

## **Annual Report (2020-21)**

### **Exato Technologies Private Limited (CIN: U74999DL2016PTC299951)**

Address: B-5, Jangpura Extension,  
Near Kashmir Park, Birdal Road,  
West Delhi, Delhi -110014

### **Annual Report**

For The Financial Year Ended 31<sup>st</sup> March, 2021

### **STATUTORY AUDITORS**

**DPAK AND ASSOCIATES**

**(Chartered Accountants)**

3F-CS-70, THIRD, ANSAL PLAZA,  
SECTOR-1 VAISHALI, GHAZIABAD,  
UTTAR PRADESH -201010



# Exato Exato Technologies Pvt. Ltd.

To,

All the members, directors and auditors,  
Exato Technologies Private Limited.

Notice is hereby given that 04<sup>th</sup> (Fourth) Annual General Meeting of the Members of Exato Technologies Private Limited will be held on Friday, the 15<sup>th</sup> day of October, 2021 at the registered office of the Company situated at: B-5, Jangpura Extension, Near Kashmir Park, Birdal Road, West Delhi, Delhi- 110014 at 11:00 A.M., to transact the following business:

## ORDINARY BUSINESS:

1. To consider and adopt the audited standalone financial statements of the Company for the financial year ended 31<sup>st</sup> March, 2021 and the reports of the Board of Directors and Auditors thereon and to consider and if thought fit, pass with or without modification(s), the following resolutions as Ordinary Resolutions:

"RESOLVED THAT the audited standalone financial statements of the Company for the financial year ended 31<sup>st</sup> March, 2021 and the reports of the Board of Directors and Auditors thereon laid before this meeting, be and are hereby considered and adopted."

"RESOLVED FURTHER THAT Board of Directors of the Company be and is hereby authorized to do all such acts and deeds as may be necessary to give effect to the aforesaid resolution."

Registered Office: B-5, Jangpura  
Extension, Near Kashmir Park, Birdal  
Road, West Delhi, Delhi- 110014.

Place: New Delhi  
Date: 21.09.2021

By order of the Board of Directors  
For: Exato Technologies Private Limited  
Exato Technologies Pvt. Ltd.

(Appuorv Kumar Sinha) Director

Director

DIN: 07918398

Contact No.: +91 97118 30002

Email id: [account@exatotechnologies.com](mailto:account@exatotechnologies.com)

B-5, Jangpura Extension, Delhi, 110014 | B-25, Sector-1, Noida, UP-201301  
Ph.01-204134379 | +91-8178700580 | Email ID: [compliance@exato.ai](mailto:compliance@exato.ai) | [www.ExatoTechnologies.com](http://www.ExatoTechnologies.com)

NOTES:

1. A member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote in the meeting instead of himself / herself and the proxy need not be a member.
2. The instrument appointing the proxy, duly completed, stamped and signed, must be deposited at the Company's registered office not less than 48 (Forty-eight) hours before the commencement of the meeting. The proxy form for the AGM is enclosed herewith.
3. The explanatory statement setting out the material facts pursuant to Section 102 of the Companies Act, 2013, relating to special business set out in the accompanying notice is annexed.
4. During the period beginning 24 (Twenty-four) hours before the time fixed for commencement of the meeting and ending with the conclusion of the meeting, a member would be entitled to inspect the proxies lodged at any time during the business hours of the company.
5. Members / Proxies/ Authorised Representatives are requested to bring the duly filled Attendance Slip enclosed herewith to attend the meeting.
6. Relevant documents referred to in the Notice are open for inspection by the members at the Company's registered office on all working days (that is, except Saturdays, Sundays, and Public Holidays) during business hours up to the date of the AGM. The aforesaid documents will also be available for inspection by the members at the Meeting.
7. Copies of Audited Standalone and Consolidated Financial Statements of the Company along with reports thereon are enclosed along with this notice and marked together as Annexure – A.

Form No. MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the  
Companies

(Management and Administration) Rules, 2014]

CIN: U74999DL2016PTC299951

Name of the company: Exato Technologies Private Limited

Registered office: B-5, Jangpura Extension, Near Kashmir Park, Birdal Road, West  
Delhi, Delhi- 110014.

Name of the member (s):

Registered address:

E-mail ID:

Folio No.

I/We, being the member (s) of ..... shares of the above named company, hereby  
appoint

1. Name: .....

Address:

E-mail Id:

Signature: ....., or failing him

2. Name: .....

Address:

E-mail Id:

Signature: ....., or failing him

3. Name: .....

Address:

E-mail Id:

Signature: .....

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the  
04<sup>th</sup> (Fourth) Annual General Meeting of the Company, to be held on Friday, the 15<sup>th</sup>  
day of October, 2021 at 11:00 A.M. at registered office of the Company situated at: B-  
5, Jangpura Extension, Near Kashmir Park, Birdal Road, West Delhi, Delhi- 110014 and  
at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.	Resolution	Vote (optional see Note 2) (Please mention no. of shares)		
		For	Against	Abstain
1.	To consider and adopt the audited standalone financial statements of the Company for the financial year ended 31 <sup>st</sup> March, 2021 and the reports of the Board of Directors and Auditors thereon.			

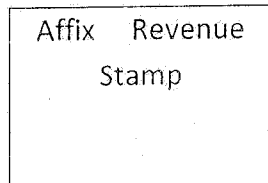
Signed this..... day of..... 2021

Signature of shareholder

Signature of Proxy holder(s)

Note:

1. This form of proxy in order to be effective should be duly stamped, completed, signed and deposited at the registered office of the Company, not less than 48 hours before the commencement of the meeting.
2. It is optional to indicate your preference, if you leave the "for, against or abstain" column blank against the resolution, your proxy will be entitled to vote in the manner as he / she may deem appropriate.



ATTENDANCE SLIP

04<sup>th</sup> (Fourth) Annual General Meeting of Exato Technologies Private Limited held on Friday, the 15<sup>th</sup> day of October, 2021 at 11:00 A.M. at the registered office of the Company situated at: B-5, Jangpura Extension, Near Kashmir Park, Birdal Road, West Delhi, Delhi- 110014.

Registered Folio No.: \_\_\_\_\_

Name of the \*member/proxy: \_\_\_\_\_

Number of shares held: \_\_\_\_\_

I certify that I am a \*member/proxy for the member of the Company.

I hereby record my presence at the 04<sup>th</sup> (Fourth) Annual General Meeting of Exato Technology Private Limited held on Friday, the 15<sup>th</sup> day of October, 2021 at 11:00 A.M. at the registered office of the Company situated at: B-5, Jangpura Extension, Near Kashmir Park, Birdal Road, West Delhi, Delhi- 110014.

\_\_\_\_\_  
Signature of the \*member/proxy

*Note: Please fill this attendance slip and hand it over at the entrance of the meeting hall. Members are requested to bring their copies of the Notice to the AGM.*

\*Strike-off whichever is not applicable



# Exato Technologies Pvt. Ltd.

Previously Known as "Exato Technologies (OPC) Private Limited"

GSTIN : 07AAECE2712N1ZM  
CIN No: U74999DL2016PTC299951

## BOARD'S REPORT FOR THE FINANCIAL YEAR 2020-2021

The Members,  
**Exato Technologies Private Limited**

Your Directors have pleasure in presenting herewith their **Fourth (04<sup>th</sup>)** Annual Report of the Company together with the Audited Accounts for the year ending **31<sup>st</sup> March, 2021**.

### 1. FINANCIAL RESULTS

PARTICULARS	31.03.2021 (Rs.)	31.03.2020 (Rs.)
Turnover/Other Income for the year	356,992,905	460,327,940
Total Expense	338,840,272	431,963,778
Profit/Loss before Tax	18,152,632	28,364,162
Profit/Loss after Tax	13,597,655	21,456,697

### 2. PUBLIC DEPOSIT

The Company has not accepted any deposits and therefore no amount of principal or interest was outstanding as on date of this Balance Sheet.

### 3. AMOUNTS TRANSFERRED TO RESERVES

The Company does not propose to carry any sum to the General Reserves or any other reserve for the period under consideration.

### 4. DIVIDEND

To maintain the liquidity of funds & to provide for future expansion needs, the Board of Directors has decided not to declare any dividend for the current financial year 2020-2021.

### 5. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

All the related party transaction were in the normal course of business and at arm's length pricing.

### 6. PARTICULARS OF LOAN, GUARANTEES AND INVESTMENTS UNDER SECTION 186 OF THE COMPANIES ACT, 2013

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

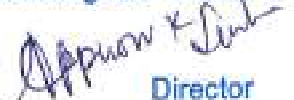
### 7. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

Exato Technologies Pvt. Ltd.

  
Director

Exato Technologies Pvt. Ltd.

  
Director

Registered Office: H. No. 359, Alipur Road, Narela Mandi, New Delhi-110040

Corporate Office: A-87, Sector-4, Noida-201301

Tel.: 0120-4977887 | E-mail: sales@exatotechnologies.com | Website: www.exatotechnologies.com



# Exato Technologies Pvt. Ltd.

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## 8. REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS

The business volume is expected to increase in the coming years and the directors are confident of projecting better results in the future.

There is no change in the nature of business during the financial year under consideration.

## 9. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate and the date of this report.

## 10. CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION

### (A) CONSERVATION OF ENERGY

The Company's operations are not energy-intensive and as such involve low energy consumption. However, adequate measures have been taken to conserve the consumption of energy.

### (B) TECHNOLOGY ABSORPTION

Operations of the Company do not involve any kind of special technology and there was no expenditure on research & development during this financial year.

