing Stock)</b>	<b>798.73</b>	<b>1,084.87</b>

Note: 25A

Direct Expenses	Figures as at the end of current reporting period 31/03/2023	Figures as at the end of previous reporting period 31/03/2022
Freight Inward Charges.	0.04	0.07
Freight Outward Charges.	3.44	1.60
Tender Cost.	0.15	0.01
Transit Insurance.	0.31	0.48
Goods Transport Insurance.	0.01	0.02
Other direct expenses	1.65	33.46
<b>Total</b>	<b>5.61</b>	<b>35.65</b>

Note	26	Other Direct Expenses	Figures as at the end of current reporting period 31/03/2023	Figures as at the end of previous reporting period 31/03/2022
		Purchase of Services-Domestic	1,204.34	1,087.32
		Purchase of Services-Import	3,741.47	1,153.72
		<b>Total</b>	<b>4,945.81</b>	<b>2,241.04</b>



Exato Technologies Pvt. Ltd.

Appurva Kulkarni  
Director

Exato Technologies Pvt. Ltd.

Snigdha Sinha  
Director



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Notes to the Consolidated Financial Statements for the year ended 31st March 2023

(All amounts in INR Lakhs, unless otherwise stated)

Note	27	Employee benefits expense	Figures as at the end of current reporting period 31/03/2023	Figures as at the end of previous reporting period 31/03/2022
		Salary Expenses	534.78	289.91
		Director Remunerations	60.50	45.98
		PF & ESI Expenses	16.91	9.04
		Employees Reimbursements	4.30	3.16
		Staff Welfare	15.00	1.24
		Gratuity Expenses	9.82	6.83
		Employees Group Health Insurance	4.17	-
		Staff Recruitment Expenses	1.49	-
		<b>Total</b>	<b>646.96</b>	<b>356.15</b>

Note	28	Depreciation and amortization expense	Figures as at the end of current reporting period 31/03/2023	Figures as at the end of previous reporting period 31/03/2022
		Depreciation	16.90	16.44
		<b>Total</b>	<b>16.90</b>	<b>16.44</b>

(Refer note 22 For details)

Note	29	Operational Expenses	Figures as at the end of current reporting period 31/03/2023	Figures as at the end of previous reporting period 31/03/2022
		Audit Fee	3.25	2.93
		Bank Charges	1.17	1.70
		Business Promotion Expenses	35.68	13.98
		Debtors balance written off	1.28	217.36
		Commission & Brokerage	2.25	5.75
		Conveyance Expenses	9.26	7.85
		Car Lease Rental Expenses	21.00	-
		Electricity Expenses	3.01	0.65
		Forex Gain Loss	45.06	24.19
		Festival Expenses	0.41	-
		Hotel, Boarding and Lodging Expenses	5.00	0.74
		Interest on statutory dues	0.58	3.10
		Interest Others	1.25	-
		Loss on sale of car	1.21	-
		Office Expenses	13.90	3.44
		Office Rent	32.62	13.70
		Postage & Courier Expenses	0.35	0.35
		Printing and Stationery	1.25	0.62
		Professional Fee	47.34	20.64
		Prior Period Expenses	0.15	0.11
		Repair & Maintenance	7.73	-
		Short and Excess	0.01	0.03
		Software Service Charges	3.94	0.24
		Statutory Fee & Taxes	1.36	0.46
		Technical Service Expenses	-	4.00
		Travelling and Conveyance (Domestic)	32.73	10.81
		Travelling and Conveyance (Foreign)	26.11	-
		Vehicle Insurance	0.35	0.60
		Telephone, Internet & Domain Charges	4.48	2.03
		<b>Total</b>	<b>302.73</b>	<b>335.25</b>

Audit Fee including tax audit and statutory audit fee

3.25

2.93

Exato Technologies Pvt. Ltd.

Exato Technologies Pvt. Ltd.

