

Annual Report (2021-22)

Exato Technologies Private Limited (CIN: U74999DL2016PTC299951)

Address: B-5, Jangpura Extension,
Near Kashmir Park, Birdal Road,
West Delhi, Delhi -110014

Annual Report

For The Financial Year Ended 31st March, 2022

STATUTORY AUDITORS

**DPAK AND ASSOCIATES
(Chartered Accountants)**

3F-CS-70, THIRD, ANSAL PLAZA,
SECTOR-1 VAISHALI, GHAZIABAD,
UTTAR PRADESH -201010



Exato Exato Technologies Pvt. Ltd.

To,
All the members, directors and auditors,
Exato Technologies Private Limited.

Notice is hereby given that 05th (Fifth) Annual General Meeting of the Members of Exato Technologies Private Limited will be held on Friday, the 30th day of September, 2022 at the registered office of the Company situated at: B-5, Jangpura Extension, Near Kashmir Park, Birdal Road, New Delhi - 110014 at 04:00 P.M., to transact the following business:

ORDINARY BUSINESS:

1. To consider and adopt the audited standalone financial statements of the Company for the financial year ended 31st March, 2022 and the reports of the Board of Directors and Auditors thereon and to consider and if thought fit, pass with or without modification(s), the following resolutions as Ordinary Resolutions:

"RESOLVED THAT the audited standalone financial statements of the Company for the financial year ended 31st March, 2022 and the reports of the Board of Directors and Auditors thereon laid before this meeting, be and are hereby considered and adopted."

"RESOLVED FURTHER THAT Board of Directors of the Company be and is hereby authorized to do all such acts and deeds as may be necessary to give effect to the aforesaid resolution."

2. To re-appoint M/s DPAK & Associates, Chartered Accountants as Statutory Auditors of the Company for a period of 5 years i.e. from F.Y. 2022-23 to 2026-27 and to consider and if thought fit, pass with or without modification(s), the following resolutions as Ordinary Resolutions:

"RESOLVED THAT pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 the Rules made thereunder as amended from time to time, and on recommendations made by Board of Directors at their meeting held on 08.09.2022, M/s DPAK & Associates, Chartered Accountants, be and are hereby re-appointed as statutory auditors of the Company to hold office from the conclusion of this Annual General Meeting (AGM) until the conclusion of Annual

B-5, Jangpura Extension, Delhi, 110014 | B-25, Sector-1, Noida, UP-201301
Ph.01-204134379 : +91-8178700580 | Email ID: complaince@exato.ai | www.exatotechnologies.com

General Meeting to be held in respect of the F.Y. 2026-27, at a remuneration to be mutually agreed between the Board of Directors of the Company and the Auditors."

"RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts and deeds as may be required to give effect to the above resolution."

SPECIAL BUSINESS:

3. To regularize appointment of Mrs. Swati Sinha (DIN: 07918398) as Executive Director of the Company and to consider and if thought fit, pass with or without modification(s), the following resolutions as Ordinary Resolutions:

"RESOLVED THAT pursuant to the provisions of Section 152, 161 and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification/s or re-enactment thereof for the time being in force) and upon recommendation of the Board at its meeting held on 08.09.2022, Mrs. Swati Sinha (DIN: 07918398) who was appointed as an Additional Director on the Board of the Company w.e.f 10.11.2021 in terms of Section 161 (1) of the Companies Act, 2013 and Article 65 of the Articles of Association of the Company; be and is hereby appointed as Executive director of the company for a period of 3 (three) years w.e.f. 30.09.2022."

"RESOLVED FURTHER THAT Board of Directors of the Company be and are hereby authorized to do all such acts and deeds as may be required to give effect to the aforesaid resolution."

4. To issue, offer and allot Equity Shares for cash on preferential basis and to consider and if thought fit, pass with or without modification(s), the following resolutions as Special Resolutions:

"RESOLVED THAT pursuant to Sections 42 and 62 of the Companies Act, 2013 read with applicable provisions of the Companies (Prospectus and Allotment of Securities) Rules, 2014, the Companies (Share Capital and Debentures) Rules, 2014, Foreign Exchange Management Act, 1999, Foreign Exchange Management (Non-Debt Instruments) Rules, 2019 and all other applicable provisions of any law for the time being in force (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), in accordance with the provisions of Article 6 of Articles of association of the Company, subject to the permissions, consents, sanctions and approval by any authority, as may be necessary and subject to such conditions and modifications as might be prescribed while granting such approvals, consents, permissions and sanctions, and which may be agreed to by the Board, valuation report obtained by the Company from CA Ishant Wadhwa, IIBI Registered Valuer having IIBI

Registration No. IBBI/RV/06/2019/12168 and upon recommendation made by Board of Directors of the Company at its meeting held on 08.09.2022, consent of shareholders of the Company be and is hereby given to issue equity shares of Face Value Rs. 10/- (Rupees Ten only) each on preferential basis at a premium of Rs. 6,875/- (Rupees Six Thousand Eight Hundred and Seventy-five only) per share to the following persons and in the following manner:

S. No.	Name	Nationality	No. of Shares for which offer shall be made	Consideration (in Rs.)
1	Ecocare Infratech Solutions Private Limited	Indian Resident	281	19,34,685/-
2	Prem Uppaluru	Resident of United States of America	345	23,75,325/-
3	Ramesh Kase Bobba	Resident of United States of America	86	5,92,110/-
Total			712	49,02,120/-

in one or more tranches in such manner and on such other terms and conditions, as the Board may, in its absolute discretion, think fit."

"RESOLVED FURTHER THAT the aforementioned Equity Shares shall rank pari-passu in all respects with the existing Equity Shares of the Company."

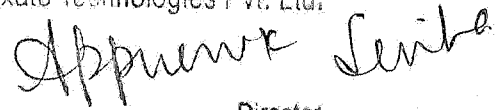
"RESOLVED FURTHER THAT for the purpose of giving effect to the above resolution and matters connected with and incidental to any of the matters mentioned in the aforesaid resolution, the Board be and is hereby authorized on behalf of the Company to take all actions and to do all such deeds, matters and things as it may, in its absolute discretion, deem necessary, desirable or expedient to the issue / offer or allotment of the aforesaid shares, and to resolve and settle all questions and difficulties that may arise in the proposed issue /offer/allotment, including pricing, number of shares to be allotted, allotment of aforesaid shares, utilization of the issue proceeds and to do all acts, deeds and things in connection there with and incidental thereto as the Board may in its absolute discretion deem fit and consent/approval by the members shall be deemed to have been given."

"RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds, things as may be necessary to give effect to the above resolution."

Registered Office: B-5, Jangpura
Extension, Near Kashmir Park, Birdal
Road, New Delhi – 110014

Place: New Delhi
Date: 08.09.2022

By order of the Board of Directors
For: ~~Exato Technologies Private Limited~~
Exato Technologies Pvt. Ltd.



(Appuorv Kumar Sinha)^{Director}
Director
DIN: 07918398

Contact No.: +91 97118 30002
Email id: account@exatotechnologies.com

NOTES:

1. A member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote in the meeting instead of himself / herself and the proxy need not be a member.
2. The instrument appointing the proxy, duly completed, stamped and signed, must be deposited at the Company's registered office not less than 48 (Forty-eight) hours before the commencement of the meeting. The proxy form for the AGM is enclosed herewith.
3. The explanatory statement setting out the material facts pursuant to Section 102 of the Companies Act, 2013, relating to special business set out in the accompanying notice is annexed.
4. Corporate members intending to send their authorised representative(s) to attend the Meeting are requested to send to the Company's registered office a certified true copy of the relevant Board Resolution together with the specimen signature(s) of the representative(s) authorised under the said Board Resolution to attend and vote on their behalf at the Meeting not less than 48 (Forty-eight) hours before the commencement of the meeting.
5. During the period beginning 24 (Twenty-four) hours before the time fixed for commencement of the meeting and ending with the conclusion of the meeting, a member would be entitled to inspect the proxies lodged at any time during the business hours of the company.
6. Members / Proxies/ Authorised Representatives are requested to bring the duly filled Attendance Slip enclosed herewith to attend the meeting.
7. Relevant documents referred to in the Notice are open for inspection by the members at the Company's registered office on all working days (that is, except Saturdays, Sundays, and Public Holidays) during business hours up to the date of the AGM. The aforesaid documents will also be available for inspection by the members at the Meeting.
8. Copies of Audited Standalone and Consolidated Financial Statements of the Company along with reports thereon are enclosed along with this notice and marked together as **Annexure-A**.
9. A route map for easy location of venue of the meeting is enclosed herewith.

EXPLANATORY STATEMENT PURSUANT TO THE PROVISIONS OF SECTION 102 (1) OF THE COMPANIES ACT, 2013 FOR ABOVE RESOLUTIONS:

The following explanatory statement sets out the material facts relating to the special business mentioned in the accompanying notice dated 08.09.2022:

Item No. 3:

Mrs. Swati Sinha (DIN: 07918398) was appointed as an 'Additional Director (Executive)' by the Board of Directors w.e.f 10.11.2021. The said appointment was made in terms of Section 152, 161 of the Companies Act, 2013 and Article 65 of Article of Association of the Company. Her tenure is expiring at the ensuing Annual General Meeting.

Presence of Mrs. Swati Sinha as a Director in the Board will be beneficial for the Company. Keeping in view the dedication and contribution made by Mrs. Swati Sinha towards the growth of the Company it is proposed to regularize the appointment of Mrs. Swati Sinha as Executive Director of the Company.

The Board of Directors of the Company has approved the regularization of Mrs. Swati Sinha as an Executive Director of the Company at its meeting held on 02.05.2022 and recommended to shareholders of the Company for their approval by passing Ordinary Resolution.

All the relevant documents are being placed at the registered office of the Company for inspection during business hours till the date of the meeting.

None of the Director (except Mrs. Swati Sinha, Additional Director and Mr. Aditya Prakash Sinha (spouse of Mrs. Swati Sinha), Director of the Company) and their relatives is in any way interested or concerned in the resolution except to the extent of their shareholding.

Item No. 4:

The Company is in its expansion stage and need funds to cater its financial requirements. In order to arrange the required funds, the Company approached several prospective investors. M/s Ecocare Infratech Solutions Private Limited, an existing shareholder of the Company has agreed to re-invest in the Company. Further, Mr. Prem Uppaluru and Mr. Ramesh Kase Bobba, foreign nationals (residents of United States of India) have also agreed to invest in the Company.

Such an investment will take business operations of the Company to new heights which will ultimately result in growth and well-being of all stakeholders of the Company. Also, infusion of foreign investments will boost the economy and the Company takes pride in contributing towards the same.

The Company has already obtained a Valuation report from CA Ishant Wadhwa, an IBBI Registered Valuer having IBBI Registration No. IBBI/RV/06/2019/12168. Further, Article 6 of existing Articles of Association of the Company states that the Company shall have the power to issue shares on private placement and preferential basis and also with such differential rights as to dividend, voting or otherwise, subject to the compliance with requirements as provided in the Companies (Share Capital and Debentures) Rules, 2014 or any other law as may be applicable.