## 11. FOREIGN EXCHANGE EARNINGS AND OUTGO

The Foreign Exchange earnings and outgo during the financial period ended 31st March, 2021 is as follows:

Particulars	31st March, 2021
Foreign Exchange Earnings	10,58,72,094
Foreign Exchange Outgo	-
Foreign Exchange Expenditure	14,98,76,731

## 12. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

## 13. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

There was no qualification, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

Exato Technologies Pvt. Ltd.

*[Signature]*  
Director

Exato Technologies Pvt. Ltd.

*[Signature]*  
Director

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# Exato Technologies Pvt. Ltd.

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## 14. COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Director's qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

## 15. NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW

The Company held Twelve Board Meetings during the financial year under review i.e., 22.05.2020, 14.08.2020, 17.08.2020, 20.08.2020, 28.08.2020, 07.09.2020, 23.09.2020, 25.09.2020, 20.11.2020, 08.01.2021, 30.01.2021 and 16.03.2021.

Name of the Director	Number of Meeting in which Director was entitled to attend	Number of Board Meeting attended
Appuorv Kumar Sinha	12	12
Varun Gupta	12	12

## 16. RISK MANAGEMENT POLICY

The Company does not have any separate policy for risk management. The Board of Directors analyses the risk factors from time to time and are of the opinion that no such risk exists that may affect the existence of the Company.

## 17. DIRECTOR'S RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act 2013, your Directors confirm that:

- In the preparation of the annual accounts for the financial year ended **31st March, 2021**, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at **31st March, 2021** and of the Profit of the Company for that period;
- The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- The Directors have prepared the annual accounts on a going concern basis;

Exato Technologies Pvt. Ltd.

*Varun Gupta*  
Director

Exato Technologies Pvt. Ltd.

*Appuorv K Sinha*  
Director

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e) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## 18. SUBSIDIARY, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint Venture or Associate Company.

## 19. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED

During the financial year 2020-2021, no significant and material orders were passed by any regulator / court/tribunal impacting the going concern status or operations of the Company.

## 20. MANAGEMENT OF THE COMPANY

There is no change in the Directors of the Company during the year.

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

## 21. PARTICULARS OF EMPLOYEES

None of the employees of the Company were in receipt of remuneration in excess of limits as prescribed under Rule 5 (2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

## 22. STATUTORY AUDITORS

M/s DPAK AND ASSOCIATES, Chartered Accountants, have been appointed as Statutory Auditors of the Company, to hold office from the conclusion of the ensuing Annual General Meeting till the conclusion of the next Annual General Meeting.

## 23. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers), Rules, 2013 is not applicable to the Company.

## 24. FRAUD REPORTING (REQUIRED BY COMPANIES AMENDMENT BILL, 2014) [Section 143(12)]

Since no fraud committed during the year, hence this reporting is not applicable to the Company.

## 25. DISCLOSURE OF MAINTENANCE OF COST RECORD

The provisions of Section 148 of the Companies Act, 2013 is not applicable to the Company as the Central Government has not prescribed the maintenance of cost records for any of the product/services of the Company.

## 26. DISCLOSURE OF CONSTITUTION OF INTERNAL COMPLAINTS COMMITTEE

Exato Technologies Pvt. Ltd.

*Lawrence*  
Director

Exato Technologies Pvt. Ltd.

*Apparao K. Sankar*  
Director

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The provisions relating to the Constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 is not applicable to the Company.

## 27. SHARE CAPITAL

### CHANGES IN SHARE CAPITAL, IF ANY

Since no share capital issued during the Financial Year 2020-2021, hence this reporting is not applicable to the Company.

### DISCLOSURE REGARDING ISSUE OF EQUITY SHARES WITH DIFFERENTIAL RIGHTS

Since the Company did not issue any equity shares with differential right, hence details to be given as stated in Rule 4(4) of Companies (Share Capital and Debenture Rules, 2014) is not applicable to the Company.

### DISCLOSURE REGARDING ISSUE OF EMPLOYEE STOCK OPTIONS

Since the Company did not issue any employee stock options, hence Details to be given as stated in Rule 12(9) of Companies (Share Capital and Debenture Rules, 2014) is not applicable to the Company.

### DISCLOSURE REGARDING ISSUE OF SWEAT EQUITY SHARES

Since the Company did not issue any sweat equity shares, hence details as specified in Rule 8(13) of Companies (Share Capital and Debenture Rules, 2014) is not applicable to the Company.

### DISCLOSURE REGARDING BUY BACK OF SECURITIES

The Company has not bought back any of its securities during the year under review.

### DISCLOSURE REGARDING BONUS SHARES

The Company has not issued any Bonus Shares during the year under review.

## 28. ACKNOWLEDGEMENT

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continual support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed to your Company.

Exato Technologies Pvt. Ltd.

Director

On behalf of the Board of Directors  
For Exato Technologies Private Limited

Date: 20.09.2021

Place: New Delhi

Exato Technologies Pvt. Ltd.

Director

Registered Office: H. No. 359, Alipur Road, Narela Mandi, New Delhi-110040

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CIN No: U74999DL2016PTC299951

**Appuorv Kumar Singh**

Director

DIN: 07918398

A-53, Airindia Apartment,  
Plot No. 9, Sector-3, N.S.I.T. Dwarka,  
Delhi- 110078

**Varun Gupta**

Director

DIN: 08675648

House No. A.M-34  
Pehali Manjil,  
Shalimar Bagh,  
Delhi- 110088

Exato Technologies Pvt. Ltd.

*Appuorv Kumar Singh*  
Director

Exato Technologies Pvt. Ltd.

*Varun Gupta*  
Director

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**EXATO TECHNOLOGIES PRIVATE LIMIED**  
**FINANCIAL STATEMENTS**  
**FY 2020-2021**



# DPAK AND ASSOCIATES

## CHARTERED ACCOUNTANTS

### Independent Auditors' Report

To the Members of **Exato Technologies Private Limited**

#### **Report on the Audit of the Financial Statements**

##### **Opinion**

We have audited the financial statements of **Exato Technologies Private Limited** ("the Company"), which comprise the balance sheet as at 31st March 2021, and the statement of profit and loss, for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and its **profit**, for the year ended on that date.

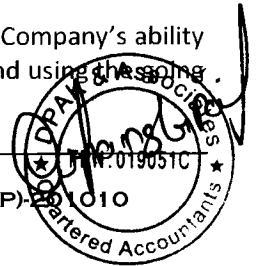
##### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

##### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going





# DPAK AND ASSOCIATES

CHARTERED ACCOUNTANTS

concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

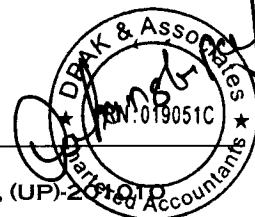
Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

## Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls, if applicable on the company.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



3F-CS-70, THIRD FLOOR, ANSAL PLAZA, SECTOR-1, VAISHALI, GHAZIABAD, (UP)-201010

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E-MAIL ID :- SERVICES.DPAK@GMAIL.COM



# DPAK AND ASSOCIATES

## CHARTERED ACCOUNTANTS

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### Report on Other Legal and Regulatory Requirements

1. The provisions of the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is applicable to the Company. Report on CARO-2016 enclosed herewith as **Annexure-A**.

2. As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

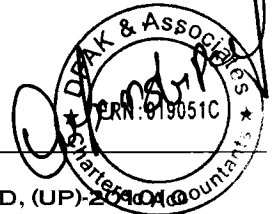
(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164(2) of the Act.

(f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017;







# DPAK AND ASSOCIATES

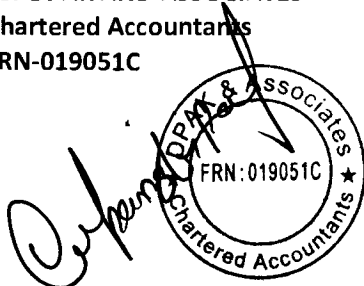
CHARTERED ACCOUNTANTS

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(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. *The Company does not have any pending litigations which would impact its financial position*
- ii. *The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.*
- iii. There has been no requirement to transferring any amounts to the Investor Education and Protection Fund by the Company.

For DPAK AND ASSOCIATES  
Chartered Accountants  
FRN-019051C



(CA. Deepanshu Pal)

Partner

Membership Number: 532704

Place: Delhi

Date: 20/09/2021

UDIN: 21532704AAAADT9989



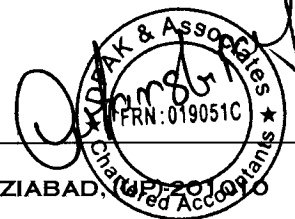
# DPAK AND ASSOCIATES

## CHARTERED ACCOUNTANTS

### Annexure "A" to Independent Auditors' Report

The Annexure referred to in our report to the members of **EXATO TECHNOLOGIES PRIVATE LIMITED** ("the Company") on the financial statements for the year ended March 31, 2021, we report that:

- (i)
  - (a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
  - (b) According to the information and explanations given to us, the fixed assets have been physically verified by the management according to a phased programme, which in our opinion is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.
  - (c) The company does not hold any immovable properties therefore reporting requirements under clause 3 (i) of the Order is not applicable.
- (ii)
  - a) As explain to us, Inventories have been physically verified by management at regular intervals during the year.
  - b) In our opinion and according to the information and explanations given to us the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of company and the nature of its business.
  - c) The company has maintained proper record of inventories. As explained to us, there was no material discrepancies noticed on physical verification of inventory as compared to the books of accounts.
- (iii) The Company has not granted loans, secured or unsecured to companies, firms, Limited Liabilities partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act'). Thus point 3(iii) (a), (b) and (c) of CARO 2016 is not applicable on this company.
- (iv) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the companies act, 2013 In respect of loans, investments, guarantees and security to directors.
- (v) Based on our scrutiny of Company's records and according to information and explanation provided by the management, In our opinion, the company has not accepted any deposits from the public and hence the directives issued by the RBI and the provisions of sections 73 to 76 or any other relevant provisions of the act and the companies (Acceptance of Deposit) Rules, 2015 with regard to the deposit accepted from the public are not applicable.