*Appurva K. Luthra*  
Director

*Snati Luthra*  
Director



Exato Technologies Private Limited  
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Notes to the Consolidated Financial Statements for the year ended 31st March 2023

(All amounts in INR Lakhs, unless otherwise stated)

Note	30	Finance Charges	Figures as at the end of current reporting period 31/03/2023	Figures as at the end of previous reporting period 31/03/2022
		Interest on loan	89.77	64.38
		Loan Processing Fee	7.15	9.48
		BG Commission Charges	0.08	3.65
		Loan foreclosure Charges	-	1.40
		Term Loan- Insurance	1.78	2.34
		<b>Total</b>	<b>98.77</b>	<b>81.26</b>

Note	31	Current tax (Income Tax)	Figures as at the end of current reporting period 31/03/2023	Figures as at the end of previous reporting period 31/03/2022
		Profit before tax	503.27	310.54
		Depreciation as per Companies act, 2013	16.90	16.44
		Depreciation as per Income tax act, 1961	17.21	16.23
		Interest on statutory dues	0.58	3.10
		Prior Period Expenses	0.15	0.11
		Other disallowance	-	15.12
		Gratuity Expenses	9.82	6.83
		Gross Total Income	513.51	335.90
		Less: 80IAC deduction in respect of eligible Start-UP	513.51	-
		Total Taxable Income	-	335.90
		<b>Normal Tax Payable (Current tax @ 25.168% including cess)</b>	<b>-</b>	<b>84.54</b>
		<i>Note: Since in FY 2022-2023 taxable turnover is NIL due to applicability of 80IAC deduction thus Mat provisions u/s 115JB is applicable and tax is computed accordingly as mentioned below :-</i>		
		<b>MAT as per Section 115JB (not applicable in FY 2021-2022)</b>	<b>Figures as at the end of current reporting period 31/03/2023</b>	<b>Figures as at the end of previous reporting period 31/03/2022</b>
		Book Profit	503.27	
		Add: Gratuity Expenses	9.82	
		Less: Deferred Tax	(0.62)	
		Taxable Profit for MAT u/s 115JB	512.47	
		<b>Tax under MAT</b>	<b>85.54</b>	
		MAT Credit to be carried forward to next year	85.54	

Note	32	Earnings per equity share	Figures as at the end of current reporting period 31/03/2023	Figures as at the end of previous reporting period 31/03/2022
		Profit after tax (A) in INR (Absolute Values)	5,03,89,241	2,16,36,315
		Weighted Average Number of Shares Outstanding (B)	11,584	10,093
		<b>Earnings Per Shares(A/B) *</b>	<b>4,350</b>	<b>2,144</b>

\* Earnings Per Shares is in absolute value not rounded off to lakhs

\* No of Shares are not rounded off



Exato Technologies Pvt. Ltd.

*Appurva K. Sinha*  
Director

Exato Technologies Pvt. Ltd.

*Swati Sinha*  
Director

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Notes to the Consolidated Financial Statements for the year ended 31st March 2023

Note 33 Deferred Tax Liability Workings

Depreciation on Fixed Assets as per Income Tax Act, 1961 for the year ended 31st day of March 2023

Particulars	Rate of Depreciation	As on April 01, 2022	Additions during the year		Disposal during the period	Value as on March 31, 2023	Depreciation			WDV as on March 31, 2023
			More than 182 days	182 or less than			More than 182 days	182 or less than	Total	
(i) Property, Plant and Equipment										
Computer and related devices	40%	7.25	5.96	5.06	-	18.27	5.29	1.01	6.30	11.97
Furniture & Fixture	10%	0.32	3.18	0.22	-	3.71	0.35	0.01	0.36	3.35
Office Equipments	15%	8.23	5.81	2.81	-	16.85	2.11	0.21	2.32	14.53
Vehicle	15%	63.90	-	-	9.00	54.90	8.23	-	8.23	46.66
Total		79.70	14.95	8.08	9.00	93.73	15.98	1.23	17.21	76.52