A Statement of disclosure as required under Rule 13 (2) (d) of the Companies (Share Capital and Debentures) Rules, 2014 and Rule 14 (1) of the Companies (Prospectus and Allotment of Securities) Rules, 2014 is as under:

S. No.	Particulars	Details				
1.	Particulars of the offer including the date of passing of the Board Resolution	Issue of 712 (Seven Hundred and Twelve) Equity Shares of Face Value Rs. 10/- (Rupees Ten only) each on preferential basis at a premium of Rs. 6,970/- (Rupees Six Thousand Nine Hundred and Seventy only) per share to the following persons in the following manner:				
		S. No.	Name	Nationality	No. of Shares for which offer shall be made	Consideration (in Rs.)
		1	Ecocare Infratech Solutions Private Limited	Indian Resident	281	19,61,380/-
		2	Prem Uppaluru	Resident of United States of America	345	24,08,100/-
		3	Ramesh Kase Bobba	Resident of United States of America	86	6,00,280/-
		Total			712	49,69,760/-/-

		Date of passing Board Resolution: 08.09.2022.
2.	Objects of the Issue	To meet business requirements for which the Company requires an infusion of fresh funds in the form of additional capital.
3.	Kinds of securities offered and the price at which security is being offered	Equity shares at a price of Rs. 6,980/- (including premium of Rs. 6,970/- per share)
4.	Total Number of Securities to be Issued	712
5.	The Price or the Price band at/within which the allotment is proposed	Rs. 6,980/- (including premium of Rs. 6,970/- per share). Value of shares as per Valuation Report issued by CA Ishant Wadhwa, IBBI Registered Valuer is Rs. 6,979.80/-.
6.	Basis on which the price has been arrived at along with report of the registered valuer	Valuation Report dated 08.09.2022 issued by CA Ishant Wadhwa, New Delhi.
7.	Name and address of the valuer who performed the valuation	Name: CA Ishant Wadhwa Regd. Off: H. No. 6, Block 3, Geeta Colony, NCT of Delhi, Delhi-110031 IBBI Registration Number: IBBI/RV/06/2019/12168
8.	Relevant date with reference to which the price has been arrived	31.07.2022

9.	The class or classes of person to whom allotment is proposed to be made	Individual									
10.	Intention of Promoter, Directors or Key managerial person to subscribe to the offer	None									
11.	The Proposed time within which the allotment shall be completed	Within 12 months of passing Special Resolution by Shareholders of the Company i.e. on or before 29.09.2023.									
12.	Material Terms of raising of such securities	Ranking Pari-Passu with existing shares									
13.	The Name of the proposed allottee and the percentage of post preferential Issue capital that may be held by them.	<table><tr><th>Name of Proposed Allottee</th><th>Percentage of post preferential issue Equity Capital</th></tr><tr><td>M/s Ecocare Infratech Solutions Private Limited</td><td>7.00</td></tr><tr><td>Mr. Prem Uppaluru</td><td>2.89</td></tr><tr><td>Mr. Ramesh Kase Bobba</td><td>0.72</td></tr></table>		Name of Proposed Allottee	Percentage of post preferential issue Equity Capital	M/s Ecocare Infratech Solutions Private Limited	7.00	Mr. Prem Uppaluru	2.89	Mr. Ramesh Kase Bobba	0.72
Name of Proposed Allottee	Percentage of post preferential issue Equity Capital										
M/s Ecocare Infratech Solutions Private Limited	7.00										
Mr. Prem Uppaluru	2.89										
Mr. Ramesh Kase Bobba	0.72										
14	The change in control, if any, in the company that would occur consequent to	To the extent of shares to be allotted.									

	the Preferential Issue																												
15	The number of Persons to whom allotment on preferential basis have already been made during the year, in terms of number of securities as well as price	Equity Shares – 1 Preference Shares – 1																											
16.	The justification for the allotment proposed to be made for consideration other than cash together with valuation report of the registered valuer	Not applicable																											
17.	The pre-issue and post issue shareholding pattern of the company in the following format: <u>(A) Preference Shares</u> <table><tr><th>Sl. No.</th><th>Category</th><th colspan="2">Pre-issue</th><th colspan="2">Post-Issue</th></tr><tr><td></td><td></td><th>No. of Shares Held</th><th>% of Shareholding</th><th>No. of Shares Held</th><th>% of Shareholding</th></tr><tr><td>A</td><td>Promoters holding</td><td></td><td></td><td></td><td></td></tr><tr><td>1</td><td>Indian</td><td></td><td></td><td></td><td></td></tr></table>					Sl. No.	Category	Pre-issue		Post-Issue				No. of Shares Held	% of Shareholding	No. of Shares Held	% of Shareholding	A	Promoters holding					1	Indian				
Sl. No.	Category	Pre-issue		Post-Issue																									
		No. of Shares Held	% of Shareholding	No. of Shares Held	% of Shareholding																								
A	Promoters holding																												
1	Indian																												

		Individual	Nil	Nil	Nil	Nil
		Body Corporate	Nil	Nil	Nil	Nil
		Sub-total	Nil	Nil	Nil	Nil
	2	Foreign Promoters	Nil	Nil	Nil	Nil
		Sub-Total (A)	Nil	Nil	Nil	Nil
	B	Non-Promoters' Holding				
	1	Institutional Investors	Nil	Nil	Nil	Nil
	2	Non-Institutional Investors				
		Private Corporate Bodies	Nil	Nil	Nil	Nil
		Directors and Relatives	Nil	Nil	Nil	Nil
		Indian Public	Nil	Nil	Nil	Nil
		Others [Including Non-Residents NRIs]	562	100	562	100
		Sub-Total (B)	562	100	562	100
		GRAND TOTAL	562	100	562	100

(A) Equity Shares

Sl. No.	Category	Pre-issue		Post-Issue	
		No. of Shares Held	% of Shareholding	No. of Shares Held	% of Shareholding
A	Promoters holding				
1	Indian				
	Individual	10000	88.93	10000	83.63
	Body Corporate	Nil	Nil	Nil	Nil
	Sub-total	Nil	Nil	Nil	Nil

	2	Foreign Promoters	Nil	Nil	Nil	Nil
		Sub-Total (A)	10000	88.93	10000	83.63
	B	Non-Promoters' Holding				
	1	Institutional Investors	Nil	Nil	Nil	Nil
	2	Non-Institutional Investors				
		Private Corporate Bodies	556	04.94	837	07.00
		Directors and Relatives	172	01.53	172	01.44
		Indian Public	Nil	Nil	Nil	Nil
		Others [Including Non-Residents NRIs]	517	04.60	948	07.93
		Sub-Total (B)	1245	11.07	1957	16.37
		GRAND TOTAL	11245	100	11957	100

In accordance with the provision of Section 42 and 62(1)(c) read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 and Rule 13 of the Companies (Share Capital and Debentures) Rules, 2014, Foreign Exchange Management Act, 1999 and the Foreign Exchange Management (Non-debt Instruments) Rules, 2019 (the "FEMA Rules"), a company offering or making an invitation to subscribe to securities on a preferential allotment basis, is required to obtain prior approval of the members by way of special resolution followed by necessary filings with Reserve Bank of India.

The approval of the members is accordingly being sought by way of special resolution under section 42, and 62(1)(c) of the Companies Act, 2013 read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 and Rule 13 of the Companies (Share Capital and Debentures) Rules, 2014 made there under.

Board of Directors of the Company at its meeting held on 08.09.2022 has recommended for aforesaid preferential issue.

Hence, the Board of directors accordingly recommends the proposed special resolutions to the members of the Company for their consideration and approval.

None of the Director, key managerial personnel or their relatives, except to the extent of their shareholding, is in any way, concerned or interested in the resolution.

Form No. MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the
Companies

(Management and Administration) Rules, 2014]

CIN: U74999DL2016PTC299951

Name of the company: Exato Technologies Private Limited

Registered office: B-5, Jangpura Extension, Near Kashmir Park, Birdal Road, New
Delhi - 110014

Name of the member (s):

Registered address:

E-mail ID:

Folio No.

I/We, being the member (s) of shares of the above named company, hereby
appoint

1. Name:

Address:

E-mail Id:

Signature:, or failing him

2. Name:

Address:

E-mail Id:

Signature:, or failing him

3. Name:

Address:

E-mail Id:

Signature:

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the
05th (Fifth) Annual General Meeting of the Company, to be held on Friday the 30th day
of September, 2022 at 04:00 P.M. at registered office of the Company situated at: B-
5, Jangpura Extension, Near Kashmir Park, Birdal Road, New Delhi - 110014 and at any
adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.	Resolution	Vote (optional see Note 2) (Please mention no. of shares)		
		For	Against	Abstain
1.	To consider and adopt the audited standalone financial statements of the Company for the financial year ended 31st March, 2022 and the reports of the Board of Directors and Auditors thereon.			
2.	To re-appoint M/s DPAK & Associates, Chartered Accountants as Statutory Auditors of the Company for a period of 5 years i.e. from F.Y. 2022-23 to 2026-27.			
3.	To regularize appointment of Mrs. Swati Sinha (DIN: 07918398) as Executive Director of the Company.			
4.	To issue, offer and allot Equity Shares for cash on preferential basis.			

Signed this..... day of..... 2022

Affix Revenue
Stamp

Signature of shareholder

Signature of Proxy holder(s)

Note:

1. This form of proxy in order to be effective should be duly stamped, completed, signed and deposited at the registered office of the Company, not less than 48 hours before the commencement of the meeting.
2. It is optional to indicate your preference, if you leave the "for, against or abstain" column blank against the resolution, your proxy will be entitled to vote in the manner as he / she may deem appropriate.

ATTENDANCE SLIP

05th (Fifth) Annual General Meeting of Exato Technologies Private Limited held on Friday, the 30th day of September, 2022 at 04:00 P.M. at the registered office of the Company situated at: B-5, Jangpura Extension, Near Kashmir Park, Birdal Road, New Delhi - 110014.

Registered Folio No.: _____

Name of the *member/proxy: _____

Number of shares held: _____

I certify that I am a *member/proxy for the member of the Company.

I hereby record my presence at the 05th (Fifth) Annual General Meeting of Exato Technology Private Limited held on Friday, the 30th day of September, 2022 at 04:00 P.M. at the registered office of the Company situated at: B-5, Jangpura Extension, Near Kashmir Park, Birdal Road, New Delhi - 110014.

Signature of the *member/proxy

Note: Please fill this attendance slip and hand it over at the entrance of the meeting hall. Members are requested to bring their copies of the Notice to the AGM.

*Strike-off whichever is not applicable

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BOARD'S REPORT FOR THE FINANCIAL YEAR 2021-2022

The Members,
Exato Technologies Private Limited

Your Directors have pleasure in presenting herewith their **Fifth (05th)** Annual Report of the Company together with the Audited Accounts for the year ending **31st March, 2022**.

1. FINANCIAL RESULTS

PARTICULARS	31.03.2022 (Rs.)	31.03.2021 (Rs.)
Turnover/Other Income for the year	4,42,554,027	356,992,905
Total Expense	4,11,500,363	338,840,272
Profit/Loss before Tax	31,053,664	18,152,632
Profit/Loss after Tax	21,636,315	13,597,655

2. PUBLIC DEPOSIT

The Company has not accepted any deposits and therefore no amount of principal or interest was outstanding as on date of this Balance Sheet.

3. AMOUNTS TRANSFERRED TO RESERVES

The Company does not propose to carry any sum to the General Reserves or any other reserve for the period under consideration.

4. DIVIDEND

To maintain the liquidity of funds & to provide for future expansion needs, the Board of Directors has decided not to declare any dividend for the current financial year 2021-2022.

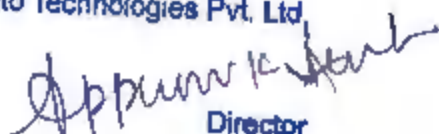
5. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

All the related party transaction were in the normal course of business and at arm's length pricing.

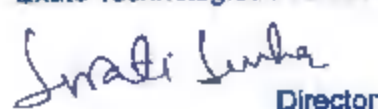
6. PARTICULARS OF LOAN, GUARANTEES AND INVESTMENTS UNDER SECTION 186 OF THE COMPANIES ACT, 2013

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

Exato Technologies Pvt. Ltd.


Director

Exato Technologies Pvt. Ltd.


Director

7. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

8. REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS

The business volume is expected to increase in the coming years and the directors are confident of projecting better results in the future.

There is no change in the nature of business during the financial year under consideration.

9. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relate and the date of this report.

10. CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION

(A) CONSERVATION OF ENERGY

The Company's operations are not energy-intensive and as such involve low energy consumption. However, adequate measures have been taken to conserve the consumption of energy.

(B) TECHNOLOGY ABSORPTION

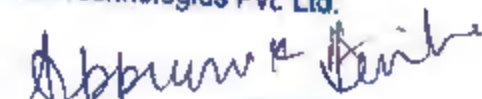
Operations of the Company do not involve any kind of special technology and there was no expenditure on research & development during this financial year.

11. FOREIGN EXCHANGE EARNINGS AND OUTGO

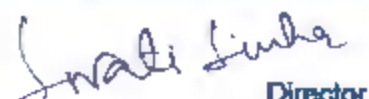
The Foreign Exchange earnings and outgo during the financial period ended 31st March, 2022 is as follows:

Particulars	31st March, 2022
Foreign Exchange Earnings	9,56,99,518
Foreign Exchange Outgo	-
Foreign Exchange Expenditure	11,53,71,719

Exato Technologies Pvt. Ltd.


Director

Exato Technologies Pvt. Ltd.