# DPAK AND ASSOCIATES

## CHARTERED ACCOUNTANTS

(vi) In our opinion and according to the information and explanations given to us, the company is not required to maintain cost accounting records pursuant to the Rules made by the Central Government for the maintenance of cost records under section 148 (1) of the Act.

(vii) (a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the company is generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees' state insurance, income tax, duty of customs, Goods and Service Tax, cess and other statutory dues applicable to it.

According to the information and explanations given to us, there are no undisputed amounts payable in respect of provident fund, employees' state insurance, income tax, sales tax, wealth tax, service tax, duty of customs, duty of excise, value added tax, Goods and Service tax cess and other statutory dues, which were in arrears, as at March 31, 2021 for a period of more than six months from the date they became payable.

(b) As per the TRACES, some statutory dues like late fee, short deduction of TDS, interest on late payment etc showing outstanding balance of Rs. 102059.26 related to FY 2016-2017 to FY 2020-2021. However, company is in process of rectification of the same.

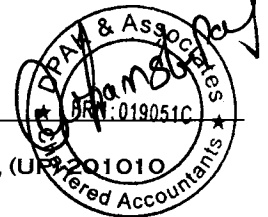
(c) According to the information and explanation given to us, following statutory dues are outstanding as on the date of signing of audit report: -

Following statutory dues are outstanding: -

S.NO.	Financial Year	Assessment Year	Department	Nature	Statutory Dues Outstanding
1	2017-2018	2018-2019	Central Board of Excise and Customs	Service Tax	Rs. 2636.32

(viii) As per records of the company examined by us, the company has obtained/running two overdraft limits for working capital requirements, two vehicle loans, ten unsecured loans for working capital requirements, one channel financing and all the payment are made within time. No default has been identified in repayment of principal of loan and interest thereon during the period.

(ix) According to the information and explanations given to us, the company has not raised any money by way of initial public offer/further public offer (including debt instruments) therefore reporting requirements under clause 3 (ix) of the Order is not applicable.





# DPAK AND ASSOCIATES

## CHARTERED ACCOUNTANTS

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- (x) In our opinion and according to the information and explanations given to us and the records examined by us, no fraud by the Company and no fraud on the Company by its officers or employees has been noticed or reported during the year.
- (xi) In our opinion and according to the information and explanations given to us, the Company has paid / provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act, 2013 (to the extent applicable).
- (xii) The Company is not a Nidhi Company and hence reporting requirements under clause (xii) of the Order is not applicable.
- (xiii) In our opinion and according to the information and explanations given to us, the Company is in compliance with Section 188 and 177 of the Companies Act, 2013, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards.
- (xiv) During the year, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures and hence reporting under clause (xiv) of the order is not applicable to the Company.
- (xv) In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its directors or persons connected with him and hence provisions of section 192 of the Companies Act, 2013 are not applicable.
- (xvi) In our opinion and according to the information and explanations given to us, the Company is not required to be registered under section 45-I of the Reserve Bank of India Act, 1934.

**For DPAK AND ASSOCIATES**  
Chartered Accountants  
FRN-019051C

(CA. Deepanshu Pal)

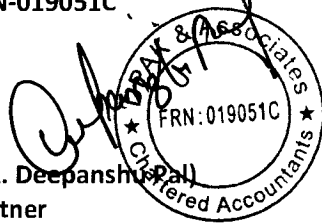
Partner

Membership Number: 532704

Place: Ghaziabad

Date: 20/09/2021

UDIN: 21532704AAAADT9989



**EXATO TECHNOLOGIES PRIVATE LIMITED**

CIN : U74999DL2016PTC299951

B-5, Jangpura Extension, Near Kashmir Park Birdal Road, West Delhi, New Delhi-110014

Balance Sheet as on 31st day of March 2021

(All amounts in Rupees, unless otherwise stated)

	Notes	As at March 31, 2021	As at March 31, 2020
<b>Equity and Liabilities</b>			
<b>Shareholders' funds</b>			
Share capital	3	1,00,000	1,00,000
Reserves and surplus	4	6,87,51,611	5,51,53,956
<b>Non-current liabilities</b>			
Long term borrowings	5	3,01,58,800	2,15,29,894
Long term provisions	6	15,14,669	15,08,660
Deferred Tax Liabilities			
Other Long Term Liabilities			
Trade payables			
<i>Non-Current-More than 12 months</i>			
- Total outstanding due of micro enterprises and small enterprises			
- Total outstanding dues of creditors other than micro enterprises and small enterprises	8	3,11,65,935	4,28,49,158
<b>Current liabilities</b>			
Trade payables			
<i>Current-Others</i>			
- Total outstanding due of micro enterprises and small enterprises	8	9,05,337	13,75,708
- Total outstanding dues of creditors other than micro enterprises and small enterprises	8	3,19,16,610	5,08,18,359
Short term borrowings	9	3,19,13,608	-
Other current liabilities	10	66,95,427	67,21,002
Short term provisions	11	48,01,491	76,59,319
<b>Total</b>		<b>20,79,23,489</b>	<b>18,77,16,055</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
Fixed Assets			
Tangible Assets	23	44,46,506	81,36,085
Deferred Tax Assets	7	11,40,511	8,96,232
Long-term loans and advances	14	1,70,04,384	1,67,90,981
<b>Current Assets</b>			
Inventories		1,02,087	1,02,087
Trade Receivables	12	14,92,42,231	12,93,74,456
Cash and bank balances	13	98,63,622	96,50,761
Short-term loans and advances	14	1,05,69,926	4,36,299
Other current assets	15	1,55,54,222	2,23,29,154
<b>Total</b>		<b>20,79,23,489</b>	<b>18,77,16,055</b>

**Notes to Accounts** 3-31  
Significant accounting policies 1-2  
The accompanying notes are an integral part of these financial statements  
As per our Report of even date attached

FOR DPAK AND ASSOCIATES  
Chartered Accountants

(CA. Deewan Singh Pal)  
'Partner'  
Membership No. : 532704  
'Firm Reg. No.: 019051C'

Place: Delhi  
Date : 20/09/2021  
UDIN: 21532704AAAADT9989

For and on behalf of the Board of Directors of  
EXATO TECHNOLOGIES PRIVATE LIMITED

Exato Technologies Pvt. Ltd.

Varun Gupta  
Director

DIN : 08675648  
Add: House No. A.M-34 PEHALI MANJIL,  
SHALIMAR BAGH Delhi 110088

Place : Delhi  
Date : 20/09/2021

Exato Technologies Pvt. Ltd.

Appuorv Kumar Sinha  
Director

DIN : 07918398  
Add: A 53, AIRINDIA APARTMENT, PLOT NO. 9,  
SECTOR-3, N.S.I.T. DWARKA DWARKA 110078 DL IN

Place : Delhi  
Date : 20/09/2021

Director

**EXATO TECHNOLOGIES PRIVATE LIMITED**

CIN : U74999DL2016PTC299951

B-5, Jangpura Extension, Near Kashmir Park Birdal Road, West Delhi, New Delhi-110014

Statement of Profit and Loss for the year ended 31st day of March 2021

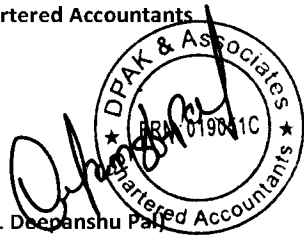
(All amounts in Rupees, unless otherwise stated)

	Note	Period ended March 31, 2021	Period ended March 31, 2020
<b>Income</b>			
Revenue from operations	16	34,84,20,754	45,56,78,595
Other income	17	85,72,151	46,49,345
<b>Total revenue</b>		<b>35,69,92,905</b>	<b>46,03,27,940</b>
<b>Expenses</b>			
Cost of Goods Sold	18	4,55,61,265	15,51,25,220
Direct expenses	19	24,90,62,645	21,01,80,052
Employee benefits expense	20	2,71,78,856	3,39,10,692
Finance costs	21	73,84,212	99,44,145
Depreciation and amortisation expense	23	26,04,362	33,81,942
Other expenses	22	70,48,933	1,94,21,726
<b>Total expenses</b>		<b>33,88,40,272</b>	<b>43,19,63,778</b>
<b>Profit before tax</b>		<b>1,81,52,632</b>	<b>2,83,64,162</b>
Tax Expense			
Current Tax		47,99,256	76,57,327
Deferred Tax		(2,44,279)	(7,49,862)
<b>Profit after tax for the Period</b>		<b>1,35,97,655</b>	<b>2,14,56,697</b>
<b>Earnings per equity share</b>			
Basic earnings per equity share [Nominal value of Rs.10 each]		1,360	2,146

Significant accounting policies

The accompanying notes are an integral part of these financial statements

As per our Report of even date attached

FOR DPAK AND ASSOCIATES  
Chartered Accountants(CA. Deepanshu Paul)  
PartnerMembership No. : 532704  
Firm Reg. No.: 019051CPlace: Delhi  
Date : 20/09/2021  
UDIN: 21532704AAAADT9989For and on behalf of the Board of Directors of  
EXATO TECHNOLOGIES PRIVATE LIMITED

Exato Technologies Pvt. Ltd.