Calculation of Deferred Tax Liabilities

**Due to depreciation**

Depreciation as per Income Tax Act as on March 31, 2023	17.21
Depreciation as per Company Act as on March 31, 2023	16.90
Timing difference	(0.31)
Deferred Tax Assets/(Liabilities)	(0.08)
Opening Deferred Tax Assets/(Liabilities)	0.07
<b>Additional Deferred Tax Assets/(Liabilities)</b>	<b>(0.15)</b>

**Due to Gratuity**

Gratuity Expenses booked as on 31-03-2023	9.82
Deferred Tax Assets/(Liabilities)	2.47
Opening Deferred Tax Assets/(Liabilities)	1.70
<b>Additional Deferred Tax Assets/(Liabilities)</b>	<b>0.77</b>

Deferred tax has been calculated on the basis of timing differences created due to depreciation and the gratuity expenses

**Total Net DTA to be booked as on 31-03-2023** **0.62**



Exato Technologies Pvt. Ltd.

*Appuven F. Sinha*  
Director

Exato Technologies Pvt. Ltd.

*Swati Sinha*  
Director

Exato Technologies Private Limited

CIN: U74999DL2016PTC299951

Registered Office: B-5, Jangpura Extension, Near Kashmir Park Birdal Road New Delhi West Delhi DL 110014 IN

Notes to the Consolidated Financial Statements for the year ended 31st March 2023

(All amounts in INR Lakhs, unless otherwise stated)

**Note 34 Trade payables aging**

Figures as at the end of current reporting period 31/03/2023

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years		
(i) MSME	54.15	68.36	-	-	-	122.51
(ii) Others	412.72	-	-	-	-	412.72
(iii) Disputed dues - MSME	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-
<b>Total</b>	<b>466.88</b>	<b>68.36</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>535.24</b>

Figures as at the end of previous reporting period 31/03/2022

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years		
(i) MSME	131.29	-	-	-	-	131.29
(ii) Others	147.92	3.06	-	-	-	150.98
(iii) Disputed dues - MSME	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-
<b>Total</b>	<b>279.21</b>	<b>3.06</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>282.27</b>

**Note 35 Trade receivables aging**

Figures as at the end of current reporting period 31/03/2023

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 Months to 1 Year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade Receivables – considered good	319.26	219.03	117.34	25.61	109.68	790.92
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables – considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables – considered doubtful	-	-	-	-	-	-
<b>Total</b>	<b>319.26</b>	<b>219.03</b>	<b>117.34</b>	<b>25.61</b>	<b>109.68</b>	<b>790.92</b>

Figures as at the end of previous reporting period 31/03/2022

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 Months to 1 Year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade Receivables – considered good	890.54	31.86	25.61	157.08	171.22	1,276.31
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables – considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables – considered doubtful	-	-	-	-	-	-
<b>Total</b>	<b>890.54</b>	<b>31.86</b>	<b>25.61</b>	<b>157.08</b>	<b>171.22</b>	<b>1,276.31</b>

**Note 36 Capital work-in-progress**

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years		
Project in progress	-	-	-	-	-	-
Building	-	-	-	-	-	-

**Note 37 Revaluation of property, plant and equipment**

The company has not revalued any property, plant and equipment during the year.

**Note 38 Current tax details**

Current tax rate comprises:-

Income tax rate applicable to the company  
 Surcharges- 10% on Income Tax & 7% on MAT  
 Education & Higher Ed Cess-4% of Tax Plus  
 Surcharge

**Income Tax**  
 22.00%  
 2.20%  
 0.97%  
**25.168%**

**MAT**  
 15.00%  
 1.05%  
 0.64%  
**16.692%**



Exato Technologies Pvt. Ltd.

Appurva K. Sinha  
 Director

Exato Technologies Pvt. Ltd.