Director

12. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Company has not developed and implemented any Corporate Social Responsibility Initiatives as the said provisions are not applicable.

13. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

There was no qualification, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

14. COMPANY'S POLICY RELATING TO DIRECTOR APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Director's qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

15. NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW

The Company held Seventeen Board Meetings during the financial year under review i.e, 30.04.2021, 19.06.2021, 08.07.2021, 27.07.2021, 20.09.2021, 11.10.2021, 19.10.2021, 10.11.2021, 17.11.2021, 18.11.2021, 25.01.2022, 15.02.2022, 16.02.2022, 17.02.2022, 22.02.2022, 25.03.2022 and 31.03.2022.

Name of the Director	Number of Meeting in which Director was entitled to attend	Number of Board Meeting attended
Appuorv Kumar Sinha	17	17
Varun Gupta	8	8
Swati Sinha	10	10
Aprajita Singh	1	1

16. RISK MANAGEMENT POLICY

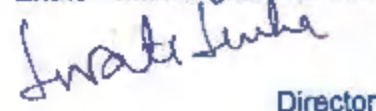
The Company does not have any separate policy for risk management. The Board of Directors analyses the risk factors from time to time and are of the opinion that no such risk exists that may affect the existence of the Company.

17. DIRECTOR'S RESPONSIBILITY STATEMENT

Exato Technologies Pvt. Ltd.


Director

Exato Technologies Pvt. Ltd.


Director

In accordance with the provisions of Section 134(5) of the Companies Act 2013, your Directors confirm that:

- a) In the preparation of the annual accounts for the financial year ended **31st March, 2022**, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at **31st March, 2022** and of the Profit of the Company for that period;
- c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) The Directors have prepared the annual accounts on a going concern basis;
- e) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

18. SUBSIDIARY, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint Venture or Associate Company.

19. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED

During the financial year **2021-2022**, no significant and material orders were passed by any regulator / court/tribunal impacting the going concern status or operations of the Company.

20. MANAGEMENT OF THE COMPANY

There are following change in the Directors of the Company during the year:

- (i) Mr. Varun Gupta has resigned from the position of Directorship on 10.11.2021.
- (ii) Mrs. Swati Sinha has been appointed as an Additional Director of the Company on 10.11.2021
- (iii) Mrs. Aprajita Singh has been appointed as a Nominee Director of the Company on 31.03.2022.

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

21. PARTICULARS OF EMPLOYEES

Exato Technologies Pvt. Ltd.

Appurva K. Singh
Director

Exato Technologies Pvt. Ltd.

Swati Sinha
Director

None of the employees of the Company were in receipt of remuneration in excess of limits as prescribed under Rule 5 (2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

22. STATUTORY AUDITORS

M/s DPAK AND ASSOCIATES, Chartered Accountants, have been appointed as Statutory Auditors of the Company, to hold office from the conclusion of the ensuing Annual General Meeting till the conclusion of the next Annual General Meeting.

23. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and Its Powers), Rules, 2013 is not applicable to the Company.

24. FRAUD REPORTING (REQUIRED BY COMPANIES AMENDMENT BILL, 2014) [Section 143(12)]

Since no fraud committed during the year, hence this reporting is not applicable to the Company.

25. DISCLOSURE OF MAINTENANCE OF COST RECORD

The provisions of Section 148 of the Companies Act, 2013 is not applicable to the Company as the Central Government has not prescribed the maintenance of cost records for any of the product/services of the Company.

26. DISCLOSURE OF CONSTITUTION OF INTERNAL COMPLAINTS COMMITTEE

The provisions relating to the Constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 is not applicable to the Company.

27. SHARE CAPITAL

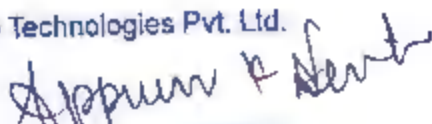
CHANGES IN SHARE CAPITAL,

During the Financial Year 2021-2022, the Authorized share capital of the Company has increased from Rs. 10,00,000/- (Rupees Ten lakhs Only) to Rs. 20,00,000/- (Rupees Twenty Lakhs Only).

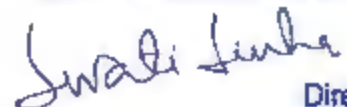
The Paid-up share capital of the Company has increased from Rs. 1,00,000/- (Rupees One Lakh) to Rs. 1,11,180/- (Rupees One lakh Eleven Thousand One Hundred Eighty Only).

DISCLOSURE REGARDING ISSUE OF EQUITY SHARES WITH DIFFERENTIAL RIGHTS

Exato Technologies Pvt. Ltd.


Director

Exato Technologies Pvt. Ltd.


Director

Since the Company did not issue any equity shares with differential right, hence details to be given as stated in Rule 4(4) of Companies (Share Capital and Debenture Rules, 2014) is not applicable to the Company.

DISCLOSURE REGARDING ISSUE OF EMPLOYEE STOCK OPTIONS

Since the Company did not issue any employee stock options, hence Details to be given as stated in Rule 12(9) of Companies (Share Capital and Debenture Rules, 2014) is not applicable to the Company.

DISCLOSURE REGARDING ISSUE OF SWEAT EQUITY SHARES

Since the Company did not issue any sweat equity shares, hence details as specified in Rule 8(13) of Companies (Share Capital and Debenture Rules, 2014) is not applicable to the Company.

DISCLOSURE REGARDING BUY BACK OF SECURITIES

The Company has not bought back any of its securities during the year under review.

DISCLOSURE REGARDING BONUS SHARES

The Company has not issued any Bonus Shares during the year under review

28. DETAILS OF APPLICATION / ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016

Neither any application was made nor any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the financial year.

29. DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF

As Company has not done any one time settlement during the year under review hence no disclosure is required.

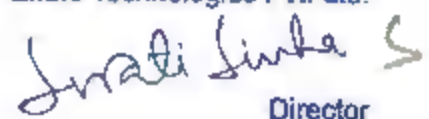
30. ACKNOWLEDGEMENT

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continual support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed to your Company.

Exato Technologies Pvt. Ltd.


Director

Exato Technologies Pvt. Ltd.


Director

Date: 08.09.2022

Place: New Delhi

Exato Technologies Pvt. Ltd.

Appuorv Kumar Singh
Director

Appuorv Kumar Singh

Director

DIN: 07918398

A-53, Airindia Apartment,
Plot No. 9, Sector-3, N.S.I.T.
Dwarka, Delhi- 110078

On behalf of the Board of Directors
For Exato Technologies Private Limited

Exato Technologies Pvt. Ltd.

Swati Sinha

Director

Swati Sinha

Director

DIN: 09394596

Flat No.304, Tower A-1,
Saviour Greenisle, Crossing
Republik, Ghaziabad, UP-
201016



DPAK AND ASSOCIATES

CHARTERED ACCOUNTANTS

Independent Auditors' Report

To the Members of **Exato Technologies Private Limited**

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **Exato Technologies Private Limited** ("the Company"), which comprise the balance sheet as at 31st March 2022, and the statement of profit and loss, for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and its **profit**, for the year ended on that date.

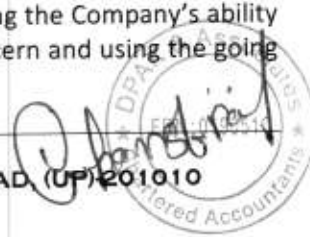
Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going





DPAK AND ASSOCIATES

CHARTERED ACCOUNTANTS

concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

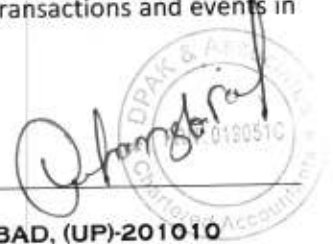
Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls, if applicable on the company.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



3F-CS-70, THIRD FLOOR, ANSAL PLAZA, SECTOR-1, VAISHALI, GHAZIABAD, (UP)-201010

MO. NO. : +91-9873820385

E-MAIL ID :- SERVICES.DPAK@GMAIL.COM



DPAK AND ASSOCIATES

CHARTERED ACCOUNTANTS

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. The provisions of the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is applicable to the Company. Report on CARO-2020 enclosed herewith as **Annexure-A**.

2. As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

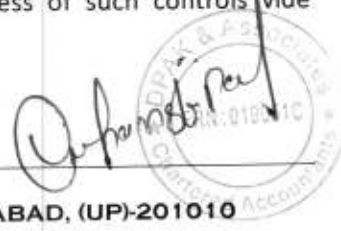
(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164(2) of the Act.

(f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017;



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MO. NO. : +91-9873820385

E-MAIL ID :- SERVICES.DPAK@GMAIL.COM



DPAK AND ASSOCIATES

CHARTERED ACCOUNTANTS

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. *The Company does not have any pending litigations which would impact its financial position*
- ii. *The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.*
- iii. There has been no requirement to transferring any amounts to the Investor Education and Protection Fund by the Company.

For DPAK AND ASSOCIATES
Chartered Accountants
FRN-019051C

(CA. Deepanshu Pal)

Partner

Membership Number: 532704

Place: Delhi

Date: 30-08-2022

UDIN: 22532704AUIDEU2889



DPAK AND ASSOCIATES

CHARTERED ACCOUNTANTS

Annexure "A" to Independent Auditors' Report

The Annexure referred to in our report to the members of **EXATO TECHNOLOGIES PRIVATE LIMITED** ("the Company") on the financial statements for the year ended March 31, 2022, we report that:

- (i) (a) (A) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment

(B) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has maintained proper records showing full particulars of intangible assets. However there is no intangible assets in existence as on 31-03-2022.

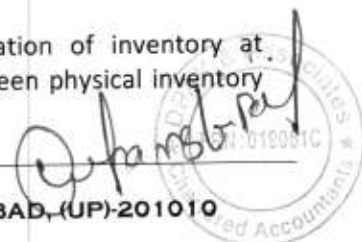
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has a regular programme of physical verification of its Property, Plant and Equipment by which all property, plant and equipment are verified every year. In accordance with this programme, all property, plant and equipment were verified during the year. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No discrepancies were noticed on such verification.

- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties comprising land and buildings (other than immovable properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the Company.

- (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.

- (e) According to information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.

- (ii) (a) In our opinion, the management has conducted physical verification of inventory at reasonable intervals during the year and no material discrepancies between physical inventory





DPAK AND ASSOCIATES

CHARTERED ACCOUNTANTS

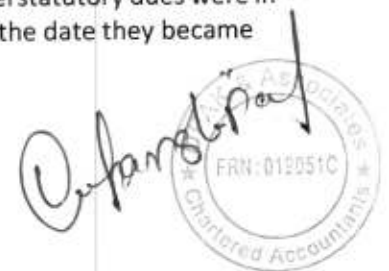
and book records were noticed on physical verification.

(b) The Company has been sanctioned two working capital limits from banks or financial institution on the basis of security of current assets during the financial year.

- i) OD Limit from HDFC Bank
- ii) OD limit from Shinhan Bank India (taken during the year)

- (iii) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liabilities partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act'). Thus point 3(iii) (a), (b), (c), (d), (e') and (f) of CARO 2020 is not applicable on this company.
- (iv) According to the information and explanations given to us, provisions of section 185 and section 186 of the Companies Act have been complied with, in relation to loan, guarantees and securities.
- (v) The Company has not accepted any deposits or amount which is deemed to be deposits from the public.
- (vi) In our opinion and according to the information and explanations given to us, the company is not required to maintain cost accounting records pursuant to the Rules made by the Central Government for the maintenance of cost records under section 148 (1) of the Act.
- (vii) (a) According to the information and explanation given to us and on the basis of examination of records of the Company, undisputed statutory dues including provident fund, employees' state insurance, goods and service tax, sales-tax, service-tax, duty of customs, duty of excise, value added tax, cess and other statutory dues have generally been regularly deposited with the appropriate authorities. As explained to us, the Company does not have dues on account of employees' state insurance, sales tax, duty of customs, duty of excise, value added tax and cess.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, goods and service tax, service-tax and other statutory dues were in arrears as at 31 March 2022 for a period of more than six months from the date they became payable.