Varun Gupta  
DirectorDIN : 08675648  
Add: House No. A.M-34 PEHALI MANJIL,  
SHALIMAR BAGH Delhi-110088Place : Delhi  
Date : 20/09/2021Exato Technologies Pvt. Ltd.  
Appuorv Kumar Sinha  
DirectorAppuorv Kumar Sinha  
Director  
DIN : 07918398  
Add: A-53, AIRINDIA  
APARTMENT, PLOT NO. 9,  
SECTOR-3, N.S.I.T.  
DWARKA DWARKA 110078  
DL INPlace : Delhi  
Date : 20/09/2021

**EXATO TECHNOLOGIES PRIVATE LIMITED**

**CIN: U74999DL2016PTC299951**

**HOUSE NO, 359 ALIPUR ROAD, NARELA MANDI NEW DELHI North West DL 110040 IN**

**Notes to the Financial Statements-FY 2020-2021**

**1. General Information:**

EXATO TECHNOLOGIES PRIVATE LIMITED ("the company") was incorporated on May 18, 2016 under the Companies Act, 2013 having CIN U74999DL2016PTC299951 and PAN is AAECE2712N.

The company is mainly engaged in business of business of Software designing, development, customization, implementation, maintenance, testing and benchmarking, designing, developing and dealing in computer software and solutions, and to import, export, sell, purchase, distribute, host (in data centers or over the web) or otherwise deal in own and third party computer software packages, programs and solutions, and to provide internet / web based applications, services and solutions, provide or take up Information technology related assignments on sub-contracting basis, offering services on-site/ offsite or through development canters using owned /hired or third party infrastructure and equipment, , providing solutions/ Packages/ services through applications services provider mode via internet or otherwise, to undertake IT enabled services like call Centre Management, Medical and legal transcription, data processing, Back office processing, Accounting, HR and payroll processing, Insurance claims processing, credit card processing, loans and letters of credit processing, cheque processing, data warehousing and database management, to carry on the business of manufacturing, dealing and maintenance of computer hardware, computer systems and assemble data processors, program designs and to buy, sell or otherwise deal in such hardware and software packages and all types of tabulating machine, accounting machines, calculators, computerized telecommunication systems and network, their components, spare parts, equipment and devices and to carry on the business of establishing, running and managing institutions, school, and academics for imparting education in all types of Technologies, computer technology, offering equipment, solutions and services for Networking and network management, data center management and in providing consultancy services in all above mentioned areas.

Some other services also mentioned in the Article of Association including matters which are necessary for furtherance of the main objects of the company.

**2. Summary of significant accounting policies and disclosures related to applicable accounting standards**

**a. Basis for Preparation and disclosure of Accounting Policies**

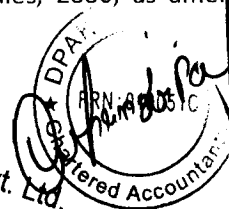
These financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis. Pursuant to section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, till the standards of accounting or any addendum thereto are prescribed by Central Government in consultation and recommendation of the National Financial Reporting Authority, the existing Accounting Standards notified under the Companies Act, 1956 shall continue to apply. Consequently, these financial statements have been prepared to comply in all material aspects with the accounting standards notified under Section 211(3C) of the Companies Act, 1956[Companies (Accounting Standards) Rules, 2006, as amended] and

Exato Technologies Pvt. Ltd.

Director

Exato Technologies Pvt. Ltd.

Director



other relevant provisions of the Companies Act, 2013. There is no change in the method of accounting during the reporting period.

The company is a Small and Medium Size Company (SMC) as defined in General Instruction in respect of Accounting Standards notified under the Act. Accordingly, the company has complied with the Accounting Standards applicable to a SMC. The Udyog Aadhaar number of company is UDYAM-UP-28-0002835.

All assets and liabilities have been classified as current or non-current as per the Company's operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current – non-current classification of assets and liabilities.

**b. Valuation of Inventories: -**

During the reporting period company having finished goods at the end of the year which is valued at cost or market price whichever is lower.

**c. Cash Flow Statement (Cash and Cash Equivalents)**

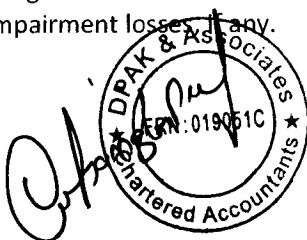
Reference to the Section 2(40) of the Companies Act 2013, Cash Flow Statement is applicable on the Company. Cash Flow Statement is separately included in the Financial Statements as per the requirements of Accounting Statndard-3. In the cash flow statement, cash and cash equivalents include cash in hand, demand deposits with banks, other short-term highly liquid investments with original maturities of three months or less.

**d. Revenue Recognition**

All expenses and incomes are accounted for on accrual basis unless otherwise stated. Revenue is recognized to the extent that is probable that the economic benefits will flow to the company and the revenue can be readily measured. Revenue from the sales of goods is recognized when the significant risk and rewards of ownership of the goods have passed to the buyer, usually on delivery of the goods and is measured at fair value of consideration received/receivable, net of return and allowance, discounts, volume rebates and cash discount. Revenue from sale of services is recognized when the services are performed. There is no change in accounting policy regularly employed by the assessee.

**e. Tangible Assets**

Tangible Assets are stated at acquisition cost, net of accumulated depreciation and accumulated impairment losses, if any.



Exato Technologies Pvt. Ltd.

Director  
Director

Exato Technologies Pvt. Ltd.

Director



Subsequent expenditures related to an item of fixed asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.

Items of fixed assets that have been retired from active use and are held for disposal are stated at the lower of their net book value and net realizable value and are shown separately in the financial statements under the head 'Other current assets'. Any expected loss is recognized immediately in the Statement of Profit and Loss.

Losses arising from the retirement of, and gains or losses arising from disposal of fixed assets which are carried at cost or revalued amount are recognized in the Statement of Profit and Loss.

Depreciation is provided on a pro-rata basis on the straight-line method over the estimated useful lives of the assets, specified by Schedule II to the Companies Act, 2013.

#### **f. Impairment of Assets**

Assessment is done at each balance sheet date as to whether there is any indication that an asset (tangible and intangible) may be impaired. If any such indication exists, an estimate of the recoverable amount of the asset/cash generating unit is made. Recoverable amount is higher of an asset's or cash generating unit's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life. For the purpose of assessing impairment, the recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. The smallest identifiable group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows from other assets or groups of assets, is considered as a cash generating unit (CGU). An asset or CGU whose carrying value exceeds its recoverable amount is considered impaired and is written down to its recoverable amount.

Assessment is also done at each balance sheet date as to whether there is any indication that an impairment loss recognized for an asset in prior accounting periods may no longer exist or may have decreased. An impairment loss is reversed to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined if no impairment loss had previously been recognized.

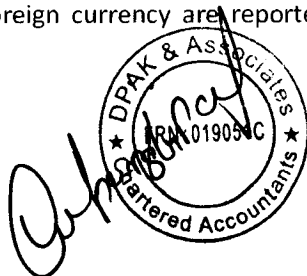
#### **g. Foreign currency translation**

##### **Initial Recognition**

On initial recognition, all foreign currency transactions are recorded by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

##### **Subsequent Recognition**

As at the reporting date, non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction. All non-monetary



Exato Technologies Pvt. Ltd.

Director

Exato Technologies Pvt. Ltd.

Director

items which are carried at fair value or other similar valuation denominated in a foreign currency are reported using the exchange rates that existed when the values were determined.

#### **h. Other Income**

Interest: Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

#### **i. Employee Benefits**

Gratuity: The Company provides for gratuity, a defined benefit plan (the "Gratuity Plan") covering eligible employees in accordance with the Payment of Gratuity Act, 1972. The Gratuity Plan provides a lump sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's salary and the tenure of employment.

The Company's liability is actuarially determined (using the Projected Unit Credit method) at the end of each year. Actuarial losses/ gains are recognized in the Statement of Profit and Loss in the year in which they arise. Actuarial Valuation report has been obtained by the company to determine provision related to Gratuity (Current and Non-Current Obligations).

#### **j. Borrowing Costs:**

The company has borrowed loan for acquisition of fixed assets and borrowing cost incurred after date is acquisition of assets has been charged to profit and loss account. Company also took some loan from NBFCs to meet working capital requirements. Interest paid on such loan has been charged to profit and loss account. Further, there is no cost has been incurred prior to acquisition of assets which is to be capitalized. Therefore, borrowing costs capitalized during the previous year is NIL.

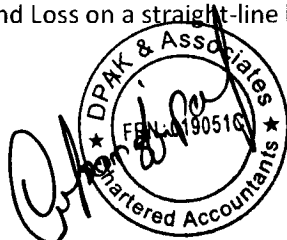
#### **k. Related Party Disclosures:**

Reference to the Accounting Statndard-18, related party relationships are a normal feature of commerce and business. During the Reporting Period Company entered into some financial transactions with Related Party as defined in the standard. All such transactions and detailed related to same has been separately disclosed in Notes to accounts.

#### **l. Leases:**

As a lessee: Operating leases

Leases in which a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to the Statement of Profit and Loss on a straight-line basis over the period of the lease.