Snati Sinha  
 Director

Exato Technologies Private Limited

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Notes to the Consolidated Financial Statements for the year ended 31st March 2023

(All amounts in INR Lakhs, unless otherwise stated)

Note	39 Ratios				Figures as at the end of current reporting period 31/03/2023	Figures as at the end of previous reporting period 31/03/2022	Reason for change more than 25%	(%) Change
		In	Numerator	Denominator	Ratio	Ratio		
	Current Ratio	Times	Current assets	Current Liabilities	3.09	2.33	Current ratio has been improved due to flow of working capital due to borrowed funds	32.34%
	Debt-Equity Ratio	Times	Long term debt	Equity Shareholders fund	0.14	0.37	Due to decrease in long term debts and increase of equity shareholders fund	-63.13%
	Debt Service Coverage Ratio	Times	EBIT	Current Debt	1.86	1.06	Due to decrease in overall debts and finance cost of the company.	74.26%
	Return on Equity Ratio	Times	Profit after tax	Average Shareholder's equity	0.32	0.40	NA	-20.73%
	Inventory Turnover Ratio	Times	Revenue from operations	Inventory	50.62	407.62	Due to increase in turnover	-87.58%
	Trade Receivables Turnover Ratio	Times	Revenue from operations	Trade receivables	9.25	3.47	Due to increase in turnover and reduction in trade receivables	166.66%
	Trade Payables Turnover Ratio	Times	Revenue from operations	Trade payables	13.66	15.68	NA	-12.85%
	Net Capital Turnover Ratio	Times	Revenue from operations	Average working Capital - Refer Note (A) below	4.18	4.21	NA	-0.62%
	EBITD % (Earnings before interest, tax depreciation and amortization)	Percentage	EBITD	Revenue from operations	8.46%	9.22%	NA	-8.25%
	EBIT % (Earnings before interest and taxes including other income)	Percentage	EBIT	Revenue from operations	8.23%	8.85%	NA	-7.01%
	Net Profit Ratio (after tax)	Percentage	Net Profit	Revenue from operations	6.89%	4.89%	Due to increase in turnover and profit	40.93%
	Return on Capital employed	Percentage	EBIT	Capital Employed-Refer Note (B) below	27.81%	29.43%	NA	-5.53%
	Return on Investment	Percentage	Net Income	Avg total assets-Refer Note (C) below	17.58%	10.08%	Due to increase in turnover and profit	74.41%

Note: A Average working Capital

Opening: Working capital  
Current asset  
Current liability

FY 2022-2023

FY 2021-2022

1331.18	771.59
2174.53	1847.09
843.35	1075.50
2165.22	1331.18
3203.52	2174.53
1038.30	843.35

Note: B Capital Employed

Current asset  
Current liability

FY 2022-2023

FY 2021-2022

2165.22	1331.18
3203.52	2174.53
1038.30	843.35

Note: C Avg total assets

Closing: Total asset  
Opening: Total asset

FY 2022-2023

FY 2021-2022

2866.79	2146.92
3520.50	2213.09
2213.09	2080.75



Exato Technologies Pvt. Ltd.

Apparao K. Srinivas  
Director

Exato Technologies Pvt. Ltd.

Srinati Srinivas  
Director

**Note 40 Small and Medium Sized Company**

The Company is a Small and Medium Sized Company (SMC) as defined under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of Accounting Standards notified under the Companies Act, 2013. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company. Pursuant to the exemptions/ relaxations as contained in the notification, AS 17 – Segment Reporting is not applicable to the Company for the current period. Further, certain recognition and measurement / disclosure requirements in terms of Accounting Standard 28 –Impairment of Assets are also not applicable to the Company for the current period.