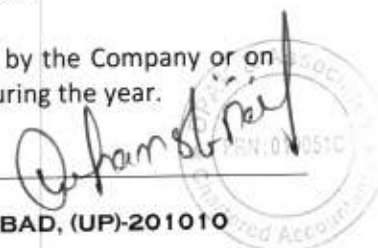




DPAK AND ASSOCIATES

CHARTERED ACCOUNTANTS

- (b) As per the TRACES, some statutory dues like late fee, short deduction of TDS, interest on late payment etc showing outstanding balance of Rs. 87124 approx related to FY 201-2017 to FY 2021-2022. However, company is in process of rectification of the same.
- (viii) There were no transactions relating to previously unrecorded income that were surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 (43 of 1961) during the year.
- (ix) (a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender; hence this clause is not applicable.
- (b) The company has not declared willful defaulter by any bank or financial institution or other lender, hence this clause is not applicable.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not raised money by way of term loans during the year. Accordingly, clause 3(ix)(c) of the Order is not applicable
- (d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short term basis have been used for long-term purposes by the Company.
- (e) The company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures; hence this clause is not applicable.
- (f) The company has not raised during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies; hence this clause is not applicable
- (x) (a) According to the information and explanations given to us, the Company has not raised any money way of initial public offer / further public offer (including debt instruments). Accordingly, paragraph 3(x) of the Order is not applicable to the Company.
- (b) According to the information and explanations given to us, The Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year; hence this clause is not applicable
- (xi) (a) According to the information and explanations given to us, no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year.

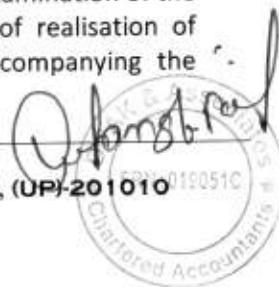




DPAK AND ASSOCIATES

CHARTERED ACCOUNTANTS

- (b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
- (c) As represented to us by the management, there are no whistle blower complaints received by the Company during the year
- (xii) According to the information and explanations given to us, the Company is not a chit fund or a nidhi/mutual benefit fund/society. Accordingly, paragraph 3(xii) of the Order is not applicable to the Company.
- (xiii) According to the information and explanations given to us, and based on our examination of the records of the company, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standards.
- (xiv) In our opinion and according to the information and explanations given to us, the Company has an internal audit system as required under section 138 of the Act which is commensurate with the size and nature of its business.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him as restricted in section 192 of Companies Act, 2013; hence this clause is not applicable.
- (xvi) According to the information and explanations given to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, paragraph 3(xvi) of the Order is not applicable to the Company.
- (xvii) The Company has not incurred cash losses during the period ended 31 March 2022 and , previous year ended 31 March 2021.
- (xviii) There is no resignation of the statutory auditors of the Company during the year ended 31 March 2022. Thus this clause is not applicable.
- (xix) According to the information and explanations given to us and based on our examination of the records of the Company and financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the





DPAK AND ASSOCIATES

CHARTERED ACCOUNTANTS

financial statements, the auditor's knowledge of the Management and management plans, we were in the opinion that no material uncertainty exists as on the date of the audit report. There was no any liability in the books of the Company for those payable within one year from the date of balance sheet date.

We, however, state that this is not an assurance as to the future viability of the company. we further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due

- (xx) (a) According to the information and explanations given to us and based on our examination of the records of the Company, provision of section 135 of Companies Act, 2013 is not applicable to the Company;
- (b) This clause is also not applicable to the Company.
- (xxi) There are no any qualifications or adverse remarks given by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports, hence this clause is not applicable to the Company.

For DPAK AND ASSOCIATES
Chartered Accountants
FRN-019051C

(CA. Deepanshu Pal)

Partner

Membership Number: 532704

Place: Ghaziabad

Date: 30-08-2022

UDIN: 22532704AUJDEU2889

EXATO TECHNOLOGIES PRIVATE LIMIED
FINANCIAL STATEMENTS
FY 2021-2022

Exato Technologies Private Limited
CIN: U74999DL2016PTC299951
Registered Office: B-5, Jangpura Extension, Near Kashmir Park Birdal Road New Delhi West Delhi DL 110014 IN
Balance Sheet as at 31st March 2022

(All amounts in INR Lakhs, unless otherwise stated)

Particulars	Note No.	Figures as at the end of current reporting period (in Rs. Lakhs) 31/03/2022	Figures as at the end of previous reporting period (in Rs. Lakhs) 31/03/2021
I. EQUITY AND LIABILITIES			
A. EQUITY			
(1) Shareholder's funds			
(a) Share capital	3	1.11	1.00
(b) Reserves and surplus	4	980.73	687.52
(c) Money received against share warrants	5		
(2) Share application money pending for allotment			
B. LIABILITIES			
(3) Non-current liabilities			
(a) Long Term Borrowings	6	366.50	301.59
(b) Deferred tax liabilities (Net)		-	-
(c) Other long term liabilities			
(d) Long-term Provisions	8	21.38	15.15
(4) Current liabilities			
(a) Short-term borrowings	10	367.93	319.14
(b) Employee benefit obligations	12	26.39	19.88
(c) Trade Payables:-			
(A) total outstanding dues of micro enterprises and small enterprises	9	131.29	9.05
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	9	150.99	630.83
(d) Short-term provisions	11	0.62	0.02
(e) Other current liabilities	14	81.61	48.58
(f) Current tax liabilities	13	84.54	47.99
TOTAL EQUITY AND LIABILITIES		2,213.08	2,080.75
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment and Intangible assets:	21	38.55	44.47
(i) Property, Plant and Equipment			
(ii) Intangible assets			
(iii) Capital work-in-progress			
(iv) Intangible assets under development			
(b) Non-Current investments			
(c) Deferred tax assets (net)	7	1.77	11.41
(d) Long-term loans and advances			
(e) Other non-current assets	15	206.58	177.79
(2) Current assets			
(a) Current Investments			
(b) Inventories	16	10.86	1.02
(c) Trade Receivables	17	1,276.31	1,492.42
(d) Cash and cash Equivalents	18	135.82	98.63
(e) Short-term loans and advances	19	285.17	62.95
(f) Other current assets	20	258.02	192.06
TOTAL ASSETS		2,213.08	2,080.75

See accompanying notes to the financial statements which are an integral part of these financial statements

For D P A K and Associates

Chartered Accountants
FRN 019051C

CA Deenanshu Pal
Partner
M. No. 532704

Date: 30/08/2022
Place: DELHI

UDIN: 22532704AUIDEU2889

For and on behalf of the
Exato Technologies Private Limited

Exato Technologies Pvt. Ltd.

Appuorv Kumar Sinha
Director

DIN: 07918398
Date: 30/08/2022
Place: DELHI

Exato Technologies Pvt. Ltd.

Swati Sinha
Director

DIN: 09394596
Date: 30/08/2022
Place: DELHI

Director

Exato Technologies Private Limited

CIN: U74999DL2016PTC299951

Registered Office: B-5, Jangpura Extension, Near Kashmir Park Birdal Road New Delhi West Delhi DL 110014 IN

Profit and loss statement for the year ended 31st March 2022

(All amounts in INR Lakhs, unless otherwise stated)

Particulars	Note No.	Figures as at the end of current reporting period (in Rs. Lakhs) From 01/04/2021 to 31/03/2022	Figures as at the end of previous reporting period (in Rs. Lakhs) From 01/04/2020 to 31/03/2021
I Revenue from operations	22	4,192.37	3,484.20
II Other income	23	233.17	85.72
III Total Income (I + II)		4,425.54	3,569.92
IV Expenses			
Cost of materials consumed	24	1,084.85	456.09
Other Direct Expenses	25	2,241.04	2,446.02
Employee benefits expense	26	356.16	271.79
Finance Charges	29	81.27	73.84
Depreciation and amortization expense	27	16.45	26.04
Operational Expenses	28	335.25	114.62
Total expenses		4,115.02	3,388.40
V Profit before exceptional and extraordinary items and tax		310.52	181.52
VI Exceptional items		-	-
VII Profit before extraordinary items and tax		310.52	181.52
VIII Extraordinary items		-	-
IX Profit before tax		310.52	181.52
X Tax expense			
(1) Current tax	30	84.54	47.99
(2) Deferred tax	32	(9.64)	2.45
XI Profit/(loss) for the period from continuing operations (IX-X)		216.35	135.98
XII Profit/(loss) from discontinuing operations		-	-
XIII Tax expense of discontinuing operations		-	-
XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-	-
XV Profit (Loss) for the period (XI + XIV)		216.35	135.98
XVI Earnings per equity share	31		
(1) Basic		2,143.48	1,359.82
(2) Diluted		2,143.48	1,359.82

See accompanying notes to the financial statements which are an integral part of these financial statements

For D P A K and Associate
Chartered Accountants
FRN 019051C

For and on behalf of the
Exato Technologies Private Limited

CA Deepanshu PA
Partner
M. No. 532704

Date: 30/08/2022
Place: DELHI
UDIN: 22532704AUIDEU2889

Exato Technologies Pvt. Ltd.

Exato Technologies Pvt. Ltd.

Appuorv Kumar Sinha
Director

Swati Sinha
Director

DIN: 07918398
Date: 30/08/2022
Place: DELHI

DIN: 09394596
Date: 30/08/2022
Place: DELHI

Exato Technologies Private Limited

CIN: U74999DL2016PTC299951

Registered Office: B-5, Jangpura Extension, Near Kashmir Park Birdal Road New Delhi West Delhi DL 110014 IN

Cash flow statement for the year ended 31st March 2022

(All amounts in INR Lakhs, unless otherwise stated)

Particulars	Figures as at the end of current reporting period (in Rs. Lakhs) 31/03/2022	Figures as at the end of previous reporting period (in Rs. Lakhs) 31/03/2021
Cash flows from operating activities		
Net profit after tax	216.35	135.98
Adjustments for income tax:		
Current year provision for income tax	84.54	47.99
Current year deferred tax	9.64	(2.45)
Profit before Tax	310.52	181.52
Adjustments for non-cash items:		
Depreciation	16.45	26.04
Adjustments for working capital:		
(Decrease)/Increase in long term provisions	6.23	0.06
(Decrease)/Increase in other non current assets	(28.79)	-
(Decrease)/Increase in trade payables	(357.60)	(310.55)
(Decrease)/increase in other current liabilities	33.03	(0.26)
Increase in trade receivables	216.11	(198.68)
Increase in short term advances	-	(101.34)
(Decrease)/Increase in short term provisions	0.60	-
(Decrease)/Increase in long term loan and advances	-	(2.13)
(Decrease)/Increase in short term loan and advances	(222.22)	-
Increase in other current assets	(65.96)	67.75
(Decrease)/Increase in employees benefits payable	6.51	-
Previous year Income tax paid	(47.99)	(76.57)
Increase in Stock	(9.84)	-
	(142.95)	(414.16)
Cash flows from investing activities		
Acquisition of fixed assets	(10.53)	(5.85)
Sale of Fixed Assets	-	16.70
	(10.53)	10.85
Cash flows from financing activities		
Increase in equity	0.11	-
Security Premium	76.86	-
Increase in long term borrowings	64.91	86.29
(Decrease)/increase in short term borrowings	48.79	319.14
	190.67	405.43
Net increase in cash and cash equivalents	37.19	2.13
Cash and cash equivalents at beginning of period	98.63	96.50
Cash and cash equivalents at end of period	135.82	98.63

See accompanying notes to the financial statements which are an integral part of these financial statement.

For D P A K and Associate

Chartered Accountants

FRN 019051C

CA Deepanshu Pal

Partner

M. No. 532704

Date: 30/08/2022

Place: DELHI

UDIN: 22532704AUIDEU2889

For and on behalf of the

Exato Technologies Private Limited

Exato Technologies Pvt. Ltd.

Appuruv Kumar Sinha
Director

DIN: 07918398

Date: 30/08/2022

Place: DELHI

Exato Technologies Pvt. Ltd.

Swati Sinha
Director

DIN: 09394596

Date: 30/08/2022

Place: DELHI

Swati Sinha
Director

Exato Technologies Private Limited

CIN: U74999DL2016PTC299951

Registered Office: B-5, Jangpura Extension, Near Kashmir Park Birdal Road New Delhi West Delhi DL 110014 IN

Notes to the Financial Statements for the year ended 31st March 2022

Note 1 Background

EXATO TECHNOLOGIES PRIVATE LIMITED ("the company") was incorporated on May 18, 2016 under the Companies Act, 2013 having CIN U74999DL2016PTC299951 and PAN is AAEECE2712N.