Exato Technologies Pvt Ltd.  
*[Signature]*  
Director

Exato Technologies Pvt. Ltd.  
*[Signature]*  
Director

**m. Earnings Per Share:**

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Earnings considered in ascertaining the Company's earnings per share is the net profit for the period after deducting preference dividends and any attributable tax thereto for the period. The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares that have changed the number of equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

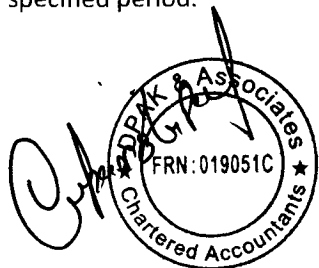
**n. Current and deferred tax**

Tax expense for the period, comprising current tax and deferred tax, are included in the determination of the net profit or loss for the period. Current tax is measured at the amount expected to be paid to the tax authorities in accordance with the taxation laws prevailing in the respective jurisdictions.

Deferred tax is recognized for all the timing differences, subject to the consideration of prudence in respect of deferred tax assets. Deferred tax assets are recognized and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date. In situations, where the Company has unabsorbed depreciation or carry forward losses under tax laws, all deferred tax assets are recognized only to the extent that there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits. At each Balance Sheet date, the Company re-assesses unrecognized deferred tax assets, if any.

Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognized amounts and there is an intention to settle the asset and the liability on a net basis. Deferred tax assets and deferred tax liabilities are offset when there is a legally enforceable right to set off assets against liabilities representing current tax and where the deferred tax assets and the deferred tax liabilities relate to taxes on income levied by the same governing taxation laws

Minimum Alternate Tax credit is recognized as an asset only when and to the extent there is convincing evidence that the company will pay normal income tax during the specified period. Such asset is reviewed at each Balance Sheet date and the carrying amount of the MAT credit asset is written down to the extent there is no longer convincing evidence to the effect that the Company will pay normal income tax during the specified period.



Exato Technologies Pvt. Ltd.

*Lang Yeh*  
Director

Exato Technologies Pvt. Ltd.

*Appurva Jaiswal*  
Director

**o. Provisions and contingent liabilities**

**Provisions:** Provisions are recognized when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance sheet date and are not discounted to its present value. Reasonable provisions have been made by the company at the end of the financial year.

**Contingent Liabilities:** Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made. No contingent liability and assets have been recognized at the end of the financial year.

**For and on behalf of the Board of Directors of  
EXATO TECHNOLOGIES PRIVATE LIMITED**

Exato Technologies Pvt. Ltd.

*Varun Gupta*

Director

Varun Gupta  
Director  
DIN : 08675648

Add: House No. A.M-34 PEHALI MANJIL,  
SHALIMAR BAGH Delhi-110088

Place: Delhi  
Date: 20/09/2021

Exato Technologies Pvt. Ltd.

*Appuorv Kumar Sinha*

Director

Appuorv Kumar Sinha  
Director  
DIN : 07918398  
Add: A-53, AIRINDIA APARTMENT, PLOT  
NO. 9, SECTOR-3, N.S.I.T. DWARKA  
DWARKA 110078 DL IN

Place: Delhi  
Date: 20/09/2021



**EXATO TECHNOLOGIES PRIVATE LIMITED**

CIN : U74999DL2016PTC299951

B-5, Jangpura Extension, Near Kashmir Park Birdal Road, West Delhi, New Delhi-110014

Notes to the Financial Statements-FY 2020-2021

(All amounts in Rupees, unless otherwise stated)

**3 Share capital****Authorised**

1,00,000 equity Shares equity shares of Rs.10 each

**Issued, subscribed and fully paid-up shares**

10,000 equity shares of Rs.10 each, fully paid up

	As at March 31, 2021	As at March 31, 2020
	10,00,000	10,00,000
	<u>10,00,000</u>	<u>10,00,000</u>
	1,00,000	1,00,000
	<u>1,00,000</u>	<u>1,00,000</u>

Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

**Equity shares**

	March 31, 2021		March 31, 2020	
	Number of Shares	Amount in Rs.	Number of Shares	Amount in Rs.
Balance as at the beginning of the period	10,000	1,00,000	10,000	1,00,000
Add: Equity share issued during the period (Refer note below)	-	-	-	-
Balance as at the end of the period	<u>10,000</u>	<u>1,00,000</u>	<u>10,000</u>	<u>1,00,000</u>

**(b) Shares held by holding and their subsidiaries**

	March 31, 2021		March 31, 2020	
	Number of Shares	% holding	Number of Shares	% holding
	-	0.00%	-	0.00%

**(c) Details of Shares held by shareholder holding more than 5% of the aggregate shares in the Company:-**

	March 31, 2021		March 31, 2020	
	Number of Shares	% holding	Number of Shares	% holding
Appuorv Kumar Sinha	9,990	99.90%	9,990	99.90%

**4 Reserves and surplus****Surplus/ (deficit) in the Statement of Profit and Loss**

Balance as at the beginning of the period

Profit for the period

Balance as at the end of the period

5,51,53,956	3,36,97,259
1,35,97,655	2,14,56,697
<u>6,87,51,611</u>	<u>5,51,53,956</u>

As per our Report of even date attached

FOR DPAK AND ASSOCIATES

Chartered Accountants

(CA. Deepanshu Paul)

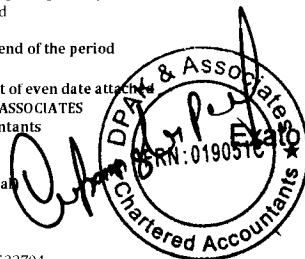
Partner

Membership No.: 532704

Firm Reg. No.: 019051C

Place: Delhi

Date: 20/09/2021



For and on behalf of the Board of Directors of

EXATO TECHNOLOGIES PRIVATE LIMITED

Exato Technologies Pvt. Ltd.

Varun Gupta

Director

DIN: 00675648

Add: House No. A.M-34 PEHALI MANJIL,  
SHALIMAR BAGH Delhi-110088

Place: Delhi

Date: 20/09/2021

Director

Appuorv Kumar Sinha

Director

DIN: 07918398

Add: A-53, AIRINDIA APARTMENT, PLOT  
NO. 9, SECTOR-3, N.S.I.T. DWARKA DWARKA  
110078 DL IN

Place: Delhi

Date: 20/09/2021

Director

**EXATO TECHNOLOGIES PRIVATE LIMITED**  
**CIN : U74999DL2016PTC299951**  
**B-5, Jangpura Extension, Near Kashmir Park Birdal Road, West Delhi, New Delhi-110014**  
**Notes to the Financial Statements-FY 2020-2021**  
**(All amounts in Rupees , unless otherwise stated)**

	As at March 31, 2021	As at March 31, 2020
<b>5 Long term borrowings</b>		
Secured borrowings		
Term Loans		
-Loans from banks	-	-
-Loans from NBFC	-	-
-Loans from related parties	-	-
Other than term Loans		
-Loans from banks	25,49,260	34,31,753
-Loans from NBFC	-	18,87,472
-Loans from related parties	-	-
Unsecured borrowings		
Term Loans		
-Loans from banks	1,37,02,224	75,00,000
-Loans from NBFC	1,18,64,707	66,68,059
-Loans from related parties	-	20,42,610
Other than term Loans		
-Loans from banks	-	-
-Loans from NBFC	-	-
-Loans from related parties	20,42,610	-
	<b>3,01,58,800</b>	<b>2,15,29,894</b>
<b>6 Long term provisions</b>		
Provision for Gratuity (Non-current Benefit)-Employee Benefits	15,14,669	15,08,660

**7 Deferred Tax Assets /(Liability) (Net)**

Break up of Deferred tax asset (net) and reconciliation of current period deferred tax credit is as under.

Particulars	(Charged)/ Credited to Statement of Profit and Loss	As at March 31, 2021	(Charged)/ Credited to Statement of Profit and Loss	As at March 31, 2020
(i) Difference between depreciation as per books of accounts and Income Tax Act, 1961	2,42,540	11,38,772	7,49,862	8,96,232
(ii) Tax impact of expenses charged in the financial statements but allowable as deduction in future years under income tax	1,739	1,739	-	-
<b>Total Deferred Tax Assets (net)</b>	<b>2,44,279</b>	<b>11,40,511</b>	<b>7,49,862</b>	<b>8,96,232</b>

Deferred tax assets are recognised and carried forward to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

**8 Trade payables**

**Non-current**

- Total outstanding due of micro enterprises and small enterprises
- Total outstanding dues of creditors other than micro enterprises and small enterprises

	3,11,65,935	4,28,49,158
	<b>3,11,65,935</b>	<b>4,28,49,158</b>

**Current**

- Total outstanding due of micro enterprises and small enterprises
- Total outstanding dues of creditors other than micro enterprises and small enterprises

	9,05,337	13,75,708
	3,19,16,610	5,08,18,359
	<b>3,28,21,946</b>	<b>5,21,94,066</b>

**9 Short term borrowings**

- Bank Overdraft
- Channel Financing from NBFC

	1,84,23,721	
	1,34,89,888	
	<b>3,19,13,608</b>	

**10 Other current liabilities**

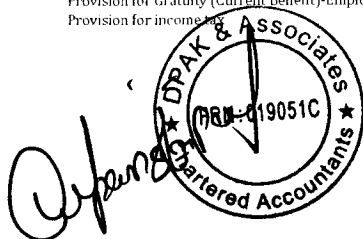
- Employee Benefit Payable
- Statutory dues
  - PF-ESI Payable
  - GST Payable
  - TCS Payable
  - TDS Payable
  - Other Dues
- Audit fee payable
- Expenses Payable

	19,87,617	26,69,407
		36,70,205
	1,06,370	
	41,91,378	
	13,427	
	5,01,893	
	(1,51,606)	
	29,304	38,880
	17,044	3,42,509
	<b>66,95,427</b>	<b>67,21,002</b>

**11 Short term provisions**

- Provision for Gratuity (Current Benefit)-Employee Benefits
- Provision for income tax

	2,235	1,992
	47,99,256	76,57,327
	<b>48,01,491</b>	<b>76,59,319</b>



Exato Technologies Pvt. Ltd.