**Note 41 Details of micro, small and medium enterprises development (MSMED) Act, 2006**

Particulars	Figures as at the end of current reporting period 31/03/2023	Figures as at the end of previous reporting period 31/03/2022
Principal amount due to suppliers registered under MSMED Act and remaining unpaid as at period end.	122.51	131.29
Interest due to suppliers registered under MSMED Act and remaining unpaid as at period end.	-	-
Principal amounts paid to suppliers registered under MSMED Act, beyond the appointed day during the year.	-	-
Interest paid, other than under Section 16 of MSMED Act, beyond the appointed day during the year.	-	-
Interest paid, under Section 16 of MSMED Act, to suppliers registered under MSMED Act, beyond the appointed day during the year.	-	-
Interest due and payable towards suppliers, registered under MSMED Act, for payments already made.	-	-
Further interest remaining due and payable for earlier years.	-	-



Exato Technologies Pvt. Ltd.

*Appurva K. Sinha*  
Director

Exato Technologies Pvt. Ltd.

*Swati Sinha*  
Director

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Notes to the Consolidated Financial Statements for the year ended 31st March 2023

(All amounts in INR Lakhs, unless otherwise stated)

**Note 42** In accordance with the requirements of Accounting Standard (AS)-18 'Related Party Disclosures' the names of the related parties where control exists/ able to exercise significant influence and enterprises over which Key Managerial Personnel is able to exercise significant influence along with the aggregate transactions and period end balances with them as identified and certified by the management as given below :-

(i) Key Managerial Personnel-Any time during the current reporting period	Name	Shareholding
<b>Equity Shares</b>		
Director & Share holder	Appuorv Kumar Sinha	79.22%
Director & Share holder	Swati Sinha	0.08%
Shareholder and common directorship of Ms. Aprajita Singh	Ecocare Infotech Solutions Private Limited	6.64%
Shareholder	Sheela Baskar Subramanian	2.74%
Shareholder	Jyoti Anand	1.36%
Shareholder	Premkumar Venkata Uppaluru	2.69%
Shareholder	Ramesh Kase Bobba	0.68%
Shareholder	Shrivastav Asheesh	1.74%
Shareholder	Mitchell Sally Anne Elizabeth	1.74%
Shareholder	Kodipyaka Shivakumar	1.74%
Shareholder	Abhijeet Sinha	1.36%
	<b>Total %</b>	<b>100.00%</b>
<b>Optionally Convertible Non-Cumulative Redeemable Preference Shares</b>		
Shareholder	Sheela Baskar Subramanian	100.00%
Subsidiaries Company	EXATO.AI INC	100% Subsidiary of Exato Technologies Private Limited
Subsidiaries Company	EXATO.AI INC	100% Subsidiary of Exato Technologies Private Limited

**Transactions between related parties in the ordinary course of business**

Name of Related Party	Relationship	Nature of Transaction	Figures as at the end of current reporting period 31/03/2023	Figures as at the end of previous reporting period 31/03/2022
Appuorv Kumar Sinha	Director & Share holder	Managerial Remuneration	47.60	41.98
Swati Sinha	Director & Share holder	Managerial Remuneration	12.90	4.00
Ecocare Infotech Solutions Private Limited	Shareholder	Consultancy Charges	49.10	14.22
Sheela Baskar Subramanian	Shareholder	Consultancy Charges	9.72	16.68
Abhijeet Sinha	Shareholder	Consultancy Charges & Legal Fee	11.22	14.94
		Rent	2.64	1.26

**Balances Outstanding at year end**

Particulars of Transaction	Key Managerial Personnel	Outstanding Balance at the end of the current reporting period (In Lakhs)	Outstanding Balance at the end of the previous reporting period (In Lakhs)
Managerial Remuneration	Appuorv Kumar Sinha	3.00	3.00
Loan from Directors	Appuorv Kumar Sinha	-	20.43
Managerial Remuneration	Swati Sinha	1.00	-
Consultancy Charges	Ecocare Infotech Solutions	4.32	4.72

**Note 43** Contingent Liability-

Claims not acknowledged as debts-Rs.NIL

Exato Technologies Pvt. Ltd.

Exato Technologies Pvt. Ltd.