The company is mainly engaged in business of business of Software designing, development, customization, implementation, maintenance, testing and benchmarking, designing, developing and dealing in computer software and solutions, and to import, export, sell, purchase, distribute, host (in data centers or over the web) or otherwise deal in own and third party computer software packages, programs and solutions, and to provide internet / web based applications, services and solutions, provide or take up Information technology related assignments on sub-contracting basis, offering services on-site/ offsite or through development canters using owned /hired or third party infrastructure and equipment, , providing solutions/ Packages/ services through applications services provider mode via internet or otherwise, to undertake IT enabled services like call Centre Management, Medical and legal transcription, data processing, Back office processing, Accounting, HR and payroll processing, Insurance claims processing, credit card processing, loans and letters of credit processing, cheque processing, data warehousing and database management, to carry on the business of manufacturing, dealing and maintenance of computer hardware, computer systems and assemble data processors, program designs and to buy, sell or otherwise deal in such hardware and software packages and all types of tabulating machine, accounting machines, calculators, computerized telecommunication systems and network, their components, spare parts, equipment and devices and to carry on the business of establishing, running and managing institutions, school, and academics for imparting education in all types of Technologies, computer technology, offering equipment, solutions and services for Networking and network management, data center management and in providing consultancy services in all above mentioned areas.

Some other services also mentioned in the Article of Association including matters which are necessary for furtherance of the main objects of the company.

Note 2 Significant Accounting Policies

i Basis of preparation

The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the accounting standards referred to section 133 and relevant provisions of the Companies Act 2013. The financial statements have been prepared on an accrual basis and under the historical cost convention, except for certain financial instruments which are measured at fair value. The accounting policies have been consistently applied and are consistent with those used in the previous year unless stated otherwise.

ii Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires the management of the Company to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the results of operations during the reporting periods. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from those estimates. The significant estimates used by the management in the preparation of these financial statements include estimation of the economic lives of fixed assets and provision for employee benefits. Any revision to accounting estimates is recognised prospectively in the current and future periods.



Exato Technologies Pvt. Ltd.

Appurva Singh

Director

Exato Technologies Pvt. Ltd.

Snati Sinha

Director

iii Classification of Assets and Liabilities as Current and Non Current

All assets and liabilities are classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, twelve months has been considered by the Company for the purpose of current/ non-current classification of assets and liabilities.

Assets

An asset is classified as current when it satisfies any of the following criteria :-

- (a) it is expected to be realized in, or is intended for sale or consumption in, the Company's normal operating cycle;
- (b) it is held primarily for the purpose of being traded;
- (c) it is expected to be realized within twelve months after the reporting date; or
- (d) it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting date.

All other assets will be classified as non current assets.

Liabilities

A liability is classified as current when it satisfies any of the following criteria :-

- (a) it is expected to be settled in the Company's normal operating cycle;
- (b) it is held primarily for the purpose of being traded;
- (c) it is due to be settled within twelve months after the reporting date; or
- (d) the Company does not have an unconditional right to defer settlement of the liability for at least twelve months after the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

All other liabilities will be classified as non current assets.

iv Cash and Cash Equivalents

Cash and Cash equivalents comprises Cash at bank, Cash in hand and Short-Term Investments with maturity of three months or less, except where short term investments are required to be renewed as per terms and conditions.

v Property, Plant and Equipment (PPE)

Property, Plant and Equipment are stated at cost less accumulated depreciation and accumulated impairment losses. The cost of Property, Plant and Equipment comprises its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates, and any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Borrowing costs directly attributable to acquisition of those assets which necessarily take a substantial period of time to get ready for their intended use are capitalised.

Subsequent cost related to an item of Property, Plant and Equipment are recognised in the carrying amount of the item if the recognition criteria are met.

Items of property, plant and equipment retired from active use and held for disposal are stated at the lower of their carrying amount and net realisable value. Any write-down in this regard are recognised immediately in the statement of profit and loss.

Advances paid towards the acquisition of Property, Plant and Equipment assets outstanding at each balance sheet date and the cost of those assets not ready for their intended use before such date are disclosed as capital work-in-progress. Expenditure directly relating to expansion is capitalised only if it increases the life or functionality of an asset beyond its original standard of performance.

vi Depreciation

Depreciation on fixed assets is provided on written down value basis over the estimated economic useful life of the assets as prescribed in schedule II of the Companies Act, 2013. Where the Company estimates that the useful life of the assets is less than the prescribed life in schedule II, the former is considered for depreciation purpose. Leasehold improvements are depreciated over the useful life. The useful life of the assets are as follows :

Asset

Useful Life (in years)

Computer & Laptop

3



Exato Technologies Pvt. Ltd.

Appar F. Vith
Director

Exato Technologies Pvt. Ltd.

Swati Sarda
Director

Furniture & Fittings	10
Office Equipment	5
Electrical Installations & Equipment	10
Leasehold Improvements	10
Plant & Machinery	15

vii Intangible Asset

Intangible assets are stated at cost less accumulated amortisation and accumulated impairment losses. The cost of Intangible asset acquired comprises its purchase price including any import duties and other taxes (other than those subsequently recoverable by the enterprise from the taxing authorities) and any directly attributable expenditure on making the intangible asset ready for its use. And the cost of an internally generated intangible asset is the sum of the expenditure incurred from the time when it first met the recognition criteria for an intangible asset and the cost comprises all expenditure that can be directly attributed or allocated on a reasonable and consistent basis to creating, producing and making the intangible asset for its intended use.

Borrowing costs directly attributable to acquisition of those assets which necessarily take a substantial period of time to get ready for their intended use are capitalised.

Subsequent expenditure on an intangible asset after its purchase or its completion are recognised in the carrying amount of the item if the recognition criteria are met.

An intangible asset is derecognised on disposal or when no future economic benefits are expected from its use and subsequent disposal. Gains or losses arising from the retirement or disposal of an intangible asset are determined as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised as income or expense in the statement of profit and loss.

Advances paid towards the acquisition, creating, producing and making the intangible asset outstanding at each balance sheet date and the cost of those assets not ready for their intended use before such date are disclosed as Intangible assets under development.

Amortization of Intangible assets

Intangible assets are amortized over their respective individual estimated useful lives, commencing from the date the asset is available to the Company for its use.

viii Impairment of assets

The Company assesses at each Balance Sheet date whether there is any indication that an asset may be impaired. If any

ix Revenue recognition

Revenue is recognised on accrual basis unless otherwise stated.

Revenue from the sales of goods is recognized when the significant risk and rewards of ownership of the goods have passed to the buyer, usually on delivery of the goods and is measured at fair value of consideration received/receivable, net of return and allowance, discounts, volume rebates and cash discount.

Revenue from services is recognised based on services rendered to clients as per the terms of specific contracts. The sales of services are recorded at invoice value, net of GST, trade discount, and rebates, where applicable.

Interest income is recognised on a time proportion basis taking into account the amount outstanding and the interest rate applicable.

Revenue from other income is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.



Exato Technologies Pvt. Ltd.

Appann Kumar
Director

Exato Technologies Pvt. Ltd.

Swati Suiha
Director

x Borrowing Costs

Borrowing Costs include interest, amortization of ancillary costs incurred and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan. Borrowing costs, allocated to and utilized for qualifying assets, pertaining to the period from commencement of activities relating to construction / development of the qualifying asset upto the date of capitalization of such asset is added to the cost of the assets.

xi Foreign currency transactions

(i) Initial Recognition

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

(ii) Measurement of foreign currency items at the Balance Sheet date

Foreign currency monetary items are reported using the closing rate. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction.

(iii) Exchange Differences

Exchange differences arising on the settlement of monetary items or on reporting of monetary items at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognised as income or as expenses in the year in which they arise.

xii Employee benefits

Short-term employee benefits

The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognised during the year when the employees render the service. These benefits include performance incentives.

Defined contribution plans

In respect to retirement benefit in the form of Provident fund, the Company's Contribution paid/payable under the schemes is recognized as an expense in the period in which the employee renders the related service. The Company's contributions towards provident fund, which are being deposited with the Regional Provident Fund Commissioner, are charged to the Statement of Profit and Loss.

Defined benefit plans

The Company Provides for Gratuity, a defined benefit plan (the "Gratuity Plan") covering eligible employees in accordance with the Payment of Gratuity Act, 1972. The Gratuity Plan provides a Lump sum payment to vested employees at retirement, death, incapacitation or termination of employment. The Company's liability is actuarially determined (using the Projected Unit Credit Method) at the end of each reporting period. Actuarial losses/gains are recognized in the Statement of Profit and Loss in the period in which they arise.

Other Employee Benefits

Accumulated compensated absences, which are expected to be availed or encashed within 12 months from the end of the year end are treated as short term employee benefits and the accumulated compensated absences, which are expected to be availed or encashed beyond 12 months from the end of the year are treated as other long term employee benefits. The Company's liability is actuarially determined (using the Projected Unit Credit Method) at the end of each year. Actuarial Losses/ Gains are recognized in the Statement of Profit and Loss in the year in which they arise.

xiii Operating leases

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased term are classified as operating leases. Operating lease payments are recognized as an expense in the Profit and Loss account with reference to lease terms & other considerations.



Exato Technologies Pvt. Ltd.

Appar K. Sankar
Director

Exato Technologies Pvt. Ltd.

Susali Sankar
Director

xiv Taxes on income

Tax expenses for the period, comprising current tax and deferred tax, are included in the determination of net profit or loss for the period. Current tax are measured at the amount expected to be paid to tax authorities in accordance with the Income Tax Act, 1961

Deferred Tax is recognized for all the timing differences, subject to the consideration of prudence in respect of deferred tax assets. Deferred tax assets are recognized and carried forward only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax asset can be realized. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date. At each Balance Sheet date, The Company re-assesses unrecognized deferred tax assets, if any. In case of unabsorbed losses and unabsorbed depreciation, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that can be realized against future taxable profit. At each balance sheet date the Company reassesses unrecognized deferred tax assets.

Minimum Alternative Tax credit is recognized as an asset only when and to the extent there is convincing evidence that the company will pay normal income tax during the specified period. Such asset is reviewed at each Balance Sheet date and the carrying amount of the MAT credit asset is written down to the extent there is no longer convincing evidence to the effect that the Company will pay normal income tax during the specified period.

xv Earnings per share

Basic earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

xvi The spread of Coronavirus Disease (COVID-19) has impacted the overall economy and business activities of the Company by way of interruption of operations during the lockdown period. The Company has made detailed assessments of the recoverability and carrying value of its assets comprising tangible/ intangible fixed assets, recoverable and other current assets as at the Balance Sheet date and on the basis of evaluation, has concluded that no material adjustments are required in the financial statements using the various information up to the date of the financial statements. On the basis of evaluation and current indicators of future economic conditions, the Company expects to recover the carrying amount of its assets and does not anticipate any impairment of these financial and non financial assets.

Given the uncertainties associates with nature, condition and duration of COVID 19, the impact assessment of the Company's financial will be continuously made and provided for as required.

xvii Provisions and contingent liabilities

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly in the control of the company or a present obligation that arises from past event where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.



Exato Technologies Pvt. Ltd.

Appurva K. Sinha
Director

Exato Technologies Pvt. Ltd.