Director

Exato Technologies Pvt. Ltd.

Director

12 Trade Receivables ('Unsecured and considered good, unless stated otherwise)

Outstanding for a period exceeding 6 months from the date they are due for payment  
Others

2,50,00,884

3,89,89,073

12,42,41,348

9,03,85,384

14,92,42,231

12,93,74,456

As per our Report of even date attached  
FOR DPAK AND ASSOCIATES  
Chartered Accountants

For and on behalf of the Board of Directors of  
EXATO TECHNOLOGIES PRIVATE LIMITED

(CA. Deepanshu Paul)

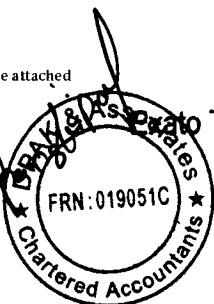
Partner

Membership No. : 532704

Firm Reg. No.: 019051C

Place: Delhi

Date : 20/09/2021



Exato Technologies Pvt. Ltd.

Varun Gupta

Director

PIN : 08675648

Add: House No. A.M-34 PEHALI MANJIL,  
SHALIMAR BAGH Delhi-110088

Place : Delhi

Date : 20/09/2021

Director

Appuorv Kumar

Sinha

Director

DIN : 07918398

Add: A-53, AIRINDIA APARTMENT, PLOT  
NO. 9, SECTOR-3, N.S.I.T. DWARKA DWARKA  
110078 DL IN

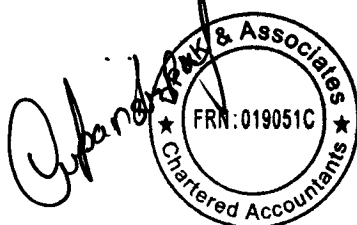
Place : Delhi

Date : 20/09/2021

Director

EXATO TECHNOLOGIES PRIVATE LIMITED  
CIN : U74999DL2016PTC299951  
B-5, Jangpura Extension, Near Kasbmir Park Birdal Road, West Delhi, New Delhi-110014  
Notes to the Financial Statements-FY 2020-2021  
(All amounts in Rupees , unless otherwise stated)

	As at March 31, 2021	As at March 31, 2020
<b>13 Cash and cash equivalents</b>		
Cash and cash equivalents		
- Cash balances	31,43,299	14,08,784
- Bank balances	67,20,323	82,41,977
	<b>98,63,622</b>	<b>96,50,761</b>
<b>14 Loans and advances</b>		
<b>Long-term loans and advances</b> (Unsecured and considered good, unless stated otherwise)		
Advance to vendor/suppliers	-	114,345.58
Fixed Deposits	5,16,210	516,210
Bank Guarantee	1,38,90,322	121,34,117
Earnest Money Deposit	9,86,349	10,82,788.5
Security Deposits (Rent)	4,02,830	38,600
Other Security Deposits	12,08,673	15,28,414
	<b>1,70,04,384</b>	<b>1,67,90,981</b>
<b>Short-term loans and advances</b> (Unsecured and considered good, unless stated otherwise)		
Fixed Deposits	42,75,370	
Security Deposits (Rent)	-	14,820
Other Deposits and advances	3,79,535	2,46,368
Advance to vendors	37,25,021	1,11,111
Advance to employees	40,000	64,000
Advance for expenses	21,50,000	
	<b>1,05,69,926</b>	<b>4,36,299</b>
<b>15 Other current assets</b>		
Interest Accrued on Fixed Deposit	7,74,923	
TDS receivable-FY 2019-2020	6,82,392	1,15,41,926
TCS receivable-FY 2019-2020	-	11,078
TDS receivable-FY 2018-2019	-	48,76,433
TCS receivable-FY 2020-2021	24,591	
TDS receivable-FY 2020-2021	92,65,954	
Withholding tax FY 2019-2020	4,07,287	4,07,287
Withholding tax FY 2020-2021	43,99,074	
Balance with other revenue authorities	-	52,54,810
Pre-paid expenses	-	2,37,620
	<b>1,55,54,222</b>	<b>2,23,29,154</b>
<b>16 Revenue from Operations</b>		
Sale of service	28,31,59,262	23,01,75,841
Sale of goods	6,52,61,492	22,55,02,754
	<b>34,84,20,754</b>	<b>45,56,78,595</b>
<b>17 Other Income</b>		
Balance Written off	69,29,890	
Rebate & Discount	4,75,000	
Other Income	8,594	31,18,250
Interest-other	62,021	51,650
Interest on Income Tax Refund	2,44,548	86,100
Interest on Fixed Deposit	8,52,098	13,93,345
	<b>85,72,151</b>	<b>46,49,345</b>
<b>18 Cost of Goods Sold</b>		
<b>Finished Goods</b>		
Opening Stock	1,02,007	2,61,58,849
Add: Purchases	4,52,42,785	12,87,28,681
Add: Direct Cost	3,18,480	3,39,778
Less: Closing Stock	1,02,007	1,02,007
	<b>4,55,61,265</b>	<b>15,51,25,220</b>
<b>19 Direct Expenses</b>		
Purchases of services	24,46,01,692	20,72,03,239
Tender Cost	16,632	24,712
Training Expenses	-	9,85,511
Other Expenses	30,509	19,66,589
Commission Expenses	32,59,800	
Sales Promotion/Publicity Exp	11,54,012	
	<b>24,90,62,645</b>	<b>21,01,80,052</b>
<b>20 Employee benefits expense</b>		
Director Remuneration	30,61,200	54,82,641
Salaries and bonus	2,34,08,011	2,66,43,630
Staff welfare expenses	65,622	1,89,640
PF-Expenses	5,74,897	4,35,771
ESI-Expenses	62,874	57,307
Gratuity expenses	6,252	7,78,451
Training Expenses	-	26,250
Internet and Mobile Expenses	-	1,67,926
Health Insurance	-	1,29,076
	<b>2,71,78,856</b>	<b>3,39,10,692</b>



Exato Technologies Pvt. Ltd.

Director

Exato Technologies Pvt. Ltd.

Director



**21 Finance costs**

Interest Expenses	40,12,989	17,69,894
Loan Processing Fee	26,62,931	15,53,535
Bank charges against Letter of Credit	2,91,386	66,20,716
BG Processing Charges	2,41,303	
Loan foreclosure Charges	92,836	
Term Loan Insurance Charges	82,767	
	<b>73,84,212</b>	<b>99,44,145</b>

**22 Other expenses**

Audit Fee	2,46,000	2,16,000
Bad Debts	4,54,459	3,00,106
Bank Charges others	1,604	99,091
Bank Charges on forex transactions	1,04,795	
Business Promotion	-	39,40,408
Commission and Brokerage	-	21,13,860
Courier Expenses	250	29,863
Conveyance Expenses	7,58,263	12,11,006
Donation Expenses	3,39,000	98,900
Electricity Expenses	84,419	2,61,109
Festival Expenses	-	7,16,168
Foreign Exchange Gains/ Losses (Net)	3,21,798	22,02,818
Freight & Cartage Expenses	-	
Hire Charges - Equipments	2,74,000	6,06,000
Inspection Charges	-	72,852
Installation Charges	-	95,000
Internet Expenses	2,05,386	1,85,929
Interest on Statutory Dues	38,180	6,792
Interest Others	-	2,56,746
Mobile & Telephone Expense	-	
Office Expenses	2,05,383	4,22,436
Office Rent	1,39,523	13,40,796
Office Repair & Maintenance	14,237	3,41,069
Other Insurance	-	
Printing & Stationery	49,110	79,870
Professional Charges	12,26,784	73,488
Statutory and Government Fees	6,400	65,164
Hotel, Boarding and Lodging	1,16,780	23,67,708
PF-ESI Expenses and Charges	-	
Event and Meeting Expenses	-	
Loss on sale of Car	7,19,724	
Prior Period Expenses	-	
Short and Excess	-	3,516
Travelling & Conveyance	2,09,510	10,71,246
Travelling Expenses (Foreign)	40,000	7,50,324
Vehicle Insurance	2,37,620	3,12,021
Vehicle running and maintenance exp.	-	1,81,439
	<b>70,48,933</b>	<b>1,94,21,726</b>

**Audit Fees includes**

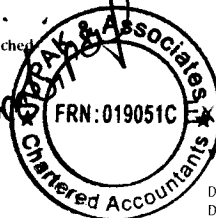
Statutory and Tax Audit fees	2,46,000	2,16,000
	<b>2,46,000</b>	<b>2,16,000</b>

As per our Report of even date attached  
FOR DPAK AND ASSOCIATES  
Chartered Accountants

(CA. Deepanshu Pal)

Partner  
Membership No. : 532704

Place: Delhi  
Date : 20/09/2021



For and on behalf of the Board of Directors of  
EXATO TECHNOLOGIES PRIVATE LIMITED

Exato Technologies Pvt. Ltd.