Appuorv Kumar Sinha  
Director

Swati Sinha  
Director



**Note 44 Employees Benefit**

Gratuity: The Company provides for gratuity, a defined benefit plan (the "Gratuity Plan") covering eligible employees in accordance with the Payment of Gratuity Act, 1972. The Gratuity Plan provides a lump sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's salary and the tenure of employment.

The Company's liability is actuarially determined (using the Projected Unit Credit method) at the end of each year. Actuarial losses/ gains are recognized in the Statement of Profit and Loss in the year in which they arise.

The principal actuarial assumptions considered in the valuation are:

Economic Assumptions	
Discount Rate	7.35%
Salary Escalation Rate	11.00%
Expected Rate of Returns on Assets	NA

Demographic Assumptions	
Mortality	IAIM (2012-14) Ultimate
Employees Turnover/ Withdrawal rate	6.00%
Retirement age	60 Years

Amounts Recognised in Statement of Profit & Loss at Period-End	Figures as at the end of current reporting period 31/03/2023	Figures as at the end of previous reporting period 31/03/2022
Service Cost		8.09
Interest Cost		1.36
Expected Return on Plan Assets		
Past Service Cost		
Net Actuarial Losses/(Gains) Recognised during the period		-2.62
(Gain)/Loss due to Settlements/Curtailments/Terminations/Divestitures		
Unrecognised Asset due to Limit in Para 58(B)		
<b>Total Expense/(Income) included in "Employee Benefit Expense"</b>	<b>0</b>	<b>6.83</b>

Current/ Non-current Bifurcation		
Current Benefit Obligation	1.26	0.62
Non- Current Benefit Obligation	30.56	21.38
<b>(Asset)/Liability Recognised in the Balance Sheet</b>	<b>31.82</b>	<b>21.99</b>

**Note 45 Details of earnings and expenditure in foreign currency**

	Figures as at the end of current reporting period 31/03/2023	Figures as at the end of previous reporting period 31/03/2022
Value of earnings in foreign currency	610.47	957.00
Value of expenditure in foreign currency	3,741.47	1,153.72

**Note 46 Other Information**

- a There are no employees covered u/s. 217(2A) (b) (ii) of the Companies Act, 2013 read with the Companies (Particulars of Employees) Rules 1975, as amended.

- b Sundry Creditors include amount payable to Small Scale Industries Undertakings (SSIs)/MSME as at 31st March, 2023:- **Value in INR (Lakhs)** 54.15

- c There is no Micro and Small Enterprise, to whom the Company owes dues, which are outstanding for more than 45 days as at March 31, 2023. This information as required to be disclosed under the Micro, Small and Medium Enterprise Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company. Company during the Compliance related to Form MSME-I (notification no. S.O. 5622(E), dated the 2nd November, 2018) obtained information relating to MSME registration from all creditors outstanding as on balance sheet date in the best possible manner and related compliances have been done. Details are mentioned below:

Name of the Parties	PAN	Overdue Days from date of invoice	Reason of delay	Any Interest due	Total Amount Due (Rs. In lakhs)
Not Applicable					

- d Leave encashment has not been provided in view of non eligibility of employees as per company policy and the relevant act.
- e All numbers have been rounded off to the nearest lakhs and shown up to two decimals. Some numbers are in hundreds and the same are rounded off to the nearest lakhs and have been shown up to three decimals.
- f Previous years figures have been regrouped, reclassified and rounded-off to the nearest lakhs wherever considered necessary. Thus some variations due to rounding off has been expected.
- g In the opinion of the Board of Directors, the Current Assets, Loans and Advances, if realised in the ordinary course of business, have value, on realisation, at least equal to the amount at which they are stated in the Balance Sheet.



Exato Technologies Pvt. Ltd.

*Appurva Lunkar*  
Director

Exato Technologies Pvt. Ltd.