Snati Sinha
Director

Exato Technologies Private Limited

CIN: U74999DL2016PTC299951

Registered Office: B-5, Jangpura Extension, Near Kashmir Park Birdal Road New Delhi West Delhi DL 110014 IN

Notes to the Financial Statements for the year ended 31st March 2022

(All amounts in INR Lakhs, unless otherwise stated)

Note 3	Particulars	Figures as at the end of current reporting period (in Rs. Lakhs) 31/03/2022		Figures as at the end of previous reporting period (in Rs. Lakhs) 31/03/2021	
	Equity share capital				
	(a) Authorised equity share capital (Share of Rs. 10 each)	No. of Shares	Amount	No. of Shares	Amount
	As at 1 April 2021	1,00,000	10.00	1,00,000	10.00
	Increase during the period	1,00,000	10.00	-	-
	As at 31 March 2022	2,00,000	20.00	1,00,000	10.00

*No of Shares are not rounded off

Particulars	Figures as at the end of current reporting period (in Rs. Lakhs) 31/03/2022			Figures as at the end of previous reporting period (in Rs. Lakhs) 31/03/2021		
(b) Issued, subscribed and fully paid-up share capital	Par value	Number of Shares	Amount	Par value	Number of Shares	Amount
As at 01 April 2021	10	10,000	1.00	10	10,000	1.00
Increase during the period	10	1,118	0.11	10	-	-
As at 31 March 2022	10	11,118	1.11	10	10,000	1.00

*No of Shares are not rounded off

(c) Shares reserved for issue under options and contracts/commitments for the sale of shares/disinvestment

(d) Details of shareholders holding more than 5 per cent shares in the Company	Figures as at the end of current reporting period (in Rs. Lakhs) 31/03/2022		Figures as at the end of previous reporting period (in Rs. Lakhs) 31/03/2021	
Name of the share holders	Number of Shares	Percentage (%) holding	Number of Shares	Percentage (%) holding
Appuorv Kumar Sinha	9,990	89.85%	9,990	99.90%

*No of Shares are not rounded off

(e) Aggregate number of equity shares allotted as fully paid-up pursuant to contract(s) without payment being received in cash

(f) Shareholding of promoters	Figures as at the end of current reporting period (in Rs. Lakhs) 31/03/2022			Figures as at the end of previous reporting period (in Rs. Lakhs) 31/03/2021		
Name of the Promoters	Number of Shares	Percentage (%) holding	Percentage (%) change	Number of Shares	Percentage (%) holding	Percentage (%) change
Appuorv Kumar Sinha	9,990	89.85%	10.05%	9,990	99.90%	No Change
Rahul	-	-	100.00%	10	0.10%	No Change

*No of Shares are not rounded off

See accompanying notes to the financial statements which are an integral part of these financial statements

For D P A K and Associate	For and on behalf of the	Exato Technologies Pvt. Ltd.	Exato Technologies Pvt. Ltd.
Chartered Accountants	Exato Technologies Private Limited	Appuorv Kumar Sinha	Swati Sinha
FRN 019051C		Director	Director
CA Deepanshu Pal		DIN: 07918398	DIN: 09394596
Partner		Date: 30/08/2022	Date: 30/08/2022
M. No. 532704		Place: DELHI	Place: DELHI
Date: 30/08/2022			
Place: DELHI			
UDIN: 22532704AUIDEU2889			

Exato Technologies Private Limited

CIN: U74999DL2016PTC299951

Registered Office: B-5, Jangpura Extension, Near Kashmir Park Birdal Road New Delhi West Delhi DL 110014 IN

Notes to the Financial Statements for the year ended 31st March 2022

(All amounts in INR Lakhs, unless otherwise stated)

Note	4	Reserve and surplus	Figures as at the end of current reporting period (in Rs. Lakhs) 31/03/2022	Figures as at the end of previous reporting period (in Rs. Lakhs) 31/03/2021
		(i) Securities premium reserve		
		Opening balance	-	
		Premium on issue of shares during the period	76.86	
		Transaction costs arising on shares issues, net of tax	-	
		Closing balance	76.86	76.86
		(ii) Surplus i.e., balance in Statement of Profit and Loss		
		Opening balance	687.52	551.54
		Net profit for the period	216.35	135.98
		Transfer to reserves	-	-
		Dividends	-	-
		Closing balance	903.87	687.52
		Closing balance	980.73	687.52

Note	5	Share application money pending allotment	Figures as at the end of current reporting period (in Rs. Lakhs) 31/03/2022	Figures as at the end of previous reporting period (in Rs. Lakhs) 31/03/2021
		No such share application money pending for allotment		-

Note	6	Long Term Borrowings	Figures as at the end of current reporting period (in Rs. Lakhs) 31/03/2022	Figures as at the end of previous reporting period (in Rs. Lakhs) 31/03/2021
		<u>Secured borrowings</u>		
		Term Loans		
		-Loans from banks	15.82	-
		Other than term Loans		
		-Loans from banks	-	25.49
		<u>Unsecured borrowings</u>		
		Term Loans		
		-Loans from banks	173.43	137.02
		-Loans from NBFC	156.82	118.65
		Other than term Loans		
		-Loans from related parties	20.43	20.43
		Total	366.50	301.59

Note	7	Deferred tax liabilities/assets (Net)	Figures as at the end of current reporting period (in Rs. Lakhs) 31/03/2022	Figures as at the end of previous reporting period (in Rs. Lakhs) 31/03/2021
		(The balance comprises temporary differences attributable to: <u>Property, plant and equipment</u>)		
		Movements in deferred tax liabilities		
		(i) At beginning of the year	11.41	8.96
		(ii) Charged/ (credited)-		
		- to profit and loss		
		(i) Difference between depreciation as per books of accounts and Income Tax Act, 1961	(11.33)	2.43
		(ii) Tax impact of expenses charged in the financial statements but allowable as deduction in future years under income tax	1.70	0.02
		- transfer from DTA	1.77	11.41
		(iii) At closing of the year		
		(Refer note 33 For details)		
		Total	1.77	11.41



Exato Technologies Pvt. Ltd.

Appurva K. Singh
Director

Exato Technologies Pvt. Ltd.

Smriti Singh
Director

Exato Technologies Private Limited

CIN: U74999DL2016PTC299951

Registered Office: B-5, Jangpura Extension, Near Kashmir Park Birdal Road New Delhi West Delhi DL 110014 IN

Notes to the Financial Statements for the year ended 31st March 2022

(All amounts in INR Lakhs, unless otherwise stated)

Note 8	Long Term Provisions	Figures as at the end of current reporting period (in Rs. Lakhs) 31/03/2022	Figures as at the end of previous reporting period (in Rs. Lakhs) 31/03/2021
	Provision for Gratuity- Non Current	21.38	15.15
	Total	21.38	15.15
Note 9	Trade payables	Figures as at the end of current reporting period (in Rs. Lakhs) 31/03/2022	Figures as at the end of previous reporting period (in Rs. Lakhs) 31/03/2021
	(i) MSME	131.29	9.05
	(ii) Others	150.99	630.83
	(iii) Disputed dues - MSME	-	-
	(iv) Disputed dues - Others	-	-
	<i>(Refer note 33 for trade payables aging details)</i>		
	Total	282.28	639.88
Note 10	Short-term borrowings	Figures as at the end of current reporting period (in Rs. Lakhs) 31/03/2022	Figures as at the end of previous reporting period (in Rs. Lakhs) 31/03/2021
	Bank Overdraft	288.07	184.24
	Channel Financing from NBFC	79.86	134.90
	Total	367.93	319.14
Note 11	Short-term provisions	Figures as at the end of current reporting period (in Rs. Lakhs) 31/03/2022	Figures as at the end of previous reporting period (in Rs. Lakhs) 31/03/2021
	Provision for Gratuity-Current	0.62	0.02
	Total	0.62	0.02
Note 12	Employee benefit obligations	Figures as at the end of current reporting period (in Rs. Lakhs) 31/03/2022	Figures as at the end of previous reporting period (in Rs. Lakhs) 31/03/2021
	Salary payable	26.39	19.88
	Total	26.39	19.88
Note 13	Current tax liabilities	Figures as at the end of current reporting period (in Rs. Lakhs) 31/03/2022	Figures as at the end of previous reporting period (in Rs. Lakhs) 31/03/2021
	Provision for current tax	84.54	47.99
	Total	84.54	47.99
Note 14	Other current liabilities	Figures as at the end of current reporting period (in Rs. Lakhs) 31/03/2022	Figures as at the end of previous reporting period (in Rs. Lakhs) 31/03/2021
	Statutory dues		
	PF -ESI Payable	1.51	1.06
	GST Payable	66.87	41.91
	TCS Payable	-	0.13
	TDS Payable	12.11	5.02
	Other Dues	0.85	
	Audit fee payable	0.27	0.29
	Expenses Payable	-	0.17
	Total	81.61	48.58
Note 15	Other non-current assets	Figures as at the end of current reporting period (in Rs. Lakhs) 31/03/2022	Figures as at the end of previous reporting period (in Rs. Lakhs) 31/03/2021
	Fixed Deposits	35.68	12.91
	Bank Guarantee	142.98	138.90
	Earnest Money Deposit	10.85	9.86
	Security Deposits (Rent)	2.16	4.03
	Order Security Deposits	14.91	12.09
	Total	206.58	177.79



Exato Technologies Pvt. Ltd.

Appurva Singh
Director

Exato Technologies Pvt. Ltd.

Swati Saha
Director

Exato Technologies Private Limited

CIN: U74999DL2016PTC299951

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Notes to the Financial Statements for the year ended 31st March 2022

(All amounts in INR Lakhs, unless otherwise stated)

Note 16	Inventories	Figures as at the end of current reporting period (in Rs. Lakhs) 31/03/2022	Figures as at the end of previous reporting period (in Rs. Lakhs) 31/03/2021
	(i) Finished goods		
	Opening balance	1.02	1.02
	Purchase	1,094.69	456.09
	Cost of materials consumed	1,084.85	456.09
	Closing balance	10.86	1.02
	Total	10.86	1.02
Note 17	Trade receivables	Figures as at the end of current reporting period (in Rs. Lakhs) 31/03/2022	Figures as at the end of previous reporting period (in Rs. Lakhs) 31/03/2021
	(i) Undisputed Trade receivables – considered good	1,276.31	1,492.42
	(ii) Undisputed Trade Receivables – considered doubtful	-	-
	(iii) Disputed Trade Receivables considered good	-	-
	(iv) Disputed Trade Receivables considered doubtful	-	-
	<i>(Refer note 34 for trade receivables aging details)</i>		
	Total	1,276.31	1,492.42
Note 18	Cash and cash equivalents	Figures as at the end of current reporting period (in Rs. Lakhs) 31/03/2022	Figures as at the end of previous reporting period (in Rs. Lakhs) 31/03/2021
	Cash in hand	11.11	31.43
	Bank Balance	124.71	67.20
	Total	135.82	98.63
Note 19	Short-term loans and advances	Figures as at the end of current reporting period (in Rs. Lakhs) 31/03/2022	Figures as at the end of previous reporting period (in Rs. Lakhs) 31/03/2021
	Advance to suppliers/vendors	284.42	37.25
	Advances to employees	0.75	0.40
	Advances to others	-	3.80
	Advances for expenses	-	21.50
	Total	285.17	62.95
Note 20	Other current assets	Figures as at the end of current reporting period (in Rs. Lakhs) 31/03/2022	Figures as at the end of previous reporting period (in Rs. Lakhs) 31/03/2021
	Fixed Deposits	-	42.75
	TCS receivable-FY 2020-2021	-	0.25
	TDS receivable-FY 2020-2021	91.29	92.66
	Withholding tax FY 2019-2020	-	4.07
	Withholding tax FY 2020-2021	-	43.99
	TDS receivable-FY 2019-2020	-	6.82
	TCS Recievable-FY 2021-2022	0.44	-
	TDS Recievable-FY 2021-2022	153.96	-
	TDS balance with lenders/NBFCs	4.16	-
	Balance with GST Department	8.17	1.52
	Total	258.02	192.06



Exato Technologies Pvt. Ltd.
Appurva K. Sen
 Director

Exato Technologies Pvt. Ltd.
Snigdha Sinha
 Director

Exato Technologies Private Limited
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Notes to the Financial Statements for the year ended 31st March 2022

Note 21 Fixed Assets

Depreciation on Fixed Assets as per companies act 2013 for the period ended 31st Day of March 2022

Particulars	Gross Block			As at Mar 31, 2022	Depreciation			As at March 31, 2022	Net Block	
	As on April 01, 2021	Additions during the year	Disposal during the period		As on April 01, 2021	For the period	Disposal during the period		As at March 31, 2022	As at March 31, 2021
(i) Property, Plant and Equipment	130.39	10.53	-	140.92	85.92	16.45	-	102.37	38.55	44.47
Computer and related devices	15.30	5.03	-	20.33	10.45	3.36	-	13.81	6.52	4.85
Office Equipment	5.65	5.50	-	11.15	3.09	1.52	-	4.61	6.54	2.56
Furniture & Fixture	0.51	-	-	0.51	0.33	0.05	-	0.38	0.13	0.18
Vehicle	108.93	-	-	108.93	72.05	11.52	-	83.57	25.36	36.88
Total	130.39	10.53	-	140.92	85.92	16.45	-	102.37	38.55	44.47
Previous Year	141.24	5.85	16.70	130.39	59.88	26.04	-	85.92	44.47	81.36