Arun Gupta

Director  
DIN: 08675648  
Add: House No. A-M-34 PEHALI MANJIL,  
SHALIMAR BAGH Delhi-110088

Place : Delhi  
Date : 20/09/2021

Appuorv Kumar  
Sinha

Director  
DIN: 07918398  
Add: A-53, AIRINDIA APARTMENT, PLOT  
NO. 9, SECTOR-3, N.S.I.T. DWARKA DWARKA  
110078 DL IN

Place : Delhi  
Date : 20/09/2021

Exato Technologies Pvt. Ltd.

Director

**EXATO TECHNOLOGIES PRIVATE LIMITED**

CIN : U74999DL2016PTC299951

B-5, Jangpura Extension, Near Kashmir Park Birdal Road, West Delhi, New Delhi-110014

Notes to the Financial Statements-FY 2020-2021

(All amounts in Rupees , unless otherwise stated)

23

**Tangible Assets****Depreciation on Fixed Assets as per companies act 2013 for the period ended 31st Day of March 2021**

Particulars	Gross Block				Depreciation				Net Block	Net Block
	As on April 01, 2020	Additions during the year	Disposal during the period	As at March 31, 2021	As on April 01, 2020	For the period	Disposal during the period	As at March 31, 2021	As at March 31, 2021	As at March 31, 2020
<b>Own Assets</b>										
Computer, Laptop and Printer	12,00,652	3,28,914	-	15,29,566	7,65,378	2,79,904	-	10,45,282	4,84,284	4,35,274
Office Equipments	3,09,868	2,55,593	-	5,65,461	2,30,136	78,987	-	3,09,123	2,56,338	79,732
Furniture & Fixture	50,980	-	-	50,980	26,144	6,430	-	32,574	18,406	24,836
Vehicle	1,25,62,697	-	16,69,724	1,08,92,973	49,66,454	22,39,041	-	72,05,495	36,87,478	75,96,243
<b>Total</b>	<b>1,41,24,197</b>	<b>5,84,507</b>	<b>16,69,724</b>	<b>1,30,38,980</b>	<b>59,88,112</b>	<b>26,04,362</b>	<b>-</b>	<b>85,92,474</b>	<b>44,46,506</b>	<b>81,36,085</b>
<b>FY 2019-2020</b>	<b>1,25,75,690</b>	<b>15,48,507</b>	<b>-</b>	<b>1,41,24,197</b>	<b>26,06,170</b>	<b>33,81,942</b>	<b>-</b>	<b>59,88,112</b>	<b>81,36,085</b>	<b>99,69,520</b>

As per our Report of even date attached

**FOR DPAK AND ASSOCIATES**

Chartered Accountants

(CA. Deepanshu Paul)

Partner

Membership No. : 532704

Firm Reg. No.: 019051C

Place: Delhi

Date : 20/09/2021

For and on behalf of the Board of Directors of

EXATO TECHNOLOGIES PRIVATE LIMITED

Exato Technologies Pvt. Ltd.

Varun Gupta

Director

DIN : 08675648

Add: House No. A.M-34 PEHALI  
MANJIL, SHAHIMAR BAGH Delhi-  
110088

Place : Delhi

Date : 20/09/2021

Exato Technologies Pvt. Ltd.

Appurav Kumar Sinha

Director

DIN : 07918398

Add: A-53, AIRINDIA APARTMENT,  
PLOT NO. 9, SECTOR-3, N.S.I.T.  
DWARKA DWARKA 110078 DL IN

Place : Delhi

Date : 20/09/2021

**EXATO TECHNOLOGIES PRIVATE LIMITED**

CIN : U74999DL2016PTC299951

B-5, Jangpura Extension, Near Kashmir Park Birdal Road, West Delhi, New Delhi-110014

Depreciation on Fixed Assets as per Income Tax Act, 1961 for the year ended 31st day of March 2021

PARTICULARS	W.D.V. AS	ADDITION		TOTAL	SALE	COST AS ON	DEPRECIATION		TOTAL	W.D.V. AS	RATE OF
	ON 31.03.2020	FULL YEAR	HALF YEAR	ADDITIONS	TRANSFER	31.03.2021	FULL YEAR	HALF YEAR		ON 31.03.2021	DEP.
Compute and Laptop	6,47,092	1,72,975	1,55,940	3,28,914	-	9,76,006	3,28,027	31,188	3,59,215	6,16,791	40%
Furniture & Fixture	39,229	-	-	-	-	39,229	3,923	-	3,923	35,306	10%
Office Equipments	1,57,591	-	2,55,593	2,55,593	-	4,13,184	23,639	19,169	42,808	3,70,376	15%
Vehicle	1,05,13,711	-	-	-	16,69,724	88,43,987	13,26,598	-	13,26,598	75,17,389	15%
Total Rs.	1,13,57,623	1,72,975	4,11,533	5,84,507	16,69,724	1,02,72,406	16,82,187	50,357	17,32,544	85,39,862	

As per our Report of even date attached

FOR DPAK AND ASSOCIATES

Chartered Accountants

(CA. Deepanshu Pali)

Partner

Membership No.: 532704

Firm Reg. No.: 019051C

Place : Delhi

Date : 20/09/2021

Exato Technologies Pvt. Ltd

Varun Gupta  
Director

Director

DIN : 08675648

Add: House No. A.M. 34 PEHALI MANIL  
SHALIMAR BAGH Delhi-110088

Place : Delhi

Date : 20/09/2021

Exato Technologies Pvt. Ltd.

For and on behalf of the Board of Directors of  
EXATO TECHNOLOGIES PRIVATE LIMITED

Apurv Kumar Sinha  
Director

DIN : 07918398

Add: A-53, AIRINDIA APARTMENT PLOT  
No. 9, SECTOR 3, N.S.I.T. DWARKA  
DWARKA 110078 DL IN

Place : Delhi

Date : 20/09/2021

**EXATO TECHNOLOGIES PRIVATE LIMITED**

CIN: U74999DL2016PTC299951

B-5, Jangpura Extension, Near Kashmir Park Birdal Road, West Delhi, New Delhi-110014

Notes to the Financial Statements-FY 2020-2021

(All amounts in Rupees, unless otherwise stated)

**24 Small and Medium Sized Company**

The Company is a Small and Medium Sized Company (SMC) as defined under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of Accounting Standards notified under the Companies Act, 2013. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company. Pursuant to the exemptions/ relaxations as contained in the notification, AS 17 - Segment Reporting is not applicable to the Company for the current period. Further, certain recognition and measurement / disclosure requirements in terms of Accounting Standard 28 - Impairment of Assets are also not applicable to the Company for the current period.

**25 Details of micro, small and medium enterprises development (MSMED) Act, 2006 :**

Particulars	As at March 31, 2021	As at March 31, 2020
Principal amount due to suppliers registered under MSMED Act and remaining unpaid as at period end.	905337	-
Interest due to suppliers registered under MSMED Act and remaining unpaid as at period end.	-	-
Principal amounts paid to suppliers registered under MSMED Act, beyond the appointed day during the year.	-	-
Interest paid, other than under Section 16 of MSMED Act, beyond the appointed day during the year.	-	-
Interest paid, under Section 16 of MSMED Act, to suppliers registered under MSMED Act, beyond the appointed day during the year.	-	-
Interest due and payable towards suppliers, registered under MSMED Act, for payments already made.	-	-
Further interest remaining due and payable for earlier years.	-	-

**26 Earnings per share****Particulars**

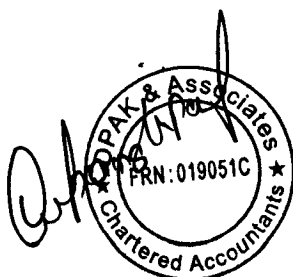
	Amount	Amount
Net Profit	1,35,97,655	2,14,56,697
Number of Shares at the beginning of the year	10,000	10,000
Weighted Average Shares Outstanding (nos.)	10,000	10,000
<b>Nominal value per Equity Share</b>		
Basic Earnings per Share	1,360	2,146
Diluted Earnings per Share	1,360	2,146

27 In accordance with the requirements of Accounting Standard (AS)-18 'Related Party Disclosures' the names of the related parties where control exists/ able to exercise significant influence and enterprises over which Key Managerial Personnel is able to exercise significant influence along with the aggregate transactions and period end balances with them as identified and certified by the management as given below :-

<b>(i) Key Managerial Personnel</b>	
Director	Appuorv Kumar Sinha
Director	Varun Gupta
<b>Other Related Party</b>	
Spouse of Director	Nidhi Sharma
Spouse of Director	Kaveri Gupta

**Transactions between related parties in the ordinary course of business**

Name of Related Party	Relationship	Nature of Transaction	(Amount in Rs)	(Amount in Rs)
			Transaction during the period FY 2020-2019	Transaction during the period FY 2019-2020
Rabul	Share Holder	Remuneration	6,25,625	14,32,000
		Imprest for Expenses	5,02,000	
		Loan from Directors	NIL	NIL
		Repayment of loan from director	NIL	1,00,000
Appuorv Kumar Sinha	Key Managerial Personnel	Managerial Remuneration	20,96,200	28,16,095
		Imprest for Expenses	7,53,000	
		Loan from Directors	20,42,610	NIL
		Repayment of loan from director	NIL	45,000



Exato Technologies Pvt. Ltd.

Varun Gupta  
Director

Exato Technologies Pvt. Ltd.