*Swati Senha*  
Director

h Company not make any default in payment of installment of term and other loan. All payments are done as per conditions specified under respective loan agreement/contract.

i Turnover as per GST is Rs.727626923/-. Turnover reported in financial statements after taking effect of rounding off.

j Title deeds of Immovable Property not held in name of the Company : No Immovable Property with company thus this Clause is not applicable.

k No Loans or Advances in the nature of loans are granted to promoters, Directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are: (a) repayable on demand or (b) without specifying any terms or period of repayment.

Type of Borrower	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoters	-	-
Directors	-	-
KMPs	-	-
Related Parties	-	-

l DETAILS OF BENAMI PROPERTY HELD : The Company does not hold any benami property under the Benami Transactions (Prohibition) Act, 1988 thus this Clause is not applicable.

a) Details of such property, including year of acquisition,	NA
b) Amount thereof,	NA
c) Details of Beneficiaries,	NA
d) If property is in the books, then reference to the item in the Balance Sheet,	NA
e) If property is not in the books, then the fact shall be stated with reasons,	NA
f) Where there are proceedings against the company under this law as an abettor of the transaction or as the transferor then the details shall be provided,	NA
g) Nature of proceedings, status of same and company's view on same	NA

m RELATIONSHIP WITH STRUCK OFF COMPANIES : The company has no transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956 thus this Clause is not applicable.

Name of struck off Company	Nature of transactions with struck-off Company	Balance outstanding	Relationship with the Struck off company, if any, to be disclosed
NA	Investments in securities	-	-
	Receivables	-	-
	Payables	-	-
	Shares held by struck off company	-	-
	Other outstanding balances (to be	-	-

n Utilisation of Borrowed funds and share premium:

(A) The company has **not advanced** or loaned or invested funds (either borrowed funds or share premium or any other source or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall:

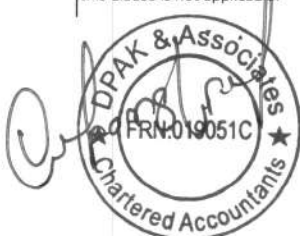
a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.  
Thus this Clause is not applicable.

(B) The company has **not received** any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall:

a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.  
Thus this Clause is not applicable.



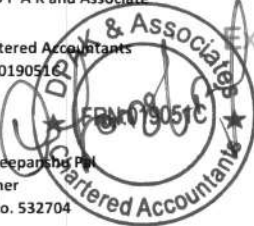
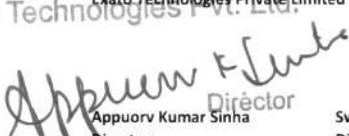
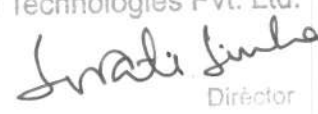
Exato Technologies Pvt. Ltd.

Appu K. Sinha  
Director

Exato Technologies Pvt. Ltd.

Swati Sinha  
Director

- o Registration of charges or satisfaction with Registrar of Companies: No charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period. Thus this Clause is not applicable.
- p Compliance with number of layers of companies: Not applicable on the company.
- q Compliance with approved Scheme(s) of Arrangements : Not applicable on company.
- r As per general circular 15/2013 dated 13.09.2013 issued by the Ministry of Corporate Affairs, the Accounting Standards notified under Companies Act, 1956 shall remain applicable till accounting standards are prescribed and made applicable by the Central Government in consultation with and recommendation of National Financial Reporting Authority, under section 133 of the Companies Act, 2013. These financial statements accordingly comply with all such Accounting Standards.

For D P A K and Associate Chartered Accountants FRN 01905162	For and on behalf of the Exato Technologies Private Limited	Exato Technologies Pvt. Ltd.
	 Appurv Kumar Sinha Director	 Swati Sinha Director
CA Deepanshu Puri Partner M. No. 532704	DIN: 07918398 Date: 21-08-2023 Place: DELHI	DIN: 09394596 Date: 21-08-2023 Place: DELHI
Date: 21-08-2023 Place: DELHI UDIN: 23532704BGNGL3219		