(Refer note 36 for details on revaluation of assets)



Exato Technologies Pvt. Ltd. Exato Technologies Pvt. Ltd.
[Signature] *[Signature]*
Director Director

Exato Technologies Private Limited

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Notes to the Financial Statements for the year ended 31st March 2022

(All amounts in INR Lakhs, unless otherwise stated)

Note	22	Revenue from operations	Figures as at the end of current reporting period (in Rs. Lakhs) 31/03/2022	Figures as at the end of previous reporting period (in Rs. Lakhs) 31/03/2021
		<u>Sale of products</u>		
		Domestic Sales of Services	1804.15	1,772.87
		Domestic Sales of Goods	1302.60	652.61
		Export Sales of Services (including SEZ supplies)	1085.62	1,058.72
		Total	4,192.37	3,484.20

Note	23	Other income	Figures as at the end of current reporting period (in Rs. Lakhs) 31/03/2022	Figures as at the end of previous reporting period (in Rs. Lakhs) 31/03/2021
		Interest on Fixed Deposit	7.57	8.52
		Other Income	220.55	69.39
		Fire Claim Received	3.47	-
		Intt on Income Tax Return	1.24	2.45
		Interest Others	-	0.62
		Short & Excess	0.34	-
		Rebate and Discount	-	4.74
		Total	233.17	85.72

Note	24	Cost of materials consumed	Figures as at the end of current reporting period (in Rs. Lakhs) 31/03/2022	Figures as at the end of previous reporting period (in Rs. Lakhs) 31/03/2021
		Opening stock		
		Finished Goods	1.02	1.02
		Total of Opening Stock	1.02	1.02
		Purchase of Goods (Domestic)	1,059.05	452.43
		Direct Expenses (Refer Note 24A)	35.64	3.66
		Closing stock		
		Finished Goods	10.86	1.02
		Total of Closing Stock (Finished Goods)	10.86	1.02
		Total (Opening Stock Plus Purchases Plus Direct Expenses Minus Closing Stock)	1,084.85	456.09

Note: 24A

Direct Expenses	Figures as at the end of current reporting period (in Rs. Lakhs) 31/03/2022	Figures as at the end of previous reporting period (in Rs. Lakhs) 31/03/2021
Freight Inward Charges	0.07	-
Freight Outward Charges	1.60	-
Tender Cost	0.01	0.17
Transit Insurance	0.48	-
Goods Transport Insurance	0.02	-
Other direct expenses	33.46	3.49
Total	35.64	3.66

Note	25	Other Direct Expenses	Figures as at the end of current reporting period (in Rs. Lakhs) 31/03/2022	Figures as at the end of previous reporting period (in Rs. Lakhs) 31/03/2021
		Purchase of Services-Domestic	1,087.32	947.33
		Purchase of Services-Import	1,153.72	1,498.69
		Total	2,241.04	2,446.02



Exato Technologies Pvt. Ltd.

Appurva Singh
Director

Exato Technologies Pvt. Ltd.

Smriti Laha
Director

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Notes to the Financial Statements for the year ended 31st March 2022

(All amounts in INR Lakhs, unless otherwise stated)

Note	26	Employee benefits expense	Figures as at the end of current reporting period (in Rs. Lakhs) 31/03/2022	Figures as at the end of previous reporting period (in Rs. Lakhs) 31/03/2021
		Salary Expenses	289.91	234.08
		Director Remunerations	45.98	30.61
		PF & ESI Expenses	9.04	6.38
		Employees Reimbursements	3.16	-
		Staff Welfare	1.24	0.66
		Gratuity Expenses	6.83	0.06
		Total	356.16	271.79

Note	27	Depreciation and amortization expense	Figures as at the end of current reporting period (in Rs. Lakhs) 31/03/2022	Figures as at the end of previous reporting period (in Rs. Lakhs) 31/03/2021
		Depreciation	16.45	26.04
		Total	16.45	26.04

(Refer note 21 For details)

Note	28	Operational Expenses	Figures as at the end of current reporting period (in Rs. Lakhs) 31/03/2022	Figures as at the end of previous reporting period (in Rs. Lakhs) 31/03/2021
		Audit Fee	2.93	2.46
		Bank Charges	1.70	1.07
		Business Promotion Expenses	13.99	11.54
		Debtors balance written off	217.36	4.54
		Commission & Brokerage	5.75	32.60
		Conveyance Expenses	7.85	7.58
		Electricity Expenses	0.65	0.84
		Forex Gain Loss	24.19	3.22
		Hotel, Boarding and Lodging Expenses	0.74	1.17
		Hire Charges Equipment's	-	2.74
		Interest on statutory dues	3.10	0.38
		Loss on sale of car	-	7.20
		Office Expenses	3.38	5.44
		Office Maintenance Charges	-	0.14
		Office Rent	13.71	13.95
		Postage & Courier Expenses	0.35	-
		Printing and Stationery	0.62	0.49
		Professional Fee	20.65	12.27
		Prior Period Expenses	0.11	-
		Short and Excess	0.03	-
		Software Service Charges	0.24	-
		Statutory Fee	0.46	0.06
		Technical Service Expenses	4.00	-
		Travelling and Conveyance	10.81	2.10
		Travelling and Conveyance (Foreign)	-	0.40
		Vehicle Insurance	0.60	2.38
		Telephone, Internet & Domain Charges	2.03	2.05
		Total	335.25	114.62

Audit Fee including tax audit and statutory audit fee

2.93

2.46



Exato Technologies Pvt. Ltd.

Appurva K. Singh

Director

Exato Technologies Pvt. Ltd.

Swati Singh

Director

Exato Technologies Private Limited

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Notes to the Financial Statements for the year ended 31st March 2022

(All amounts in INR Lakhs, unless otherwise stated)

Note	29	Finance Charges	Figures as at the end of current reporting period (in Rs. Lakhs) 31/03/2022	Figures as at the end of previous reporting period (in Rs. Lakhs) 31/03/2021
		Interest on loan	64.39	40.13
		Loan Processing Fee	9.49	26.63
		BG Commission Charges	3.65	2.41
		Loan foreclosure Charges	1.40	0.93
		Term Loan- Insurance	2.34	0.83
		Bank charges against Letter of Credit	-	2.91
		Total	81.27	73.84

Note	30	Current tax	Figures as at the end of current reporting period (in Rs. Lakhs) 31/03/2022	Figures as at the end of previous reporting period (in Rs. Lakhs) 31/03/2021
		Profit before tax	310.52	181.52
		Depreciation as per Companies act, 2013	16.45	26.04
		Depreciation as per Income tax act, 1961	16.23	17.33
		Interest on statutory dues	3.10	0.38
		Prior Period Expenses	0.11	-
		Other disallowance	15.12	-
		Gratuity Expenses	6.83	0.06
		Taxable profit	335.90	190.67
		Current tax @ 25.168% including cess	84.54	47.99

Note	31	Earnings per equity share	Figures as at the end of current reporting period (in Rs. Lakhs) 31/03/2022	Figures as at the end of previous reporting period (in Rs. Lakhs) 31/03/2021
		Profit after tax (A)	216.35	135.98
		Weighted Average Number of Shares Outstanding (B)	10,093	10,000
		Earnings Per Shares(A/B) *	2,143.48	1,359.82

* Earnings Per Shares is in absolute value not rounded off to lakhs

* No of Shares are not rounded off



Exato Technologies Pvt. Ltd.

Appurva Singh
Director

Exato Technologies Pvt. Ltd.

Swati Singh
Director

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Notes to the Financial Statements for the year ended 31st March 2022

Note 32 Deferred Tax Liability Workings

Depreciation on Fixed Assets as per Income Tax Act, 1961 for the year ended 31st day of March 2022

Particulars	Rate of Depreciation	As on April 01, 2021	Additions during the year		Disposal during the period	Value as on March 31, 2022	Depreciation			WDV as on March 31, 2022
			More than 182 days	182 or less than			More than 182 days	182 or less than	Total	
(i) Property, Plant and Equipment										
Computer and related devices	40%	6.17	2.34	2.69	-	11.20	3.40	0.54	3.94	7.26
Furniture & Fixture	10%	0.35	-	-	-	0.35	0.04	-	0.04	0.32
Office Equipments	15%	3.70	0.13	5.37	-	9.20	0.57	0.40	0.98	8.22
Vechile	15%	75.17	-	-	-	75.17	11.28	-	11.28	63.89
Total		85.39	2.47	8.06	-	95.92	15.29	0.94	16.23	79.69



Exato Technologies Pvt. Ltd. *Appurva Singh* Director
Exato Technologies Pvt. Ltd. *Sruti Saha* Director

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Notes to the Financial Statements for the year ended 31st March 2022

(All amounts in INR Lakhs, unless otherwise stated)

Note 33 Trade payables aging

Figures as at the end of current reporting period (in Rs. Lakhs) 31/03/2022

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	131.29	-	-	-	131.29
(ii) Others	147.93	3.06	-	-	150.99
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
Total	279.22	3.06	-	-	282.28

Figures as at the end of previous reporting period (in Rs. Lakhs) 31/03/2021

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	9.05	-	-	-	9.05
(ii) Others	38.12	317.69	-	275.02	630.83
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
Total	47.17	317.69	-	275.02	639.88

Note 34 Trade receivables aging

Figures as at the end of current reporting period (in Rs. Lakhs) 31/03/2022

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 Months to 1 Year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade Receivables – considered good	890.54	31.86	25.61	157.08	171.22	1276.31
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	0.00
(iii) Disputed Trade Receivables – considered good	-	-	-	-	-	0.00
(iv) Disputed Trade Receivables – considered doubtful	-	-	-	-	-	0.00
Total	890.54	31.86	25.61	157.08	171.22	1276.31

Figures as at the end of previous reporting period (in Rs. Lakhs) 31/03/2021

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 Months to 1 Year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade Receivables – considered good	1031.15	39.32	189.24	22.97	209.74	1492.42
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	0.00
(iii) Disputed Trade Receivables – considered good	-	-	-	-	-	0.00
(iv) Disputed Trade Receivables – considered doubtful	-	-	-	-	-	0.00
Total	1031.15	39.32	189.24	22.97	209.74	1492.42

Note 35 Capital work-in-progress

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Project in progress	-	-	-	-	-
Building	-	-	-	-	-

Note 36 Revaluation of property, plant and equipment

The company has not revalued any property, plant and equipment during the year.

Note 37 Current tax details

Current tax rate comprises:-

Income tax rate applicable to the company-22%

22.00%

Surcharges- 10% on Income Tax

2.20%

Education & Higher Ed Cess-4% of Income Tax Plus

0.97%

Surcharge

25.168%



Exato Technologies Pvt. Ltd.

Appurva K. Sinha
Director

Exato Technologies Pvt. Ltd.

Sneha Sinha
Director

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Notes to the Financial Statements for the year ended 31st March 2022

(All amounts in INR Lakhs, unless otherwise stated)

Note 38 Ratios

				Figures as at the end of current reporting period (in Rs. Lakhs) 31/03/2022	Figures as at the end of previous reporting period (in Rs. Lakhs) 31/03/2021	Reason for change more than 25%	(%) Change
	In	Numerator	Denominator	Ratio	Ratio		
Current Ratio	Times	Current assets	Current Liabilities	2.33	1.72	Current ratio has been improved due to flow of working capital due to borrowed funds	35.75%
Debt-Equity Ratio	Times	Long term debt	Equity Shareholders fund	0.37	0.44	NA	-14.78%
Debt Service Coverage Ratio	Times	EBIT	Current Debt	1.06	0.80	NA	33.08%
Return on Equity Ratio	Times	Profit after tax	Average Shareholder's equity	0.37	0.52	Declined due to increase in reserve and surplus as on 31-03-2022	-28.11%
Inventory Turnover Ratio	Times	Revenue from operations	Inventory	407.51	3499.92	Declined due to increase in closing stock as on 31-03-2022. Conversion of inventory into cash takes more time as before.	-88.36%
Trade Receivables Turnover Ratio	Times	Revenue from operations	Trade receivables	3.47	2.39	Increases due to conservative about extending credit to customers and also due to more efficient collection	44.96%
Trade Payables Turnover Ratio	Times	Revenue from operations	Trade payables	15.68	5.58	Increases due to more efficient management of debts and cash flow.	181.01%
Net Capital Turnover Ratio	Times	Revenue from operations	Average working Capital -Refer Note (A) below	4.67	4.63	NA	0.98%
EBITD % (Earnings before interest, tax depreciation and amortization)	Percentage	EBITD	Revenue from operations	9.22%	7.88%	NA	17.03%
EBIT % (Earnings before interest and taxes including other income)	Percentage	EBIT	Revenue from operations	8.85%	7.15%	NA	23.76%
Net Profit Ratio (after tax)	Percentage	Net Profit	Revenue from operations	4.89%	3.81%	NA	28.34%
Return on Capital employed	Percentage	EBIT	Capital Employed-Refer Note (B) below	35%	33%	NA	5.43%
Return on Investment	Percentage	Net Income	Avg total assets-Refer Note (C) below	10%	7%	NA	46.65%



Exato Technologies Pvt. Ltd.