Appuorv K Sinha  
Director

<b>Varun Gupta</b>	Key Managerial Personnel	Managerial Remuneration	9,65,000	6,77,970
<b>Nidhi Sharma</b>	Other Related Party	Salary	3,90,625	12,43,003
		Other Payments	NIL	396000
<b>Kaveri Gupta</b>	Other Related Party	Salary	2,02,260	33,23,865

#### Balances Outstanding at year end

Particulars of Transaction	Key Managerial Personnel	Amount Payable at the end of the year
Managerial Remuneration	Rahul	0
Managerial Remuneration	Appuorv Kumar Sinha	188400
Managerial Remuneration	Varun Gupta	0
Imprest Account for expenses	Rahul	0
Imprest Account for expenses	Appuorv Kumar Sinha	0
Loan from Directors and relatives	Appuorv Kumar Sinha	20,96,200
Salary	Nidhi Sharma	0
Salary	Kaveri Gupta	0

#### 28 Contingent Liability-

Claims not acknowledged as debts-Rs.NIL

#### 29 Employees Benefit

Gratuity: The Company provides for gratuity, a defined benefit plan (the "Gratuity Plan") covering eligible employees in accordance with the Payment of Gratuity Act, 1972. The Gratuity Plan provides a lump sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's salary and the tenure of employment. The Company's liability is actuarially determined (using the Projected Unit Credit method) at the end of each year. Actuarial losses/ gains are recognized in the Statement of Profit and Loss in the year in which they arise.

#### The principal actuarial assumptions considered in the valuation are:

Economic Assumptions	
Discount Rate	6.75%
Salary Escalation Rate	11.00%
Expected Rate of Returns on Assets	N.A.

Demographic Assumptions	
Mortality	IALM (2012-14) Ultimate
Employees Turnover/ Withdrawal rate	6.00%
Retirement age	60 years

	As at March 31, 2020	As at March 31, 2019
<b>Amounts Recognised in Statement of Profit &amp; Loss at Period-End</b>		
Service Cost	8,05,334	4,31,548
Interest Cost	1,29,082	73,708
Expected Return on Plan Assets		
Past Service Cost		
Net Actuarial Losses/(Gains) Recognised during the period	-9,28,164	2,73,195
(Gain)/Loss due to Settlements/Curtailments/Terminations/Divestitures		
Unrecognised Asset due to Limit in Para 58(B)		
Total Expense/(Income) included in "Employee Benefit Expense"	6,252	7,78,451
<b>Current/ Non-current Bifurcation</b>		
Current Benefit Obligation	2,235	1,992
Non- Current Benefit Obligation	15,14,669	15,08,660
(Asset)/Liability Recognised in the Balance Sheet	15,16,904	15,10,652

#### 30 Details of earnings and expenditure in foreign currency

	Value in INR
Value of earnings in foreign currency-Export of services	105872094
Value of expenditure in foreign currency-Import of licenses/AMC services etc.	149876731
Value of expenditure in foreign currency	0

#### 31 Other Information

a There are no employees covered u/s. 217(2A) (b) (ii) of the companies Act, 2013 read with the companies (Particulars of Employees) Rules 1975, as amended.

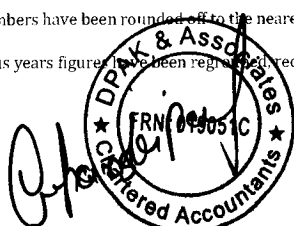
b Sundry Creditors include amount payable to Small Scale Industries Undertakings (SSIs)/MSME as at 31st March, 2021:- Value in INR  
905337

c There are no Micro and Small Enterprise, to whom the Company owes dues, which are outstanding for more than 45 days as at March 31, 2021. This information as required to be disclosed under the Micro, Small and Medium Enterprise Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company. Company during the Compliance related to Form MSME-I (notification no. S.O. 5622(E), dated the 2nd November, 2018) obtained information relating to MSME registration from all creditors outstanding as on balance sheet date in the best possible manner and related compliances has been done.

d Leave encashment has not been provided in view of non eligibility of employees as per company policy and the relevant act.

e All numbers have been rounded off to the nearest rupee.

f Previous years figures have been regrouped, reclassified and rounded-off to the nearest rupee wherever considered necessary



Exato Technologies Pvt. Ltd.  
Director

Exato Technologies Pvt. Ltd.  
Director

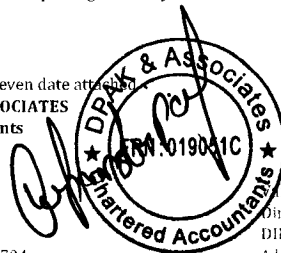
- g In the opinion of the Board of Directors, the Current Assets, Loans and Advances, if realised in the ordinary course of business, have value, on realisation, at least equal to the amount at which they are stated in the Balance Sheet. Cash Balance is subject to confirmation.
- h Company not makes any default in payment of installment of term and other loan. All payments are done as per conditions specified under respective loan agreement/contract.
- i As per general circular 15/2013 dated 13.09.2013 issued by the Ministry of Corporate Affairs, the Accounting Standards notified under Companies Act, 1956 shall remain applicable till accounting standards are prescribed and made applicable by the Central Government in consultation with and recommendation of National Financial Reporting Authority, under section 133 of the Companies Act, 2013. These financial statements accordingly comply with all such Accounting Standards.

As per our Report of even date attached  
FOR DPAK AND ASSOCIATES  
Chartered Accountants

(CA. Deepanshu Pal)  
Partner

Membership No.: 532704  
Firm Reg. No.: 019051C

Place : Delhi  
Date : 20/09/2021



For and on behalf of the Board of Directors of  
EXATO TECHNOLOGIES PRIVATE LIMITED

Exato Technologies Pvt. Ltd.

Arun Gupta  
Director  
DIN : 08675648  
Add: House No. A.M-34 PEHALI MANIIL,  
SHALIMAR BAGH Delhi-110088

Place : Delhi  
Date : 20/09/2021

Exato Technologies Pvt. Ltd.

Appuorv Kumar Sinha  
Director  
DIN : 07918398  
Add: A-53, AIRINDIA APARTMENT, PLOT NO. 9,  
SECTOR-3, N.S.I.T. DWARKA DWARKA 110078 DL,  
IN

Director

Place : Delhi  
Date : 20/09/2021

**EXATO TECHNOLOGIES PRIVATE LIMITED**

CIN : U74999DL2016PTC299951

B-5, Jangpura Extension, Near Kashmir Park Birdal Road, West Delhi, New Delhi-110014

Cash flow statement for the year ended 31st day of March 2021

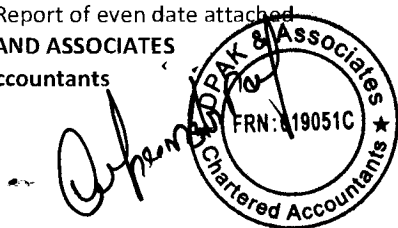
(All amounts in Rupees, unless otherwise stated)

	Period ended March 31, 2021	Period ended March 31, 2020
<b>Cash flows from operating activities</b>		
Net profit after tax	1,35,97,655	2,14,56,697
<b>Adjustments for income tax:</b>		
Current year provision for income tax	47,99,256	76,57,327
Current year deferred tax	(2,44,279)	(7,49,862)
<b>Profit before Tax</b>	<b>1,81,52,632</b>	<b>2,83,64,162</b>
<b>Adjustments for non-cash items:</b>		
Depreciation	26,04,362	33,81,942
<b>Adjustments for working capital:</b>		
(Decrease)/Increase in trade payables	(3,10,55,343)	(16,19,45,126)
(Decrease)/increase in other current liabilities	(25,574)	(1,12,53,074)
Increase in long term provisions	6,009	7,77,603
Increase in short term provisions	243	848
Increase in trade receivables	(1,98,67,775)	12,13,41,959
Increase in short term advances	(1,01,33,627)	1,10,13,282
Increase in other current assets	67,74,932	(2,35,770)
Decrease in Stock	-	2,60,56,762
Previous Year Income Tax Paid	(76,57,327)	(88,98,976)
Income Tax Refund	-	-
Increase in long-term loans and advances	(2,13,403)	(1,59,67,882)
	<b>(4,14,14,871)</b>	<b>(73,64,270)</b>
<b>Cash flows from investing activities</b>		
Acquisition of fixed assets	(5,84,507)	(15,48,507)
Sale of Fixed Assets	16,69,724	-
	<b>10,85,217</b>	<b>(15,48,507)</b>
<b>Cash flows from financing activities</b>		
Increase in long term borrowings	86,28,906	1,68,98,674
(Decrease)/increase in short term borrowings	3,19,13,608	(1,27,35,459)
	<b>4,05,42,515</b>	<b>41,63,215</b>
Net increase in cash and cash equivalents	2,12,861	(47,49,562)
Cash and cash equivalents at beginning of period	96,50,761	1,44,00,324
<b>Cash and cash equivalents at end of period</b>	<b>98,63,622</b>	<b>96,50,762</b>

As per our Report of even date attached

**FOR DPAK AND ASSOCIATES**

Chartered Accountants



(CA. Deepanshu Pal)

'Partner

Membership No. : 532704

'Firm Reg. No.: 019051C

Place: Delhi

Date : 20/09/2021

For and on behalf of the Board of Directors of  
EXATO TECHNOLOGIES PRIVATE LIMITED

Exato Technologies Pvt. Ltd.

Varun Gupta

Director

Director

DIN : 08675648

Add: House No. A.M-34 PEHALI MANJIL,  
SHALIMAR BAGH Delhi-110088

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