Appurva Singh
Director

Exato Technologies Pvt. Ltd.

Swati Singh
Director

Note: A	Average working Capital	FY 2021-2022	FY 2020-2021
	Opening: Working capital	771.59	771.59
	Current asset	1847.08	1847.08
	Current liability	1075.49	1075.49
	Closing: Working capital	1122.81	771.59
	Current asset	1966.18	1847.08
	Current liability	843.37	1075.49
Note: B	Capital Employed	FY 2021-2022	FY 2020-2021
		1122.81	771.59
	Current asset	1966.18	1847.08
	Current liability	843.37	1075.49
Note: C	Avg total assets	FY 2021-2022	FY 2020-2021
		2146.92	1978.96
	Closing: Total asset	2213.08	2080.75
	Opening: Total asset	2080.75	1877.16

Note 39 Small and Medium Sized Company

The Company is a Small and Medium Sized Company (SMC) as defined under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of Accounting Standards notified under the Companies Act, 2013. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company. Pursuant to the exemptions/ relaxations as contained in the notification, AS 17 – Segment Reporting is not applicable to the Company for the current period. Further, certain recognition and measurement / disclosure requirements in terms of Accounting Standard 28 –Impairment of Assets are also not applicable to the Company for the current period.

Note 40 Details of micro, small and medium enterprises development (MSMED) Act, 2006

Particulars	Figures as at the end of current reporting period (in Rs. Lakhs) 31/03/2022	Figures as at the end of previous reporting period (in Rs. Lakhs) 31/03/2021
Principal amount due to suppliers registered under MSMED Act and remaining unpaid as at period end.	131.29	9.05
Interest due to suppliers registered under MSMED Act and remaining unpaid as at period end.		
Principal amounts paid to suppliers registered under MSMED Act, beyond the appointed day during the year.		
Interest paid, other than under Section 16 of MSMED Act, beyond the appointed day during the year.		
Interest paid, under Section 16 of MSMED Act, to suppliers registered under MSMED Act, beyond the appointed day during the year.		
Interest due and payable towards suppliers, registered under MSMED Act, for payments already made.	-	-
Further interest remaining due and payable for earlier years.	-	-



Exato Technologies Pvt. Ltd.

Appurva F. Lunkar
Director

Exato Technologies Pvt. Ltd.

Smriti Lunkar
Director

Exato Technologies Private Limited

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Notes to the Financial Statements for the year ended 31st March 2022

(All amounts in INR Lakhs, unless otherwise stated)

Note 41 In accordance with the requirements of Accounting Standard (AS)-18 'Related Party Disclosures' the names of the related parties where control exists/ able to exercise significant influence and enterprises over which Key Managerial Personnel is able to exercise significant influence along with the aggregate transactions and period end balances with them as identified and certified by the management as given below :-

(i) Key Managerial Personnel-Any time during the current reporting period	Name	Shareholding
Director & Share holder	Appuorv Kumar Sinha	89.85%
Director & Share holder	Swati Sinha	0.09%
Director & Share holder	Aprajita Singh	1.55%
Shareholder and common directorship of Ms. Aprajita Singh	Ecocare Infratech Solutions Private Limited	5.00%
Shareholder	Sheela Baskar Subramanian	1.96%
Shareholder	Jyoti Anand	1.55%
Shareholder	Rahul	Share transferred during the year

Transactions between related parties in the ordinary course of business

Name of Related Party	Relationship	Nature of Transaction	Figures as at the end of current reporting period (in Rs. Lakhs) 31/03/2022	Figures as at the end of previous reporting period (in Rs. Lakhs) 31/03/2021
Appuorv Kumar Sinha	Director & Share holder	Managerial Remuneration	41.98	20.96
		Loan from Directors	20.43	20.43
Swati Sinha	Director & Share holder	Managerial Remuneration	4.00	-
Rahul	Shareholder	Managerial Remuneration	-	6.26
		Imprest for Expenses	-	5.02

Balances Outstanding at year end

Particulars of Transaction	Key Managerial Personnel	Outstanding Balance at the end of the current reporting period (in Lakhs)	Outstanding Balance at the end of the previous reporting period (in Lakhs)
Managerial Remuneration	Appuorv Kumar Sinha	3.00	1.88
Loan from Directors	Appuorv Kumar Sinha	20.43	20.43

Note 42 Contingent Liability-

Claims not acknowledged as debts-Rs.NIL

Note 43 Employees Benefit

Gratuity: The Company provides for gratuity, a defined benefit plan (the "Gratuity Plan") covering eligible employees in accordance with the Payment of Gratuity Act, 1972. The Gratuity Plan provides a lump sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's salary and the tenure of employment. The Company's liability is actuarially determined (using the Projected Unit Credit method) at the end of each year. Actuarial losses/ gains are recognized in the Statement of Profit and Loss in the year in which they arise.

The principal actuarial assumptions considered in the valuation are:

Economic Assumptions	
Discount Rate	7.48%
Salary Escalation Rate	11.00%
Expected Rate of Returns on Assets	NA

Demographic Assumptions	
Mortality	IALM (2012-14) Ultimate
Employees Turnover/ Withdrawal rate	6.00%
Retirement age	60 Years



Exato Technologies Pvt. Ltd.

Appuorv Kumar Sinha
Director

Exato Technologies Pvt. Ltd.

Swati Sinha
Director

Amounts Recognised in Statement of Profit & Loss at Period-End	Figures as at the end of current reporting period (in Rs. Lakhs) 31/03/2022	Figures as at the end of previous reporting period (in Rs. Lakhs) 31/03/2021
Service Cost	8.09	8.05
Interest Cost	1.36	1.29
Expected Return on Plan Assets		
Past Service Cost		
Net Actuarial Losses/(Gains) Recognised during the period	-2.62	-9.28
(Gain)/Loss due to Settlements/Curtailments/Terminations/Divestitures		
Unrecognised Asset due to Limit in Para 58(B)		
Total Expense/(Income) included in "Employee Benefit Expense"	6.83	0.06

Current/ Non-current Bifurcation		
Current Benefit Obligation	0.62	0.02
Non- Current Benefit Obligation	21.38	15.15
(Asset)/Liability Recognised in the Balance Sheet	22.00	15.17

Note 44	Details of earnings and expenditure in foreign currency	Figures as at the end of current reporting period (in Rs. Lakhs) 31/03/2022	Figures as at the end of previous reporting period (in Rs. Lakhs) 31/03/2021
	Value of earnings in foreign currency	956.99	1058.72
	Value of expenditure in foreign currency	1153.72	1498.77

Note 45	Other Information
a	There are no employees covered u/s. 217(2A) (b) (ii) of the companies Act, 2013 read with the companies (Particulars of Employees) Rules 1975, as amended.

b	Sundry Creditors include amount payable to Small Scale Industries Undertakings (SSIs)/MSME as at 31st March, 2022:-	Value in INR (Lakhs) 131.29
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c There are two Micro and Small Enterprise, to whom the Company owes dues, which are outstanding for more than 45 days as at March 31, 2021. This information as required to be disclosed under the Micro, Small and Medium Enterprise Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company. Company during the Compliance related to Form MSME-I (notification no. S.O. 5622(E), dated the 2nd November, 2018) obtained information relating to MSME registration from all creditors outstanding as on balance sheet date in the best possible manner and related compliances has been done. Details are mentioned below:

Name of the Parties	PAN	Overdue Days from date of invoice	Reason of delay	Any Interest due	Total Amount Due (Rs. in lakhs)
Ashok Trades	AFNPP4997H	51	Other reasons	No	1.07
Praruh Private Limited	AAKCP8750B	118	Other reasons	No	88.36

- d Leave encashment has not been provided in view of non eligibility of employees as per company policy and the relevant act.
- e All numbers have been rounded off to the nearest lakhs and shown up to two decimals. Some numbers are in hundreds and same are rounded off to the nearest lakhs and has been shown up to three decimals.
- f Previous years figures have been regrouped, reclassified and rounded-off to the nearest lakhs wherever considered necessary.
- g In the opinion of the Board of Directors, the Current Assets, Loans and Advances, if realised in the ordinary course of business, have value, on realisation, at least equal to the amount at which they are stated in the Balance Sheet.
- h Company not makes any default in payment of installment of term and other loan. All payments are done as per conditions specified under respective loan agreement/contract.
- i Turnover as per GST is Rs. 4192.37 lakhs/-. Turnover reported in financial statements after taking effect of rounded off.
- j Title deeds of Immovable Property not held in name of the Company : No Immovable Property with company thus this Clouse is not applicable.
- k No Loans or Advances in the nature of loans are granted to promoters, Directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are: (a) repayable on demand or (b) without specifying any terms or period of repayment



Exato Technologies Pvt. Ltd.

Appurva K. Senthia
Director

Exato Technologies Pvt. Ltd.

Swati Singh
Director

Type of Borrower	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoters	-	-
Directors	-	-
KMPs	-	-
Related Parties	-	-

- l DETAILS OF BENAMI PROPERTY HELD : The Company does not hold any benami property under the Benami Transactions (Prohibition) Act, 1988 thus this Clause is not applicable.

a) Details of such property, including year of acquisition,	NA
b) Amount thereof,	NA
c) Details of Beneficiaries,	NA
d) If property is in the books, then reference to the item in the Balance Sheet,	NA
e) If property is not in the books, then the fact shall be stated with reasons,	NA
f) Where there are proceedings against the company under this law as an abettor of the transaction or as the transferor then the details shall be provided,	NA
g) Nature of proceedings, status of same and company's view on same	NA

- m RELATIONSHIP WITH STRUCK OFF COMPANIES : The company has no transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956 thus this Clause is not applicable.

Name of struck off Company	Nature of transactions with struck-off Company	Balance outstanding	Relationship with the Struck off company, if any, to be disclosed
NA	Investments in securities	-	-
	Receivables	-	-
	Payables	-	-
	Shares held by struck off company	-	-
	Other outstanding balances (to be specified)	-	-

- n Utilisation of Borrowed funds and share premium:

(A) The company has **not advanced** or loaned or invested funds (either borrowed funds or share premium or any other source or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall:

- a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
Thus this Clause is not applicable.

(B) The company has **not received** any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall:

- a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
Thus this Clause is not applicable.

- o Registration of charges or satisfaction with Registrar of Companies: No charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period. Thus this Clause is not applicable.
- p Compliance with number of layers of companies: Not applicable on the company.
- q Compliance with approved Scheme(s) of Arrangements : Not applicable on company.



Exato Technologies Pvt. Ltd.

Appurva Singh
Director

Exato Technologies Pvt. Ltd.

Snati Sahu
Director

r As per general circular 15/2013 dated 13.09.2013 issued by the Ministry of Corporate Affairs, the Accounting Standards notified under Companies Act, 1956 shall remain applicable till accounting standards are prescribed and made applicable by the Central Government in consultation with and recommendation of National Financial Reporting Authority, under section 133 of the Companies Act, 2013. These financial statements accordingly comply with all such Accounting Standards.

For D P A K and Associate

Chartered Accountants
FRN 019051C

CA Deepanshu Pan
Partner
M. No. 532704

Date: 30/08/2022

Place: DELHI

UDIN: 22532704AUIDEU2889



For and on behalf of the
Exato Technologies Private Limited

Exato Technologies Pvt. Ltd.

Appurv Kumar Sinha
Director

DIN: 07918398
Date: 30/08/2022
Place: DELHI

Swati Sinha
Director

DIN: 09394596
Date: 30/08/2022
Place: DELHI

Exato Technologies Pvt. Ltd.

Swati Sinha
Director